

Project: 2013 Inspiring Communities RFP

Date: 2/3/2014

Number of units: 29

GSF: 0

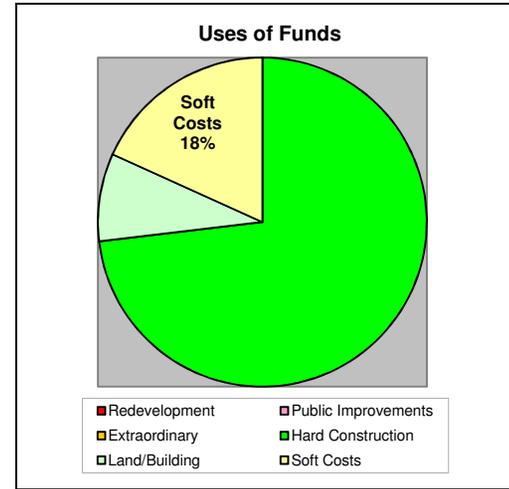
Sources and Uses of Funds Summary

Uses	Sub Amt	Subtotal	Subtotal	Cost
Redevelopment Costs				\$0
Site Assembly				
Environmental Remediation				
Geo-Technical Soil Issues				
Other				
Public Improvement Costs				\$0
Publicly-owned Parking				
Other				
Housing Extraordinary Costs				\$0
Historic				
Environmental/Sustainable Costs				
Non-living Area Construction				
Operating/contingency reserves				
Other				
Dwelling Unit Hard Construction Costs			\$7,927,409	
Hard Construction Costs		5,796,593		
Land (& Building) Costs		684,735		
Soft Costs		\$1,446,081		
Developer Fee	625,642			
Other	820,439			
Total Housing Costs				\$7,927,409

Total Uses/Project Costs - TDC \$7,927,409

Permanent Sources	City/HRA	Subsidy	Other Partners	Subsidy	Private	Amount
Debt/Loans						
Amortized Loans	0	0	262,500	0	4,435,766	\$4,698,266
Bonds (Non-TIF)			0	0		
TIF	0	0				
Public/Non-profit & Other Partners Deferred Loans/Grants						
Deferred Loans	3,229,143	3,229,143	0	0		\$3,229,143
Grants	0	0	0	0		
TIF	0	0				
Land Sale Write Down	0	0				
Waiver of Fee(s)			0	0		
Equity						
Tax Credit Equity			0	0		\$0
Private Equity (Non-Tax Credit)					0	
Total Sources	3,229,143		262,500		4,435,766	\$7,927,409

Subsidy 3,229,143 0



City/HRA Costs	Per Unit	
Redevelopment Costs	-\$262,500	-\$9,052
Public Improvement Costs	\$0	\$0
Historic Costs	\$0	\$0
Other Costs	\$3,491,643	\$120,401
Total City/HRA Sources	\$3,229,143	\$111,350

Other City/HRA Costs include:

0

