

City of Saint Paul Financial Analysis

1 File ID Number: RES PH 23-24
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 3 Budget Affected: Operating Budget Financial Services Special Fund
 4
 5 Total Amount of Transaction: 150,201.00
 6
 7 Funding Source: Grant
 8
 9 Appropriation already included in budget? No
 10
 11 Charter Citation: City Charter 10.07.1
 12 Administrative Code 41.03
 13

Fiscal Analysis

16 RES PH 22-332 authorized the City to apply for the Business Starts and Expansion Grant from Living Cities, which was awarded. This will
 17 authorize the City and the Office of Financial Empowerment to accept these grant funds and amend the financing and spending plan for OFE
 18 in the amount of \$150,201, for general professional services to support worker and community ownership strategies.
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Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

(Action Accomplished)

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
1	20013700	63160	OFS Financial Empowerment Grants- General Professional Service	4,168,101	150,201	4,318,302
TOTAL:				4,168,101	150,201	4,318,302

Financing Changes

(Action Accomplished)

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
1	20013700	55550	OFS Financial Empowerment Grants- Private Grants	-	150,201	150,201
TOTAL:				-	150,201	150,201

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
GOFS	G1322901250200	63130	LIVING CITIES BUSINESS GROWTH AND START UPS - General Professional Services	-	(150,201)	(150,201)
TOTAL:				-	(150,201)	(150,201)

Financing Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET

68								
69	GOFS	G1322901250200	55550	LIVING CITIES BUSINESS GROWTH		-	(150,201)	(150,201)
70				AND START UPS - Private Grants				
71					TOTAL:	-	(150,201)	(150,201)

<u>Departments</u> (Select Department)	<u>Affected Budgets</u> (Choose CIB or Operating)	<u>General vs. Special Fund</u> (Choose General, Special or Capital)	<u>Funding Source</u> (Select Funding Source)	<u>Already Appropriated?</u> (Yes or No?)	<u>Company</u> (Choose Company)
Multiple Departments			Transfer of Appropriations	Yes	1
City Attorney's Office	Both Operating and CIB Budgets	General Fund	Grant	No	3
City Council	Operating Budget	Special Fund	Donation		5
Emergency Management	CIB Budget	Capital	Multiple		8
Financial Services		Multiple Funds	Other		9
Fire and Safety Services					
General Government Accounts					
HRA					
Human Resources					
HREEO					
Mayor's Office					
Parks and Recreation					
PED					
Police Department					
Public Health					
Public Library Agency					
Public Works					
RiverCentre					
Safety and Inspections					
Technology and Communications					
Water Department					