

# ATTACHMENT G PUBLIC PURPOSE SUMMARY

Project Name Tax Forfeit Acquisitions Account # Developer Deposits  
 Project Address Various Scattered Tax Forfeit sites  
 City Contact Sarah Zorn/Cynthia Carlson Heins Today's Date July 23, 2014

## PUBLIC COST ANALYSIS

Program Funding Source: <u>N/A</u>		Amount:	
Interest Rate: <u>    </u>	Subsidized Rate: <input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	<input type="checkbox"/> N/A (Grant)
Type: <input type="checkbox"/> Loan	Risk Rating: <input checked="" type="checkbox"/> Acceptable (5% res)	<input type="checkbox"/> Substandard (10% res)	<input type="checkbox"/> Loss (100% res)
<input type="checkbox"/> Grant	<input type="checkbox"/> Doubtful (50% res)	<input checked="" type="checkbox"/> Forgivable (100% res)	
Total Loan Subsidy*: \$0		Total Project Cost: <u>\$ 0</u>	

\* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

## PUBLIC BENEFIT ANALYSIS

*(Mark A1 for Primary Benefits and A2 for Secondary Benefits)*

### I. Community Development Benefits

<b>A1</b>	Remove Blight/Pollution	<b>A1</b>	Improve Health/Safety/Security	<b>A1</b>	Increase/Maintain Tax Base
<b>A1</b>	Rehab. Vacant Structure		Public Improvements		
	Remove Vacant Structure		Goods & Services Availability		
	Heritage Preservation	<b>A1</b>	Maintain Tax Base		

### II. Economic Development Benefits

	Support Vitality of Industry		Create Local Businesses	<b>A2</b>	Generate Private Investment
<b>A2</b>	Stabilize Market Value		Retain Local Businesses		Support Commercial Activity
	Provide Self-Employment Opt's		Encourage Entrep'ship		Incr. Women/Minority Businesses

### III. Housing Development Benefits

<b>A1</b>	Increase Home Ownership Stock < #units new construction: 9 < # units conversion:		Address Special Housing Needs	<b>A1</b>	Maintain Housing < # units rental: < # units owner-occ.: <b>1</b>
		<b>A1</b>	Retain Home Owners in City		
		<b>A1</b>	Affordable Housing		

### IV. Job Impacts

Living Wage applies

Business Subsidy applies

		Year 1	Year 2	Year 3	Year 4	Year 5
<input type="checkbox"/> Job Impact <input type="checkbox"/> No Job Impact						
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary						

#JOBS RETAINED (fulltime permanent)				
#JOBS LOST (fulltime permanent)				

**V. HOUSING IMPACTS**

**AFFORDABILITY**

<input type="checkbox"/> Housing Impact	<input type="checkbox"/> No Housing Impact	<=30%	31-50%	51-60%	61-80%	>80%
#HOUSING UNIT CREATED						
#HOUSING UNITS RETAINED						
#HOUSING UNITS LOST						