

2017 BUDGET & PROPERTY TAX OVERVIEW

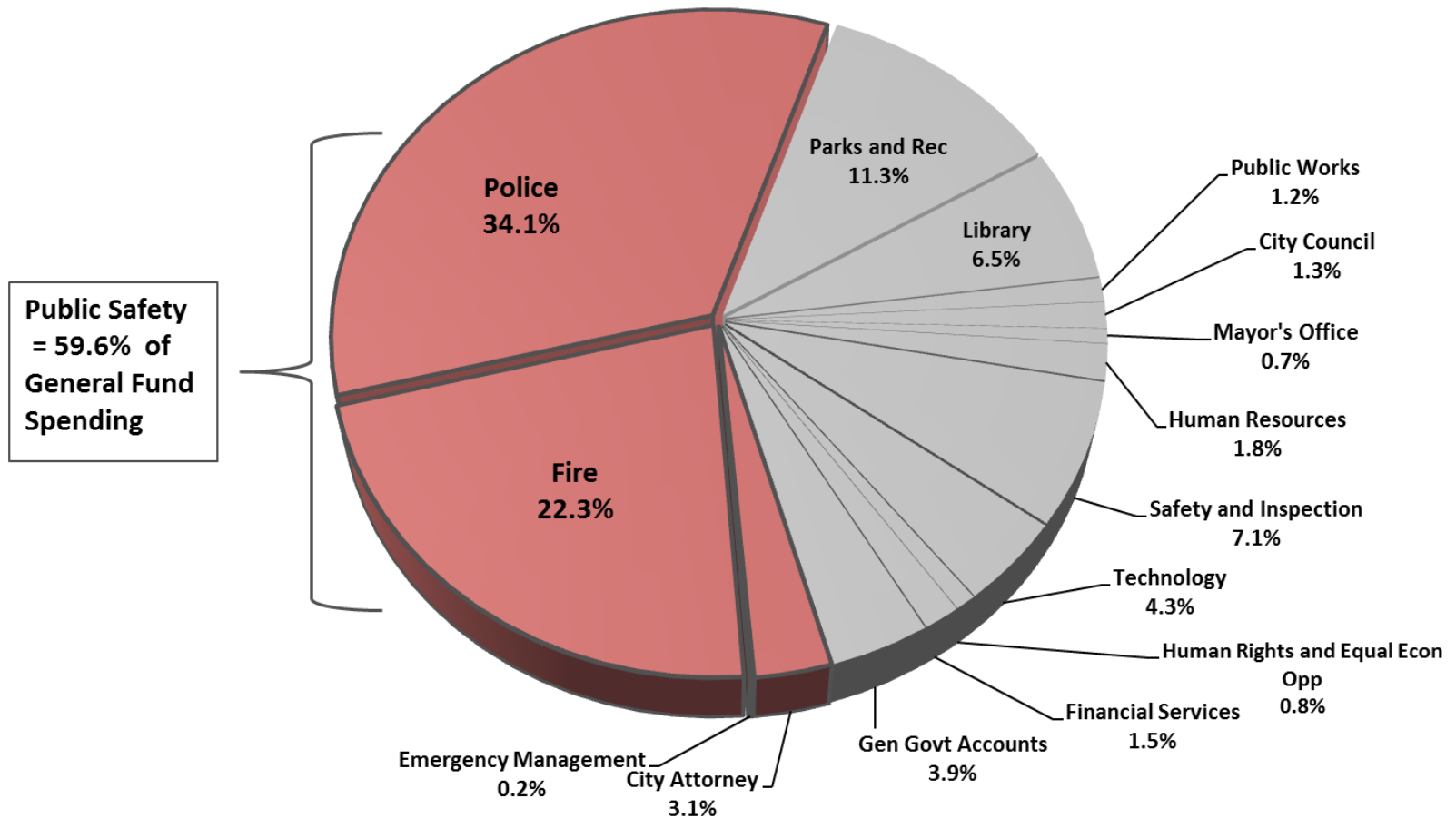
Overall Spending

Composite Summary - Total Budget

City of Saint Paul: All Funds			
Composite Plan	2016 Adopted Budget	2017 Proposed Budget	
City General Fund	242,019,427	250,997,108	
Library General Fund (a)	17,028,586	17,465,606	
General Fund Subtotal:	<u>259,048,013</u>	<u>268,462,714</u>	
Less Transfers	<u>(1,600,618)</u>	<u>(2,576,844)</u>	
Net General Fund Subtotal:	<u>257,447,395</u>	<u>265,885,870</u>	
General Fund Total Change 2016-2017		8,438,475	3.3%
City Special Funds	288,540,386	292,005,600	
Library Special Funds (a)	1,373,110	1,322,406	
Special Fund Subtotal:	<u>289,913,496</u>	<u>293,328,006</u>	
Less Transfers	<u>(49,673,282)</u>	<u>(46,563,402)</u>	
Net Special Fund Subtotal:	<u>240,240,214</u>	<u>246,764,604</u>	
City Debt Service Funds	69,677,088	129,040,639	
Less Subsequent Year Debt	<u>(12,854,838)</u>	<u>(13,023,448)</u>	
Debt Service Subtotal	<u>56,822,250</u>	<u>116,017,191</u>	
Less Transfers	<u>(6,231,984)</u>	<u>(67,034,871)</u>	
Net Debt Service Subtotal:	<u>50,590,266</u>	<u>48,982,320</u>	
Net Spending Total:	<u>548,277,875</u>	<u>561,632,794</u>	
Net Spending Total Change 2016-2017		13,354,919	2.4%

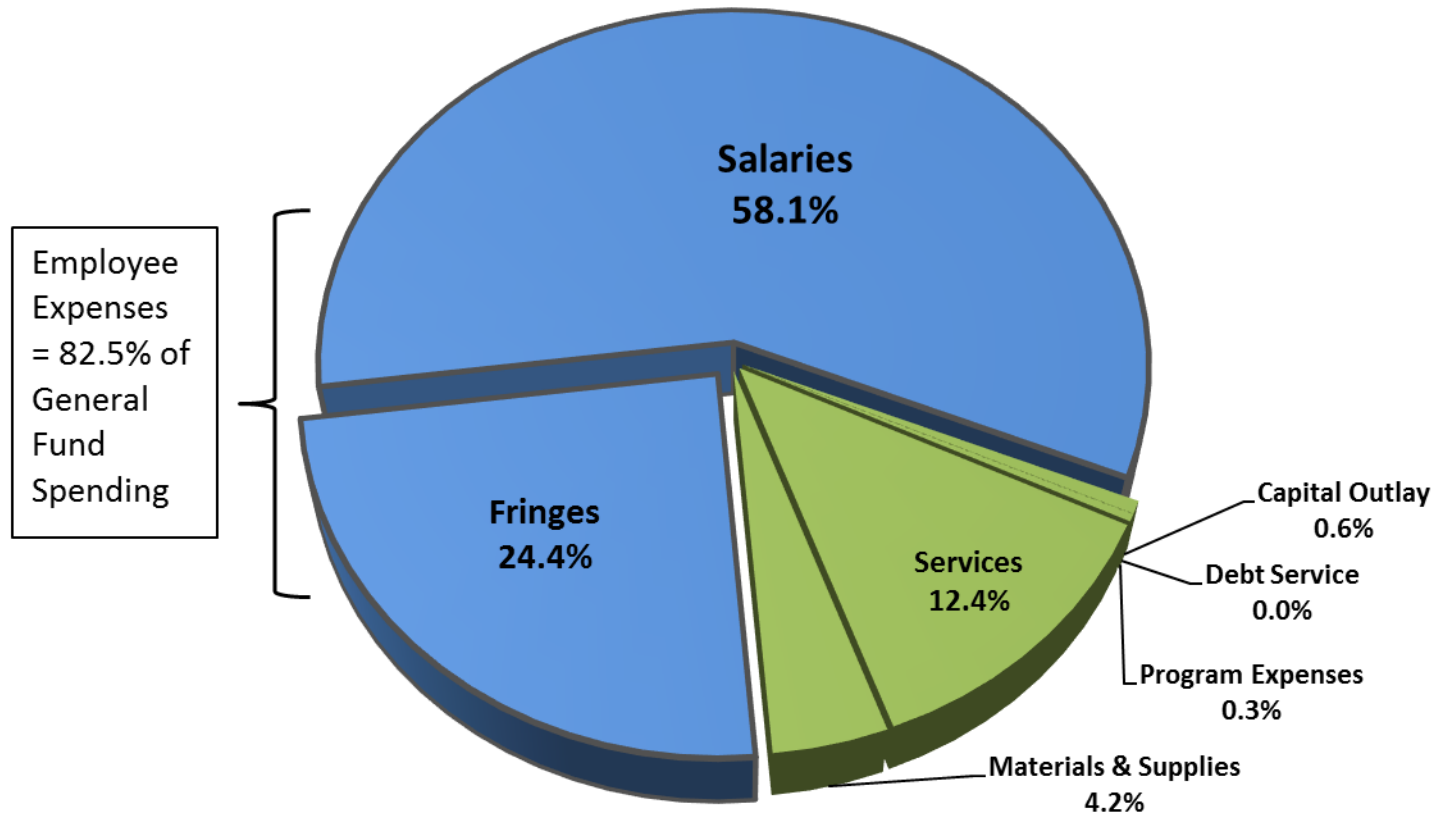
General Fund Spending

General Fund Budget 2017 Proposed Spending by Department



General Fund largely supports personnel expenses

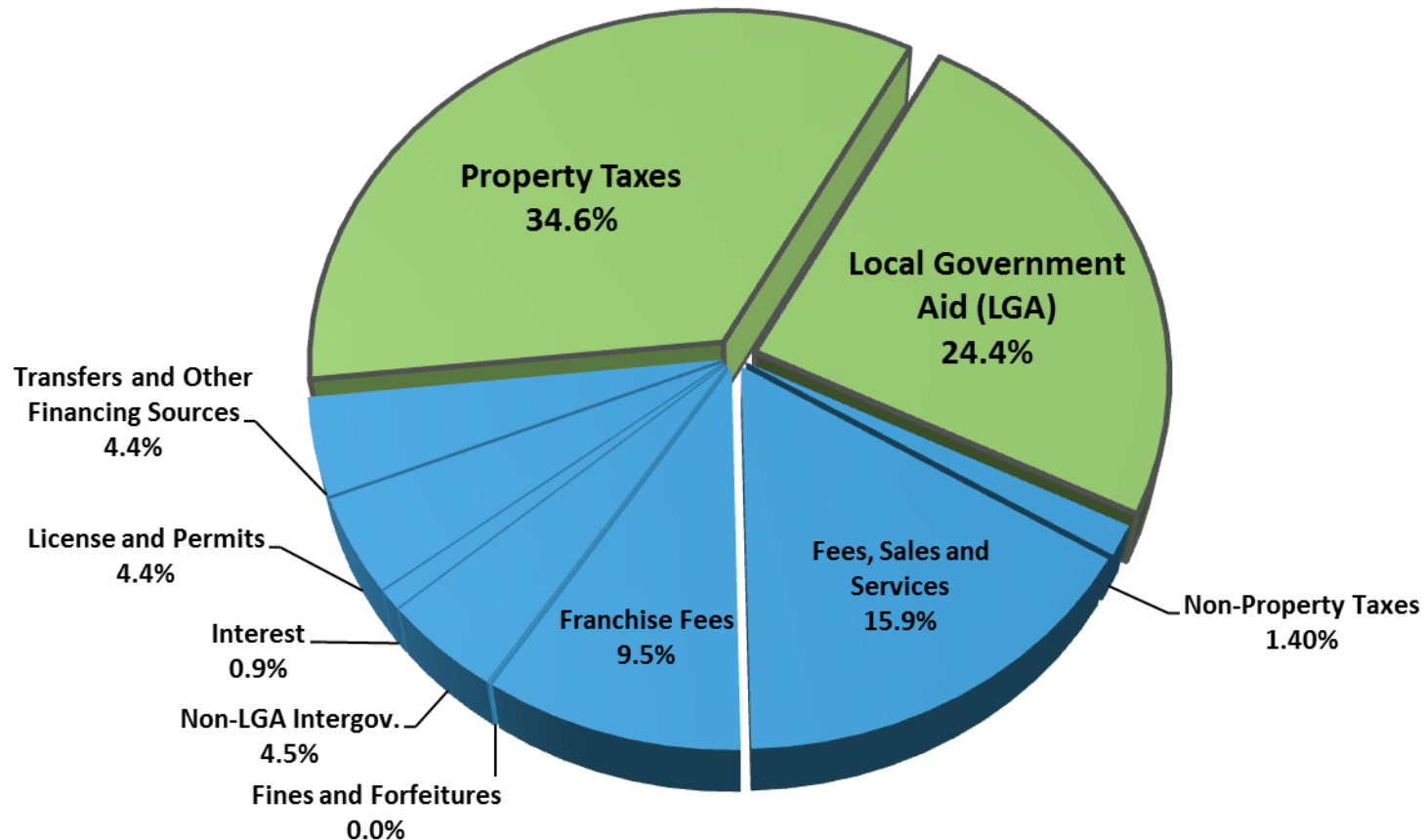
General Fund Budget 2017 Proposed Spending by Major Object



Most General Fund revenue comes from state aids and property taxes

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2017 Proposed General Fund Revenue by Source



2017 Property Tax Environment

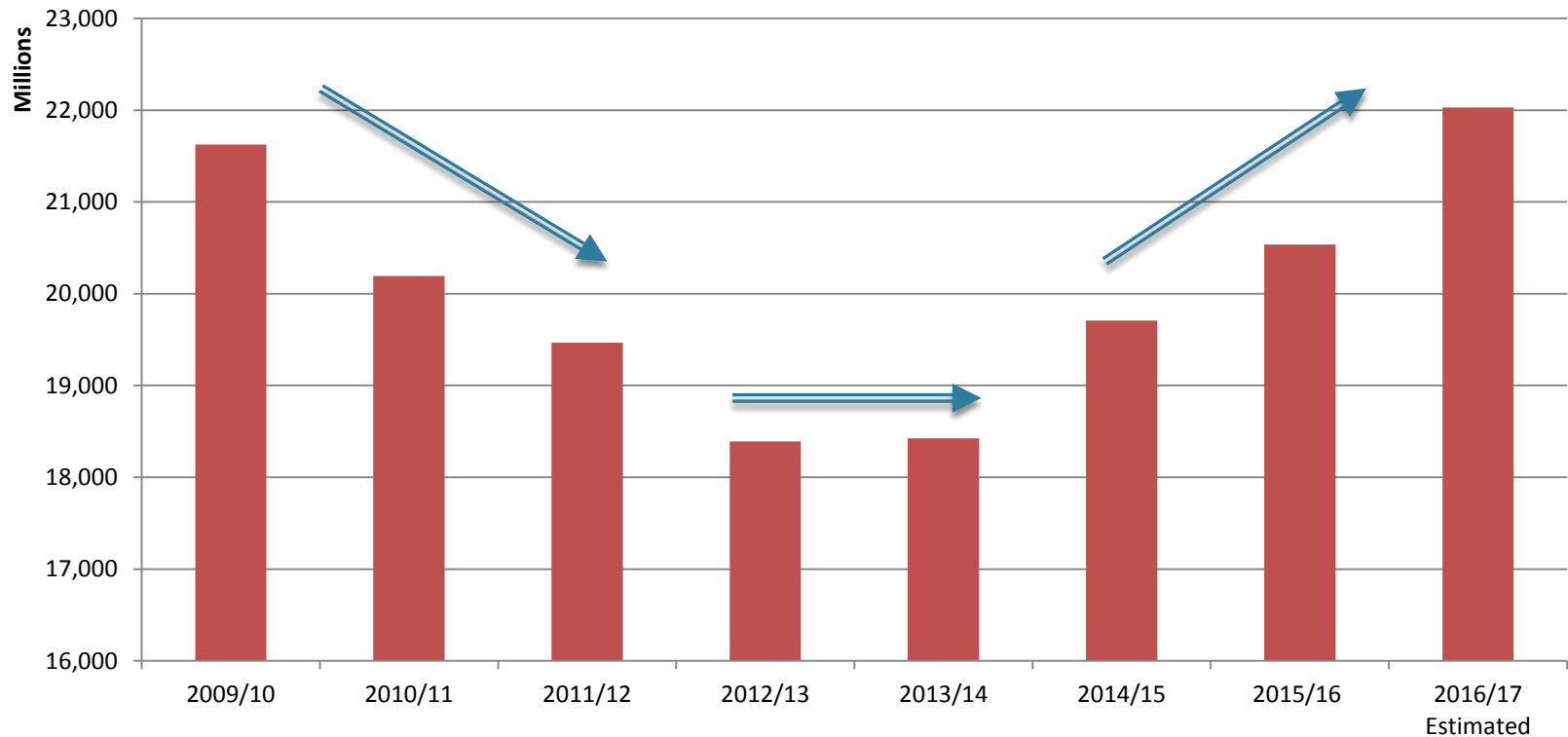
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- Property value growth continues to be robust in Saint Paul.
- The City of Saint Paul levy is proposed to increase by 7.94%. Tax levies for all jurisdictions in Ramsey County are increasing by 4.3% in aggregate.
- Apartment property values are growing faster than residential and commercial properties.
- Significant property tax shifts continuing among residential properties across the city.

Saint Paul Property Values Increasing

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Assessor's Estimated Market Value



- Ramsey County estimates a 7.3% increase in estimated market value for payable 2017 after strong growth in payable 2015 and 2016.

Property Tax Levy Distribution

	<u>2016 Adopted</u>	<u>2017 Max Tax Levy</u>	<u>Amount Change</u>	<u>Pct. Change</u>	<u>Pct of City 16 Total</u>	<u>Pct of City 17 Total</u>
City of Saint Paul						
General Fund	74,439,438	80,804,387	6,364,949	8.55%	71.7%	72.0%
General Debt Service	12,393,448	13,651,009	1,257,561	10.15%	11.9%	12.2%
Saint Paul Public Library Agency	16,961,357	17,723,157	761,800	4.49%	16.3%	15.8%
Total (City and Library combined)	103,794,243	112,178,553	8,384,310	8.08%	100.0%	100.0%
Port Authority	1,811,700	1,811,700	-	0.0%		
Overall Levy (City, Library & Port)	105,605,943	113,990,253	8,384,310	7.94%		

City Fees on a Typical Household

\$161,200 home with a 6.4% increase in market value over 2016

Payment to the City:	Adopted 2016	Max Tax 2017
City share of property tax	\$545	\$592
Right of way maintenance assessment	\$203	\$217
Sanitary sewer charges (5 CCFs)	\$246	\$266
<i>Base Fee (\$2 per month on residents)</i>		\$12
<i>Volume Fee (3.5% increase)</i>		\$8
Storm sewer charges (3.5% Increase)	\$88	\$91
Recycling fee	\$54	\$58
Total direct billing for city services	\$1,136	\$1,224
Net Change Direct Billing		\$89
Water Charges (SPRWS)	\$304	\$324
Grand Total for All City Services	\$1,440	\$1,548
Net Change Grand Total		\$109

**Median Estimated Market Value of Residential Property
By St. Paul Planning District
Taxes Payable Year 2016 to 2017**

Planning District	Median Estimated Home Market Values		
	Values as of: For Taxes Payable In: 01/02/15 2016	01/02/16 2017	% Change From '16 - '17
1. Sunray/Battlecreek/Highwood	\$146,600	\$159,400	8.7%
2. Greater East Side	129,700	139,400	7.5%
3. West Side	130,100	134,000	3.0%
4. Dayton's Bluff	98,700	109,400	10.8%
5. Payne/Phalen	112,000	121,100	8.1%
6. North End	92,400	102,500	10.9%
7. Thomas Dale	89,800	99,800	11.1%
8. Summit/University	176,000	186,550	6.0%
9. West Seventh	140,400	150,500	7.2%
10. Como	184,800	195,400	5.7%
11. Hamline/Midway	148,900	154,200	3.6%
12. St. Anthony Park	261,700	277,800	6.2%
13. Merriam Park/Snelling/Lexington/Hamlin	257,850	266,400	3.3%
14. Macalester/Groveland	275,200	285,800	3.9%
15. Highland	265,800	279,700	5.2%
16. Summit Hill	339,150	356,300	5.1%
17. Downtown	139,100	152,500	9.6%

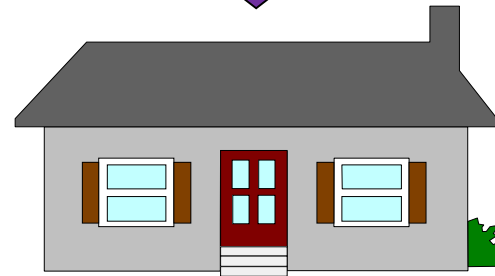
Final Payable 2016 Rate	Estimated Payable 2017 Rate	Estimated		
P2016 Final Taxes	P2017 Final Taxes	\$ Change From '16 - '17	% Change From '16 - '17	Targeting Property Tax Refund
150.696%	145.988%			
0.13868%	0.13670%			
\$2,051	\$2,211	\$160	7.8%	
1,749	1,865	116	6.6%	
1,757	1,772	15	0.9%	
1,196	1,347	151	12.6%	\$ (4)
1,433	1,550	117	8.2%	
1,085	1,228	143	13.2%	\$ (8)
1,038	1,180	142	13.7%	\$ (10)
2,574	2,680	106	4.1%	
1,940	2,057	117	6.0%	
2,731	2,832	101	3.7%	
2,092	2,120	28	1.3%	
4,100	4,257	157	3.8%	
4,032	4,059	27	0.7%	
4,340	4,395	55	1.3%	
4,174	4,289	115	2.8%	
5,479	5,613	134	2.4%	
1,917	2,092	175	9.1%	

*Notes: Tax rates and taxes will be slightly higher for the small portion of the City located in the Ramsey/Washington Metro Watershed District.

Who Determines Your Property Tax?

State Legislature

- Sets Property Tax Policy
- Establishes Property Classes & Class Rates
- Determines Levels of State Aid
- Underfunded Mandates to Local Governments
- Levies State Business Tax



Property Tax

Taxing Jurisdictions

- Determines Levy Amount

County Assessor

- Determines Market Value
- Assigns Property Class

Budget and Property Tax Resources

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- Open Budget Portal:
 - ▣ New interactive budget visualization tool is now live at:
 - ▣ <http://budget.stpaul.gov>

- Budget documents available at:
 - ▣ <https://www.stpaul.gov/departments/financial-services/saint-pauls-budget>

- Property Values and Taxes
 - ▣ <https://www.ramseycounty.us/residents/property-home/taxes-values>

- Proposed Property Tax Notice
 - ▣ <https://www.ramseycounty.us/residents/property-home/property-tax-value-information-search>

- State Property Tax Refund Program
 - ▣ www.revenue.state.mn.us