

2017 SALES TAX REVENUES

(updated 10/14/16)

Line #		<u>Neighborhood STAR Budget</u>	<u>Cultural STAR Budget</u>	<u>RiverCentre Budget</u>	<u>Economic Development Budget</u>	<u>Totals Budget</u>
1	2017 Sales Tax Revenue	\$8,675,000	\$1,775,000	\$3,300,000	\$4,000,000	\$17,750,000
2	Sales Tax Above 2017 Proposed Budget	\$0	\$0	\$0	\$0	\$0
3	Sales Tax Above 2016 Budget	\$700,000	\$100,000	\$200,000	\$0	\$1,000,000
4	Sales Tax Above 2015 Budget	\$666,611	\$74,068	\$0	\$0	\$740,679
5	STAR Program Balances*	\$0	\$53,380	\$0	\$0	\$53,380
6	Loan Repayments	\$393,663	\$2,488			\$396,151
7	Interest Earnings - Sales Tax Revenue	\$80,000				\$80,000
8	STAR Subtotal:	\$10,515,274	\$2,004,936	\$3,500,000	\$4,000,000	\$20,020,210

2017 SALES TAX SPENDING

	<u>Neighborhood STAR Budget</u>	<u>Cultural STAR Budget</u>	<u>RiverCentre Budget</u>	<u>Economic Development Budget</u>	<u>Totals Budget</u>
9	Neighborhood STAR program - 2017 Proposed	\$1,910,971			\$1,910,971
10	Neighborhood STAR Additional	\$1,666,611			\$1,666,611
11	Investment Services	\$15,000			\$15,000
12	Transfer to General Debt Service Budget	\$3,500,000			\$3,500,000
13	Sales Tax Inflation - City Projects			\$500,000	\$500,000
14	2007 Economic Development Bonds Debt Service	\$2,197,692			\$2,197,692
15	Savings from Proposed Refunding	-\$300,000			-\$300,000
16	Cultural STAR Program - 2017 Proposed		\$1,342,488		\$1,342,488
17	Cultural STAR Additional		\$227,448		\$227,448
18	Cultural STAR for Library Materials		\$175,000		\$175,000
19	Cultural STAR for Ordway		\$210,000		\$210,000
20	Cultural STAR for Children's Museum		\$50,000		\$50,000
21	RiverCentre Complex		\$2,500,000		\$2,500,000
22	RCVA Funding		\$1,000,000		\$1,000,000
23	2014 Sales Tax Revenue Bond Debt Service			\$2,500,000	\$2,500,000
24	Pay-go Economic Development			\$1,000,000	\$1,000,000
25	City Capital Project Activity	\$1,525,000			\$1,525,000
26	STAR Subtotal:	\$10,515,274	\$2,004,936	\$3,500,000	\$4,000,000
				\$4,000,000	\$20,020,210

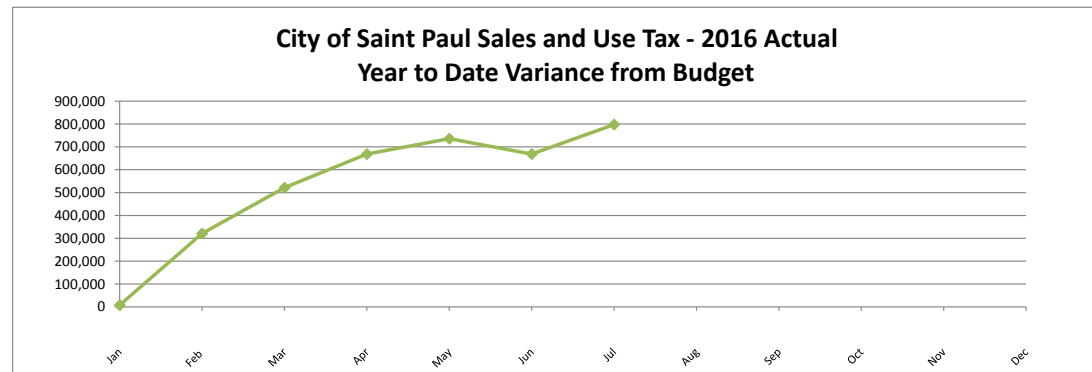
* Program balances will be included in 2016 Round 2 Cultural STAR allocation. Resolution before Council by year-end.

City of Saint Paul Sales and Use Tax 2016 Receipts to Date

Month	Net Sales Tax Received					2016		Variance from Budget	
	2011	2012	2013	2014	2015	Budget	Actual	By Month	Year to Date
January	1,503,790	1,601,325	1,549,578	1,595,736	1,843,199	1,695,855	1,703,564	0.45%	0.45%
February	1,018,584	1,164,590	1,342,220	1,980,177	1,323,123	1,247,651	1,560,947	25.11%	10.91%
March	1,224,171	1,149,902	1,215,774	1,256,411	1,280,339	1,277,826	1,478,221	15.68%	12.35%
April	1,364,165	1,533,070	1,469,714	1,322,612	1,560,687	1,540,342	1,687,742	9.57%	11.61%
May	1,287,400	1,248,434	1,306,938	1,328,804	1,399,830	1,386,307	1,453,038	4.81%	10.29%
June	1,306,191	1,222,010	1,371,420	1,415,963	1,410,401	1,406,451	1,339,308	-4.77%	7.81%
July	1,085,062	1,325,388	1,329,276	1,411,172	1,273,487	1,336,262	1,465,374	9.66%	8.06%
August	1,271,356	1,473,530	1,590,687	1,603,211	1,699,986	1,636,216	1,778,796	8.71%	8.16%
September	1,626,109	1,274,194	1,413,204	1,545,600	1,508,223	1,508,276			
October	1,296,374	1,247,166	1,498,719	1,386,303	1,606,348	1,418,576			
November	1,381,584	1,500,006	1,495,968	1,500,078	1,534,465	1,486,885			
December	1,255,702	1,201,097	1,450,926	1,043,925	1,550,591	1,309,354			
Total Receipt	15,620,487	15,940,712	17,034,422	17,389,992	17,990,679	17,250,000	12,466,991		72.27%
Total Budget	15,200,000	15,200,000	15,550,000	16,250,000	16,500,000	17,250,000			
Budget Variance	420,487	740,712	1,484,422	1,139,992	1,490,679		940,081		
Actuals vs. Prior Year (\$)	416,500	320,225	1,093,710	1,449,280	600,687				
Actuals vs. Prior Year (%)	2.67%	2.01%	6.42%	8.33%	3.34%				

Summary Year to Date Analysis

- Actual collection for year to date (Aug 2016) vs. 2015 budget shows a positive variance of \$797,500 or 8.1%
- Actual year to date (Aug 2016) collection for the same period in 2015 shows a positive variance of \$597,129 or 5.9%



Cumulative '15 Budget to Actual	\$ Amt YTD from 2015 Budget
8.16%	940,081

% Actual YTD from '15	\$ Amt YTD from '15
5.73%	675,939

- The local sales tax of 1/2 cent or 0.50% applies to retail sales made in the City. The City's 0.50% Use tax applies to items or services purchased for use within the City without paying local sales to the seller.