

City of Saint Paul Financial Analysis

1	File ID Number:	RES PH 15-292
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3	Budget Affected:	Operating Budget Financial Services Special Fund
4		
5	Total Amount of Transaction:	700,000.00
6		
7	Funding Source:	Multiple
8		
9		Appropriation already included in budget? No
10		
11	Charter Citation:	10.7.1
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Fiscal Analysis

In keeping with the City's energy efficiency policy, the Office of Financial Services Real Estate Section proposes to upgrade all office lighting in the City Hall Annex, which Real Estate manages. Real Estate has conducted an assessment of its existing lighting system and energy usage, and has worked with a lighting consultant to study options for replacing the lighting with new, energy-efficient LED fixtures and complementing light and occupancy sensors that will aid in further reducing energy usage. Real Estate and its consultant have prepared plans and specifications for the CHA Lighting Replacement Project and now wish to solicit bids for the lighting installation work. There is currently insufficient funding in the 2015 CHA operating budget to finance the lighting project, and the proposal is to add financing through a loan from the Energy Conservation Loan Fund and Use of Fund Balance from the City's Central Service Fund, of which the CHA is a part. Real Estate estimates the total cost to replace the lighting in the CHA at \$700,000, and has identified \$300,000 from fund balance and \$400,000 from the Energy Conservation Loan Fund.

Detail Accounting Codes:**GENERAL LEDGER (GL) - ANNUAL BUDGET****Spending Changes***Establishing budget to Advance money to City Hall Annex*

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
1	70013706	78380	Recoverable Adv to Spec. Fund	-	400,000.00	400,000.00
TOTAL:				-	400,000.00	400,000.00

Financing Changes*Establishing revenue source of Advance*

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
1	70013706	59910	Use of Fund Equity	-	(400,000.00)	(400,000.00)
TOTAL:					(400,000.00)	(400,000.00)

Spending Changes*Increasing the City Hall Annex budget for lighting Project*

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
1	71013410	76201	Building and Structures	200,000.00	700,000.00	900,000.00
TOTAL:				200,000.00	700,000.00	900,000.00

Financing Changes*Establishing a use of fund balance for lighting project*

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
1	71013410	57610	Advance from other funds	-	(400,000.00)	(400,000.00)
1	71013410	59910	Use of Fund Equity	-	(300,000.00)	(300,000.00)
TOTAL:					(700,000.00)	(700,000.00)