

May 2, 2013

City Of Saint Paul  
Office Of City Council  
310 City Hall  
15 West Kellogg Blvd  
Saint Paul , MN 55102

RECEIVED

MAY 06 2013

and

Department Of Safety and Inspection  
375 Jackson Street, Suite 220  
Saint Paul , MN 55101

CITY CLERK

In Comply with the request of the City date : April 24, 2013  
( Attached ) we respectfully submit to the City Council the  
following documents :

- 1-\$5,000. Performance deposit be posted with the Department  
of Safety and Inspections, 375 Jackson Street, Saint Paul  
MN 55101 ( Check \$ 5,000. Attached )
- 2- Financial document indicating the amount of At Least \$ 75,000  
to do the rehab is: Reverse morgage with proposed closing  
date: 4/30/2013 with \$ 102089.85 ( Attached ).  
and we have saving account and credit card about \$ 20,000.00
- 3- We paid the inspection Fees : and the Inspector Mitchell  
Imbertson will come to do the inspection at 1.00 Pm  
on May 9,2013
- 4-We shall do the repair as soon as possible because we must  
sell the property quickly .

Respectfully submitted,

*Long Minh Nguyen*  
Long Minh Nguyen  
Owner of the property at 586 Rice Steet  
2114 Putter Place  
Kissimmee , FL. 34746

Phone : 407-846-8613

# Reverse Mortgage Comparison

From: Joi Hall, American Advisors Group  
 3800 W Chapman Ave, 3rd Floor, Orange, CA 92868  
 Phone: 866-948-0003

Estimates For: Long Nguyen Date Of Birth: 2/22/1934  
 Ha Nguyen Date Of Birth: 7/18/1947  
 2114 Putter, PL  
 KISSIMMEE, 34746  
 Closing Date: 4/30/2013 (estimate)

Rates and Fees	HECM Saver Fix	HECM Fixed AAG	HECM LIBOR AAG
Index	N/A	N/A	1MoLibor
Margin	N/A	N/A	2.500%
Initial Interest Rate	5.060%	5.060%	2.704%
Expected Interest Rate	5.060%	5.060%	4.480%
Mortgage Insurance Rate	1.25%	1.25%	1.25%
Cap on Interest Rate	5.060%	5.060%	12.704%
Monthly Servicing Fee	\$0.00	\$0.00	\$0.00
Initial Credit Line Growth Rate	N/A	N/A	3.954%
<b>Calculation</b>			
Home Value	\$209,000.00	\$209,000.00	\$209,000.00
Maximum Claim Amount	\$209,000.00	\$209,000.00	\$209,000.00
Principal Limit	\$112,024.00	\$134,178.00	\$134,178.00
- Servicing Set-Aside	\$0.00	\$0.00	\$0.00
Available Principal Limit	\$112,024.00	\$134,178.00	\$134,178.00
- Mortgage Insurance Premium	\$20.90	\$4,180.00	\$4,180.00
- Origination Fee	\$4,090.00	\$4,090.00	\$4,090.00
- Other Costs	\$5,814.25	\$5,814.25	\$5,814.25
Max. Cash Available	\$102,098.85	\$120,093.75	\$120,093.75
- Tax & Insurance Set-Aside	\$0.00	\$0.00	\$0.00
<b>Available Funds</b>			
Available Funds	\$102,098.85	\$120,093.75	\$120,093.75
Or Available Monthly Tenure	\$0.00	\$0.00	\$666.10
<b>Requested Payments</b>			
Cash Request	\$102,098.85	\$120,093.75	\$50,000.00
Monthly Income Request	N/A	N/A	\$0.00
LOC Request	N/A	N/A	\$70,093.75

The above numbers are calculated based upon the specified interest rates and the estimated closing date noted above. Changes in interest rates and/or changes in actual closing dates may cause the amounts available to be higher or lower than stated.

Long Nguyen

Date

Ha Nguyen

Date

Loan Officer Company NMLS # 9392  
 Loan Officer NMLS # 979334  
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Order of  
 FIVE THOUSAND and no/100  
 CITY OF SAINT PAUL \$ 5000.00  
 Date: May 1, 2013  
 DEPARTMENT OF SAFETY and INSURATION  
 Performance Dept  
 For: 586 Pine Street  
 BANCO POPULAR  
 Banco Popular North America  
 1410 Vine Street  
 Kissimmee, Florida 34741  
 Dollars  
 158  
 ES-1260/031  
 89AACH 50208