

# PUBLIC PURPOSE SUMMARY

Project Name: Dorothy Day Opportunity  
Center/Residences

Account #: Enter Account #

Project Address: 183 Old 6th W

City Contact: Amy Geisler

Today's Date: May 9, 2017

## PUBLIC COST ANALYSIS

Program Funding Source: TIF	Amount: 1,000,000
Interest Rate: 1%	Subsidized Rate: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No TIF <input type="checkbox"/> N/A (Grant)
Type: Deferred	Risk Rating: O – Originated as Loss
Total Loan Subsidy*: \$1,383,523	Total Project Cost: 78,109,665

\***Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

## PUBLIC BENEFIT ANALYSIS

<b>I. Community Development Benefits</b>		
<input checked="" type="checkbox"/> Remove Blight/Pollution	<input type="checkbox"/> Improve Health/Safety/Security	<input type="checkbox"/> Increase/Maintain Tax Base
<input type="checkbox"/> Rehab. Vacant Structure	<input type="checkbox"/> Public Improvements	< current tax production:
<input checked="" type="checkbox"/> Remove Vacant Structure	<input type="checkbox"/> Good & Services Availability	< est'd taxes as built:
<input type="checkbox"/> Heritage Preservation	<input type="checkbox"/> Maintain Tax Base	< net tax change + or -:

<b>II. Economic Development Benefits</b>		
<input type="checkbox"/> Support Vitality of Industry	<input type="checkbox"/> Create Local Businesses	<input type="checkbox"/> Generate Private Investment
<input type="checkbox"/> Stabilize Market Value	<input type="checkbox"/> Retain Local Businesses	<input type="checkbox"/> Support Commercial Activity
<input type="checkbox"/> Provide Self-Employment Opt's	<input type="checkbox"/> Encourage Entrep'ship	<input type="checkbox"/> Incr. Women/Minority Businesses

<b>III. Housing Development Benefits</b>		
<input type="checkbox"/> Increase Home Ownership Stock	<input checked="" type="checkbox"/> Address Special Housing Needs	<input type="checkbox"/> Maintain Housing
< # units new construction:	<input type="checkbox"/> Retain Home Owners in City	< # units rental:
< # units conversion:	<input checked="" type="checkbox"/> Affordable Housing	< # units Owner-occ:

<b>IV. Job Impacts</b>		<b>Living Wage applies:</b> <input checked="" type="checkbox"/>		<b>Business Subsidy applies:</b> <input type="checkbox"/>		
<input checked="" type="checkbox"/> Job Impact	<input type="checkbox"/> No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
# JOBS CREATED (Fulltime Permanent)				6.5		
Average Wage				\$21.00/hr		
# Construction / Temporary		250-300	600-650	100-200		
# JOBS RETAINED (Fulltime Permanent)				13.5	20	20
# JOBS LOST (Fulltime Permanent)						