

**HOUSING AND REDEVELOPMENT AUTHORITY  
OF THE CITY OF SAINT PAUL, MINNESOTA**

**REPORT TO THE COMMISSIONERS**

**DATE: October 23, 2013**

**REGARDING: RESOLUTION AUTHORIZING APPROVAL OF 2013 TECHNICAL BUDGET  
AMENDMENT RELATED TO TAX INCREMENT FINANCING FOR THE  
REGIONAL BALLPARK**

**Requested Board Action**

Approval of Resolution authorizing amendment to the 2013 HRA Budget

**Background**

On July 18, 2012, the City Council adopted RES PH 12-213 approving a budget for developing and constructing a regional ballpark (the “Ballpark”) in the Lowertown neighborhood in downtown Saint Paul. A source in the approved budget included \$1,500,000 as a transfer from Capital Project Fund – TIF. The HRA needs to approve a budget amendment in order to transfer the TIF funds to the City’s Capital Projects budget. PED staff identified Riverfront TIF to be used in the construction of public improvements in and around the Ballpark.

**Budget Action**

The 2013 HRA budget is amended as shown in Attachment A to the Resolution.

**Future Action**

No further action is required.

**Financing Structure**

The TIF financing will be provided as shown in Attachment A to the Resolution.

**PED Credit Committee Review**

N/A

**Compliance**

N/A

**Green/Sustainable Development**

N/A

**Environmental Impact Disclosure**

N/A

**Historic Preservation**

N/A

**Public Purpose/Comprehensive Plan Conformance**

N/A

**Recommendation:**

The Executive Director recommends HRA Board adoption of the attached Resolution authorizing the 2013 Technical Budget Amendment.

**Sponsored by:** Commissioner Thune

**Staff:** Patricia Lilledahl, 266-6593

Jenny Wolfe, 266-6680

**Attachments**

- **Attachment A -- Resolution**