

**City of Saint Paul Financial Analysis**

1 File ID Number: RES PH 21-269  
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 3 Budget Affected: Operating Budget HRA Special Fund  
 4  
 5 Total Amount of Transaction: 4,034,000.00  
 6  
 7 Funding Source: Multiple  
 8  
 9 Appropriation already included in budget? No  
 10  
 11 Charter Citation: 10.7.1  
 12  
 13

14 Fiscal Analysis

15  
 16 The HRA budget action for this resolution is as follows:  
 17 Amend the HRA Loan Enterprise Fund budget to transfer rehabilitation funds to the Catholic Charities Midway Residence Project.  
 18 Establish an HRA Development Capital Projects Fund project budget for the Catholic Charities Midway Residence Project.  
 19  
 20  
 21

22 Detail Accounting Codes:

**GENERAL LEDGER (GL) - ANNUAL BUDGET**

26 **Spending Changes**

27 *Amend the HRA Loan Enterprise Fund budget to transfer rehabilitation funds to the Catholic Charities Midway Residence Project.*

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
5	682055330	73220	Payment to Subcontractor Grant	909,661.00	(500,000.00)	409,661.00
5	682055330	79220	Transfer to Capital Projects Fund	-	500,000.00	500,000.00
TOTAL:					-	

35 **Financing Changes**

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
				-	-	-
TOTAL:					-	

**ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**

46 *Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.*

48 **Spending Changes**

49 *Establish HRA project spending budget for the Catholic Charities Midway Residence Project.*

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
G-HRA	C5521999913032	76210	Building Improvements	-	4,034,000.00	4,034,000.00
TOTAL:					4,034,000.00	

57 **Financing Changes**

58 *Establish HRA project financing budget for the Catholic Charities Midway Residence Project.*

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
G-HRA	C5521999913032	57405	Proceeds from Loan	-	(3,534,000.00)	(3,534,000.00)
G-HRA	C5521999913032	56240	Transfer from HRA Loan Enterprise Fund	-	(500,000.00)	(500,000.00)
TOTAL:					(4,034,000.00)	