

EXHIBIT B

**City of Saint Paul, Minnesota
General Obligation Capital Improvement Bonds
Series 2012A**

TERMS AND CONDITIONS

True Interest Cost for the Series 2012A Bonds: _____

The Series 2012A Bonds shall mature on the dates and in the principal amounts set forth below:

<u>Maturity</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Yield</u>	<u>Price</u>
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*Priced to the optional redemption date of March 1, 2020.