

REPORTS ON THE FINANCIAL OPERATIONS OF THE SAINT PAUL REGIONAL WATER SERVICES

FOR THE MONTH OF

DECEMBER

TO THE BOARD OF WATER COMMISSIONERS

FINANCING INFORMATION TOOL – PROBE CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted and the accumulated revenues billed plus amounts received in cash (if the item was not billed and thereby already included in revenue) for each fully qualified account code.

The variance indicated is the amount over or (short) of the annual budgeted revenues amount.

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - December 31, 2022

Account Description	Budget	Actual	Variance	Act/Budg %
ADMINISTRATION FEE	1,500	500	(1,000)	33.33%
WATER SERVICE BASE FEE	10,644,720	10,704,625	59,905	100.56%
WATER MAIN SURCHARGE	2,720,000	2,694,797	(25,203)	99.07%
AUTO FIRE ANNUAL CHARGE	260,000	277,711	17,711	106.81%
ST PAUL WATER	34,573,004	34,167,914	(405,090)	98.83%
FALCON HEIGHTS WATER	576,493	574,533	(1,960)	99.66%
LAUDERDALE WATER	202,863	197,449	(5,414)	97.33%
MAPLEWOOD WATER	5,751,562	5,654,840	(96,722)	98.32%
MENDOTA HEIGHTS WATER	2,144,226	2,407,621	263,395	112.28%
UNIV OF MIN WATER	559,585	723,122	163,537	129.22%
ROSEVILLE WATER	4,712,349	5,125,779	413,430	108.77%
SOUTH ST PAUL WATER	7,991	7,960	(31)	99.61%
WEST ST PAUL WATER	2,552,522	2,638,793	86,271	103.38%
NEWPORT WATER	7,107	11,050	3,943	155.47%
LITTLE CANADA WATER	923,561	1,050,271	126,710	113.72%
SUNFISH LAKE WATER	891	1,514	623	169.88%
LILYDALE WATER	140,496	142,622	2,126	101.51%
CITY OF MENDOTA WATER	10,615	17,264	6,649	162.64%
TOTAL WATER SALES	<u>65,789,485</u>	<u>66,398,363</u>	<u>608,878</u>	<u>100.93%</u>
SLUDGE PROCESSING	80,000.00	122,189.00	42,189	152.74%
METER READING CHARGE	10,250	5,196	(5,054)	50.69%
CUT OFFS	18,000	6,495	(11,505)	36.08%
THAWING SERVICES AND MAINS	1,000	600	(400)	60.00%
PRIVATE HYDRANT STANDBY CHARGE	17,000	18,275	1,275	107.50%
RPZ BACKFLOW PREVENTER FEE	178,000	192,010	14,010	107.87%
ANTENNA SITE RENTAL FEE	1,125,318	1,009,966	(115,353)	89.75%

Saint Paul Regional Water Services
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Account Description	Budget	Actual	Variance	Act/Budg %
ADMIN FEE LEAD REPLACEMENT	30,000	70,500	40,500	235.00%
HYDRANT METER RENTAL	23,000	19,100	(3,900)	83.04%
INSP FEE WINTER HYD PERMIT	22,000	16,165	(5,835)	73.48%
REPAIRS	85,000	16,863	(68,137)	19.84%
TURN ON AND OFF	100,000	97,178	(2,822)	97.18%
COLLECTION FEE	1,260,000	1,269,289	9,289	100.74%
RECOVERED CHGS IN OUT CITY	75,000	69,730	(5,270)	92.97%
LATE CHARGES	515,000	734,313	219,313	142.58%
UNTREATED WATER	-	10,949	10,949	0.00%
INSIDE PIPING RESIDENTIAL	70,000	50,402	(19,598)	72.00%
INSIDE PIPING COMMERCIAL	95,000	71,976	(23,024)	75.76%
OUTSIDE DITCH 2INCH AND SMALLER	36,000	24,570	(11,430)	68.25%
OUTSIDE DITCH 3INCH AND LARGER	49,000	23,401	(25,599)	47.76%
CITY FIRE CONSUMPTION	14,000	15,815	1,815	112.96%
HYDRANT WATER USE	100,000	66,664	(33,336)	66.66%
METER SET AND SEAL 1 OR LESS	10,000	75	(9,925)	0.75%
METER SET AND SEAL 3 AND 4 IN	3,000	225	(2,775)	7.50%
METER SET AND SEAL 6 INCH	3,000	2,100	(900)	70.00%
METER SET AND SEAL 8 INCH	1,000	525	(475)	52.50%
DOCK PERMITS	600	-	(600)	0.00%
METER REPAIR AND REPLACEMENT	55,000	58,160	3,160	105.74%
CELLULAR ANTENNA ENGR SVC	50,000	2,400	(47,600)	4.80%
TOTAL WATER FEE AND SERVICE	<u>4,026,168</u>	<u>3,975,130</u>	<u>(51,038)</u>	<u>98.73%</u>
RIGHT OF WAY CHARGE	<u>1,875,000</u>	<u>1,893,659</u>	<u>18,659</u>	<u>101.00%</u>
TOTAL UTILITY COST RECOVERY	<u>1,875,000</u>	<u>1,893,659</u>	<u>18,659</u>	<u>101.00%</u>

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - December 31, 2022

Account Description	Budget	Actual	Variance	Act/Budg %
ASSESSMENT INTEREST	113,000	-	(113,000)	0.00%
TOTAL CURRENT SPECIAL ASSESSMENTS	113,000	-	(113,000)	0.00%
INTEREST INTERNAL POOL	400,000	-	(400,000)	0.00%
INTEREST NON POOL	400,000	926,341	526,341	231.59%
INVESTMENTS-INVESTMENT EARNINGS	800,000	926,341	126,341	115.79%
ASSET CONTRIB METER	80,000	121,732	41,732	152.17%
ASSET CONTRIB AUTOFIRE	200,000	56,465	(143,535)	28.23%
ASSET CONTRIB HYDRANT	100,000	4,225	(95,775)	4.22%
ASSET CONTRIB MAIN	50,000	105,421	55,421	210.84%
ASSET CONTR SVC CONNECT 2 OR LESS	100,000	(2)	(100,002)	0.00%
ASSET CONTR SVC CONNECT 3 OR MORE	100,000	23,602	(76,398)	23.60%
TOTAL CONTRIBUTIONS	630,000	311,442	(318,558)	49.44%
FEDERAL GRANT STATE ADMIN	-	176,000	176,000	0.00%
FEDERAL GRANT OTHER ADMIN	-	330,297	330,297	0.00%
STATE GRANT OTHER ADMIN	-	10,000	10,000	0.00%
RETURNED PAYMENT FEE	7,000	12,180	5,180	174.00%
SALE OF SCRAP SCRAP METAL	2,000	43,323	41,323	2166.17%
BUILDING RENTALS	-	50	50	0.00%
PENALTY AND FINE	-	2,000	2,000	0.00%
WCRA REIMBURSEMENT	-	3,690	3,690	0.00%
SETTLEMENT AWARDS	-	29,118	29,118	0.00%
REFUNDS OVERPAYMENTS	-	562,334	562,334	0.00%
JURY DUTY PAY	-	120	120	0.00%
CASH OVER OR SHORT	-	(10)	(10)	0.00%

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - December 31, 2022

Account Description	Budget	Actual	Variance	Act/Budg %
OTHER MISC REVENUE	-	113,835	113,835	0.00%
PROCEEDS FROM NOTE ISSUANCE	116,030,000	41,801,069	(74,228,931)	36.03%
PROCEEDS FROM LOAN	250,000	-	(250,000)	0.00%
REPAYMENT OF ADVANCE	400,000	-	(400,000)	0.00%
SALE OF CAPITAL ASSET	-	55,425	55,425	0.00%
USE OF FUND EQUITY	2,133,761	-	(2,133,761)	0.00%
OTHERFINANCE-OTHER FINANCING SOURCES	118,822,761	43,139,433	(75,683,328)	36.31%
REVENUE	192,056,414	116,644,367	(75,412,047)	60.73%

GL DEPARTMENTAL ACCOUNT SUMMARY

CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted, the accumulated expenditures, and the amount available for each fully qualified account code.

The 1st column is the original adopted spending budget as amended by the General Manager.

The 2nd column contains the amount expended by the Utility. Expended means the amount actually paid or entered in the INFOR system as a bill to be paid. It does not include any amounts for planned purchases, commitments (pending requisitions) or encumbrances (open purchase orders). Expended does not mean expense. For example, we may have received delivery, accepted and paid for 5000 feet of pipe and put it into inventory. The accounting result is to have exchanged one asset (cash) for another asset (pipe) that would be carried in our supplies inventory. When the pipe is taken out of the supplies inventory and put into the ground to repair a leak the cost of the pipe would be removed from inventory and charged to the expended amounts as a true expense. If some of the pipe is then taken out of the supplies inventory and put into a new main or a replacement main, the item is capitalized with the other costs of the project, and placed into the fixed assets inventory as a main. Thus, this particular pipe never becomes an expended amount, as it is just an asset (supplies inventory) for asset (fixed asset – mains) exchange. At the end of the year when all the accounting records are compiled and entered into the INFOR system, the expended column will finally reflect the true expenses of the utility.

The 3rd column is the available funds that have not yet been expended. To determine the true available balance, management must subtract outstanding commitments and encumbrances.

Saint Paul Regional Water Services
 Spending Information By Account
 For Periods January 1 - December 31, 2022

Account Description	Budget	Expended	Available	Exp/Bud %
Total SALARIES AND WAGES	15,900,171	17,971,937	(2,071,766)	113.03%
Total EMPLOYEE BENEFITS	8,948,992	8,693,799	255,193	97.15%
Total EMPLOYEE EXPENSE	<u>24,849,163</u>	<u>26,665,736</u>	<u>(1,816,573)</u>	<u>107.31%</u>
Total PROFESSIONAL SERVICES	1,247,700	733,158	514,542	58.76%
Total SKILLED SERVICES	1,660,600	2,059,134	(398,534)	124.00%
Total FINANCIAL SERVICES	403,000	335,874	67,126	83.34%
Total BUILDING REPAIR MAINT SERVICES	224,500	194,854	29,646	86.79%
Total MACHINERY AND EQUIPMENT	982,862	486,708	496,154	49.52%
Total INFRASTRUCTURE REPAIR	30,000	895,153	(865,153)	2983.84%
Total OTHER REPAIR	322,620	211,554	111,066	65.57%
Total LAND AND BUILDING	12,500	22,667	(10,167)	181.33%
Total EQUIPMENT RENTAL	340,250	168,095	172,155	49.40%
Total COMMUNICATIONS SERVICES	344,937	208,505	136,432	60.45%
Total WATER SEWER SERVICES	15,300	49,858	(34,558)	325.87%
Total REAL ESTATE SERVICE CHGS	122,000	64,024	57,976	52.48%
Total DELIVERY SERVICES	280,950	265,768	15,182	94.60%
Total DATA PRINT SERVICES	208,000	189,966	18,034	91.33%
Total TRAVEL AND TRAINING	269,810	196,719	73,091	72.91%
Total MILEAGE AND PARKING	10,830	4,500	6,330	41.55%
Total INTERNAL CHARGES	4,827,378	488,864	4,338,514	10.13%
Total OTHER SERVICE EXPENSE	<u>2,965,400</u>	<u>590,589</u>	<u>2,374,811</u>	<u>19.92%</u>
Total SERVICES	<u>14,268,637</u>	<u>7,165,990</u>	<u>7,102,647</u>	<u>50.22%</u>
Total COMM MATERIAL AND SUPPLIES	14,700	9,810	4,890	66.73%
Total COMPUTER MATERIAL AND SUPPLIES	518,271	241,726	276,545	46.64%
Total PAPER AND FORMS	101,400	77,047	24,353	75.98%

Saint Paul Regional Water Services
 Spending Information By Account
 For Periods January 1 - December 31, 2022

Account Description	Budget	Expended	Available	Exp/Bud %
Total OFFICE EQUIPMENT AND FURNITURES	141,500	99,530	41,970	70.34%
Total GENERAL OFFICE SUPPLIES	48,950	33,284	15,666	68.00%
Total VEHICLE COMMODITIES	399,700	421,088	(21,388)	105.35%
Total BUILDING UTILITIES	2,167,000	2,744,997	(577,997)	126.67%
Total BUILDING REPAIR SUPPLIES	346,850	388,613	(41,763)	112.04%
Total STREET MAINTENANCE MATERIALS	35,500	11,864	23,636	33.42%
Total VEHICLE REPAIR AND MAINTENANCE	95,000	72,633	22,367	76.46%
Total EQUIPMENT PARTS	415,800	347,523	68,277	83.58%
Total EMPLOYEE CLOTHING	88,350	74,743	13,607	84.60%
Total PUBLIC SAFETY SUPPLIES	213,100	145,920	67,180	68.48%
Total FIELD AND SHOP SUPPLIES	298,900	214,829	84,071	71.87%
Total RECREATION SUPPLIES	24,000	35,403	(11,403)	147.51%
Total RAW MATERIAL	415,500	261,780	153,720	63.00%
Total INFRASTRUCTURE SUPPLIES	3,220,200	4,282,199	(1,061,999)	132.98%
Total GEN MATERIALS AND SUPPLIES	402,700	564,121	(161,421)	140.08%
Total MATERIALS AND SUPPLIES	<u>8,947,421</u>	<u>10,027,109</u>	<u>(1,079,688)</u>	<u>112.07%</u>
Total LOAN EXPENSE	400,000	281,397	118,603	70.35%
TOTAL GRANT EXPENSE	-	10,000	(10,000)	0.00%
Total TORT LIABILITY	140,000	147,286	(7,286)	105.20%
Total MISCELLANEOUS EXPENSE	80,000	49,992	30,008	62.49%
Total BAD DEBT	250,000	12,000	238,000	4.80%
Total OTHER MISCELLANEOUS	<u>870,000</u>	<u>500,675</u>	<u>369,325</u>	<u>57.55%</u>
Total CAPITAL EXPENSE	137,550,000	60,531,567	77,018,433	44.01%
Total DEPRECIATION EXPENSE	<u>(669,000)</u>	<u>3,551,129</u>	<u>(4,220,129)</u>	<u>-9578.88%</u>
Total CAPITAL OUTLAY	<u>136,881,000</u>	<u>64,082,696</u>	<u>72,798,304</u>	<u>46.82%</u>

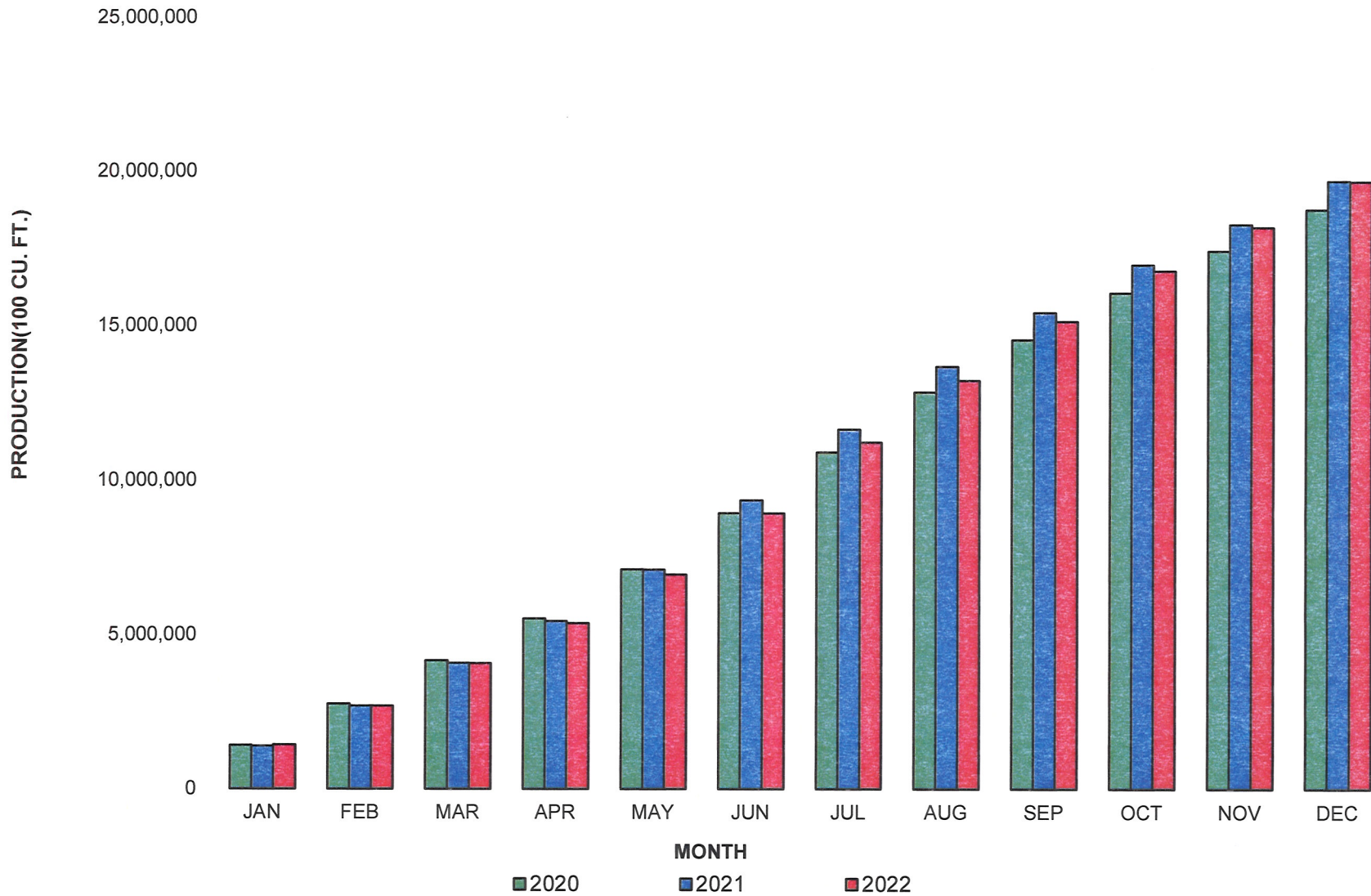
Saint Paul Regional Water Services
 Spending Information By Account
 For Periods January 1 - December 31, 2022

Account Description	Budget	Expended	Available	Exp/Bud %
Total NOTE PRINCIPAL	3,396,000	2,696,000	700,000	79.39%
Total REVENUE BOND PRINCIPAL	1,435,000	-	1,435,000	79.39%
Total GO BOND INTEREST	66,100	33,050	33,050	0.00%
Total OTHER DEBT INTEREST	1,280,593	613,928	666,665	50.00%
Total DEBT ISSUANCE COST	62,500	18,000	44,500	47.94%
Total DEBT SERVICE	<u>6,240,193</u>	<u>3,360,978</u>	<u>2,879,215</u>	<u>53.86%</u>
 EXPENDITURE	 <u><u>192,056,414</u></u>	 <u><u>111,803,185</u></u>	 <u><u>80,253,229</u></u>	 <u><u>58.21%</u></u>

Graphs

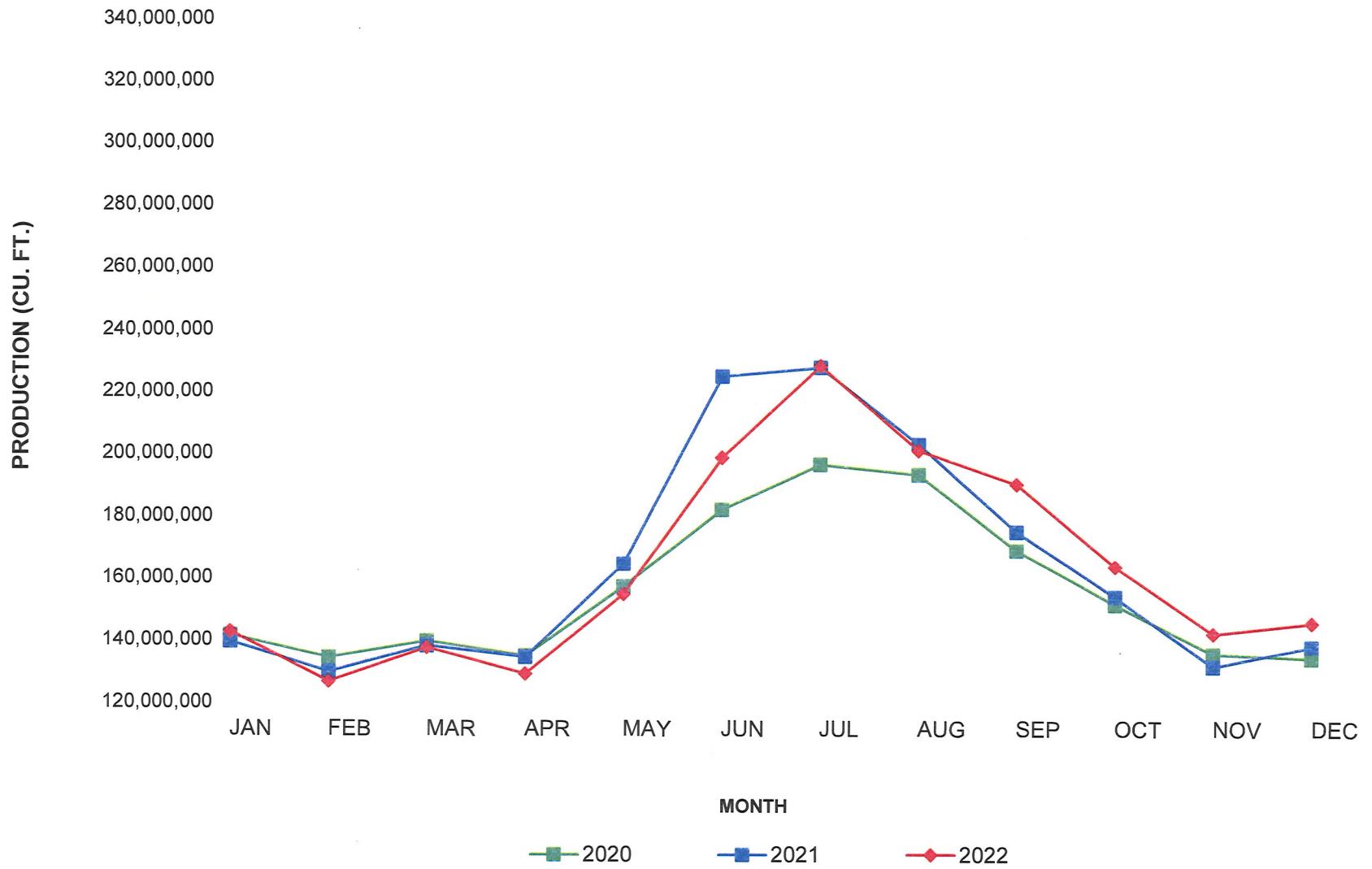
PRODUCTION - CONSUMPTION - REVENUE

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE PRODUCTION



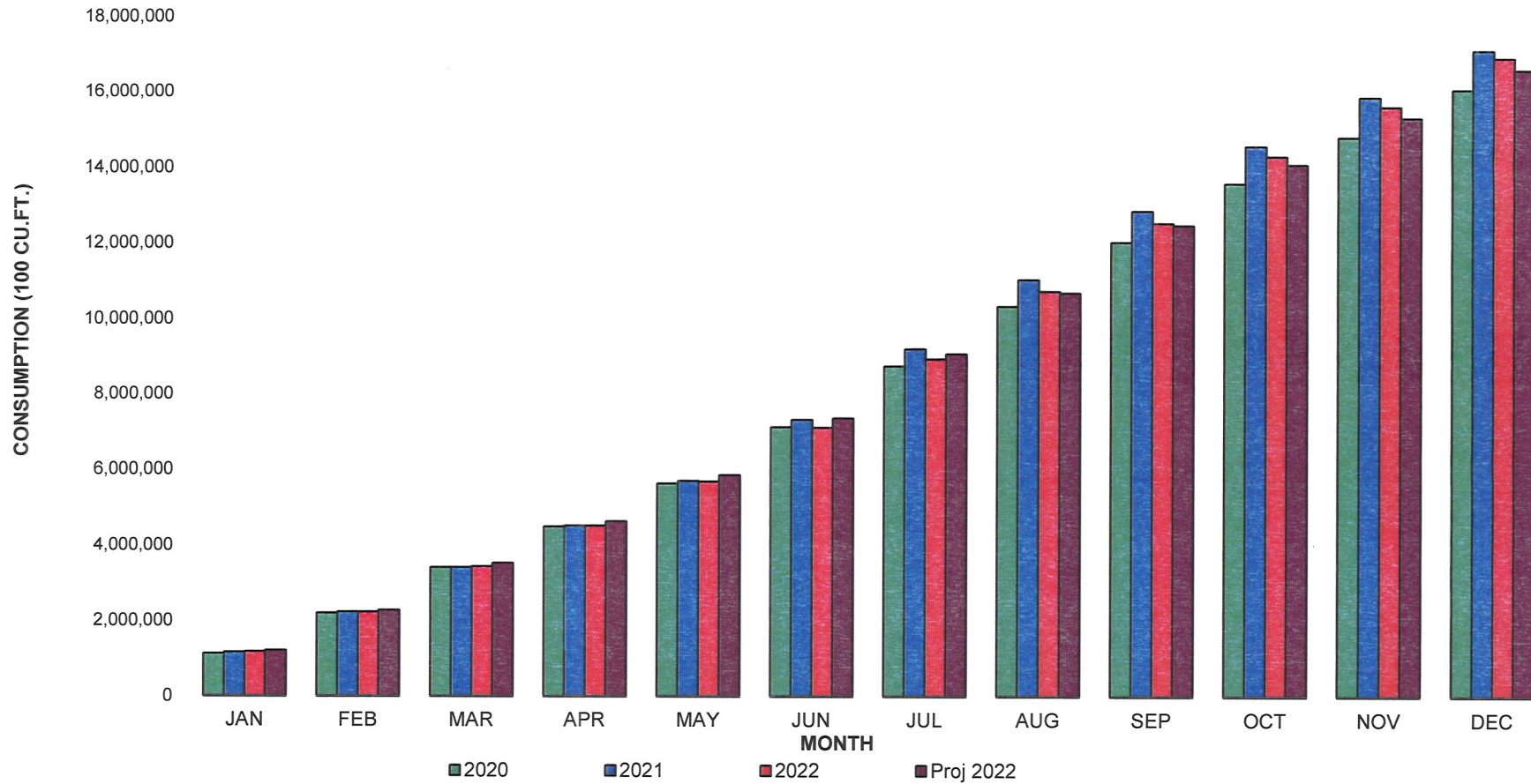
This graph represents total cumulative year to date pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES PRODUCTION BY MONTH



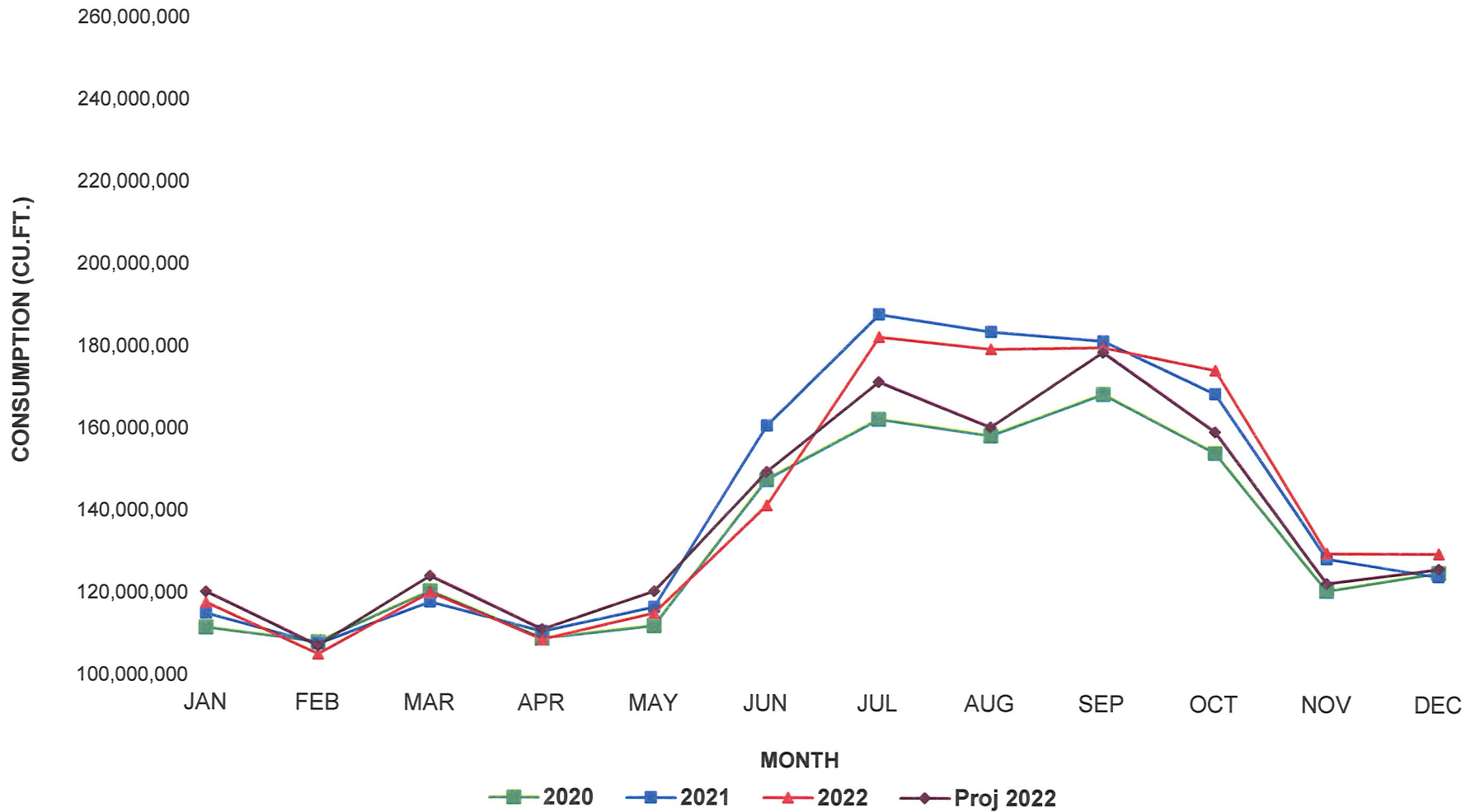
This graph represents total pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE CONSUMPTION



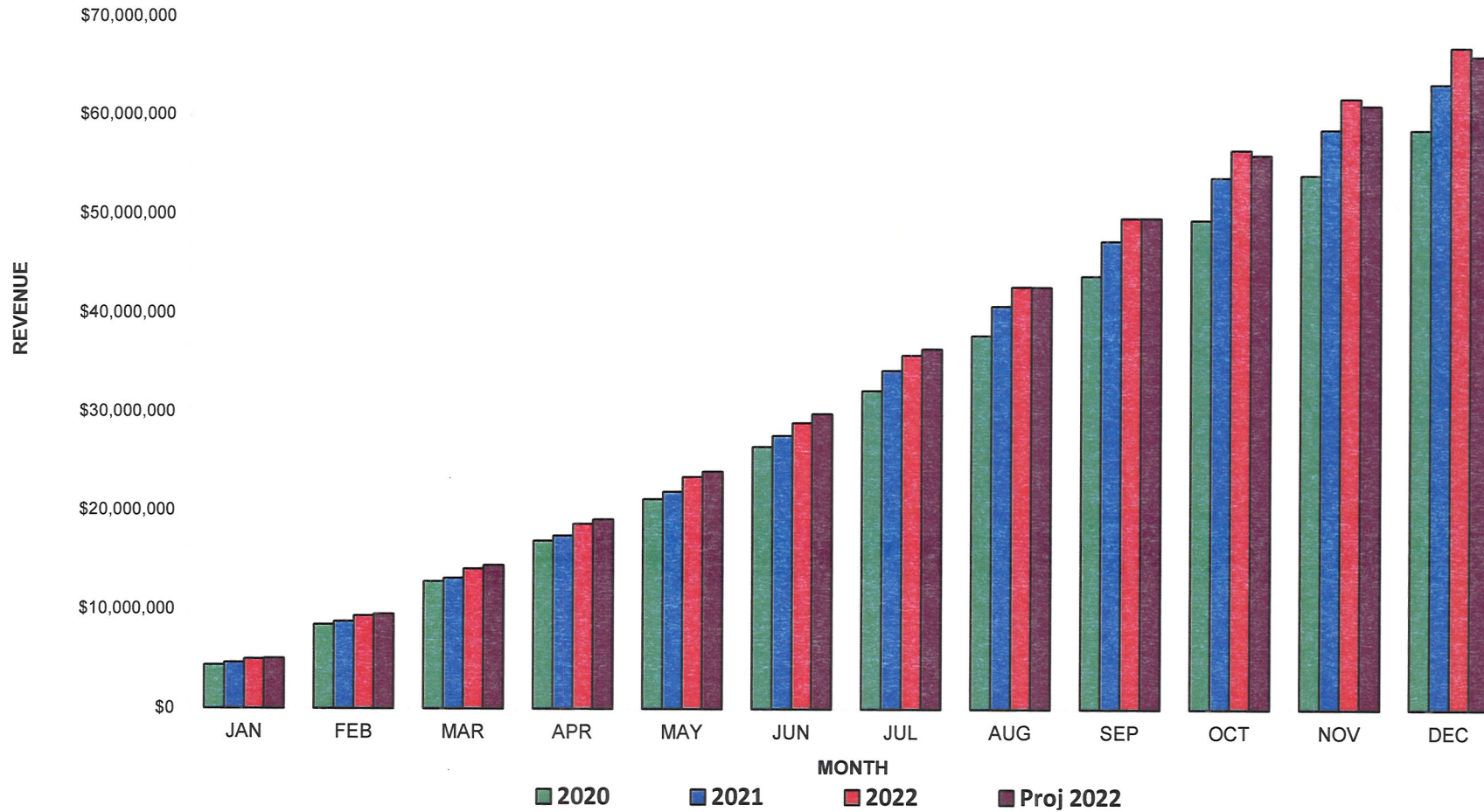
This graph represents total fixed meter year to date consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES CONSUMPTION BY MONTH



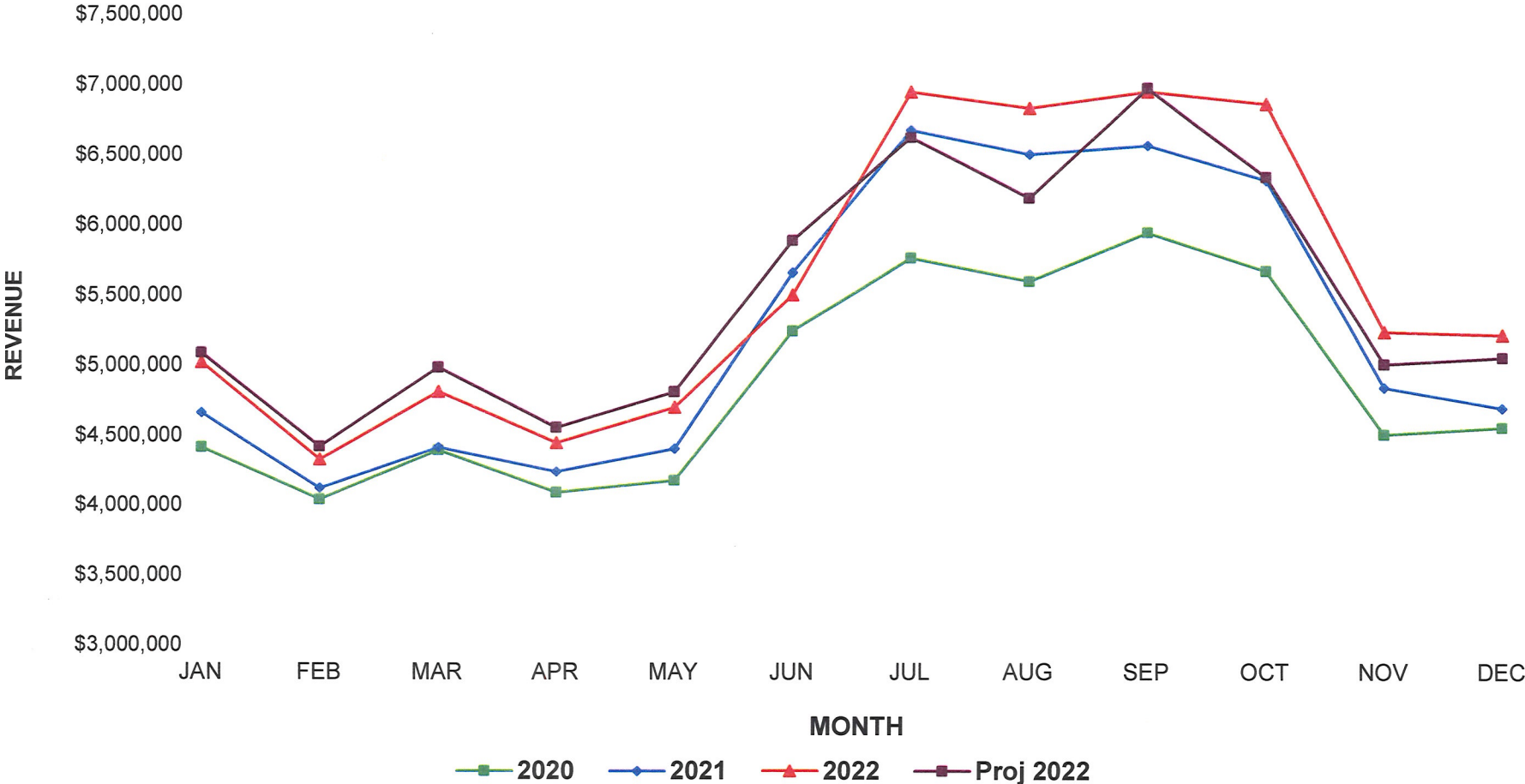
This graph represents total fixed meter consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE REVENUE



This graph represents the accumulation to date of all fixed meter and minimum billings issued.

SAINT PAUL REGIONAL WATER SERVICES REVENUE BY MONTH



This graph represents all fixed meter and minimum billings issued.