

PUBLIC PURPOSE SUMMARY

Track #

Project Name Rondo Museum Account # 79095
 Project Address 820-822 Concordia Ave St Paul
 City Contact Craig O'Brien Today's Date 2-20-14

PUBLIC COST ANALYSIS

Program Funding Source:		STAR			Amount:	\$25,000
Interest Rate:		Subsidized Rate:		[] Yes	[] No	[XX] N/A (Grant)
Type:	<input type="checkbox"/> Loan	Risk Rating:	<input type="checkbox"/> Acceptable (5% res)	<input type="checkbox"/> Substandard (25% res)	<input type="checkbox"/> Loss (95% res)	
	<input checked="" type="checkbox"/> Grant		<input type="checkbox"/> Doubtful (50% res)	<input type="checkbox"/> Vulnerable (75% res)	<input type="checkbox"/> Forgivable (95% res)	
Total Loan Subsidy*:			Total Project Cost:			\$25,000

* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS

(Mark "1" for Primary Benefits and "2" for Secondary Benefits)

I. Community Development Benefits

1	Remove Blight/Pollution	2	Improve Health/Safety/Security		Increase/Maintain Tax Base < current tax production: < est'd taxes as built: < net tax change + or -:
	Rehab. Vacant Structure		Public Improvements		
	Remove Vacant Structure	2	Goods & Services Availability		
	Heritage Preservation		Maintain Tax Base		

II. Economic Development Benefits

2	Support Vitality of Industry	2	Create Local Businesses		Generate Private Investment
2	Stabilize Market Value		Retain Local Businesses	2	Support Commercial Activity
	Provide Self-Employment Opt's		Encourage Entrep'ship	1	Incr. Women/Minority Businesses

III. Housing Development Benefits

	Increase Home Ownership Stock < # units new construction: < # units conversion:		Address Special Housing Needs Retain Home Owners in City Affordable Housing		Maintain Housing < # units rental: < # units owner-occ.:
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IV. Job Impacts

Living Wage applies []

Business Subsidy applies []

[] Job Impact	[X] No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary						
#JOBS RETAINED (fulltime permanent)						