

**City of Saint Paul Financial Analysis**

File ID Number: RES 11-346

Budget Affected: Operating Budget Water Department Special Fund

Total Amount of Transaction: \$ 668,300

Funding Source: Other Contributions from Met Council Please Specify: Metropolitan Council

Charter Citation: 10.07.1

**Fiscal Analysis**

City Council approval of resolution concurring with action taken by the Board of Water Commissioners on Resolution 7097 approving Amendment No. 2 to its 2010 Budget, which increases the water main and services capital improvements by \$668,300 from \$5,400,000 to \$6,068,300. This increase in spending is offset with an increase in financing contributions from from developers of property in the City of Saint Paul by \$668,300 from \$640,000 to \$1,308,300. Metropolitan Council will be reimbursing the utility for these costs.