



City of Saint Paul

Signature Copy

Resolution: RES 22-1607

City Hall and Court
House
15 West Kellogg
Boulevard
Phone: 651-266-8560

File Number: RES 22-1607

Pertaining to 2022 Administrative Order No. 6 amending the 2022 spending budget to record the cost-neutral change in spending for the cost of issuance, principal, and interest due on PFA note DW07.

WHEREAS, the Board of Water Commissioners of the City of Saint Paul ("Board") adopted its 2022 budget in September 2021; and

WHEREAS, the 2022 budget included \$1,519,722 for principal, interest, and cost of debt issuance for the McCarron's Treatment Plant Project; and

WHEREAS, the amount was budgeted in a placeholder accounting unit "6906920XX NP 20XX Future Debt Proceeds"; and

WHEREAS, Public Facilities Authority note DW07 for \$46,000,000 was signed and closed in June 2022 and a new accounting unit 690972022DS was created for the debt service on the note; and

WHEREAS, 2022 Administrative Order No. 6 will result in no increase or decrease to spending, it will transfer the budget to the correct accounting unit; now, therefore, be it

RESOLVED, that, consistent with the authority granted to the Mayor in Section 10.07.4 of the City Charter and on request of the Board of Water Commissioners of the City of Saint Paul to amend the 2022 budget of the Water Utility Fund, the Office of Financial Services is authorized to amend said budget in the manner as specified in the attached financial analysis.

At a meeting of the Board of Water Commissioners on 10/11/2022, this Resolution was Adopted.

Yea: 5 Commissioner Brendmoen, Commissioner Tolbert, Commissioner Humphrey, Commissioner Yang, and Commissioner Tchourumoff

Nay: 0

Absent: 1 Commissioner Abrams

Board Secretary *mollie gagnelius*

Date 10/11/2022