

**City of Saint Paul Financial Analysis**

1	File ID Number:	RES PH 18-1895		
2				
3	Budget Affected:	Operating Budget	HRA	Special Fund
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5				
6	Total Amount of Transaction:	33,977.00	For the Palace Theater Operations Fund	
7		333,977.00	For the HRA Development Capital Projects Fund	
8				
9	Funding Source:	Other	Please Specify Funding Source: Assessments & Operations	
10				
11		Appropriation already included in budget?	No	
12				
13	Charter Citation:	10.7.1		
14				

**Fiscal Analysis**

- 17 Amend the 2018 HRA budget to include the following:
- 18 1. HRA revenues received from the Palace Theatre operator and use of this revenue to make debt service payments on the Palace Theatre City loan.
  - 20 2. Palace Theatre Fire Protection Improvement assessments funding and use of this funding to repay the HRA Loan Enterprise Fund interfund loan.

**Detail Accounting Codes:**

**GENERAL LEDGER (GL) - ANNUAL BUDGET**

**Spending Changes**

28 Establish a 2018 budget for Palace Theatre revenues received by the HRA and transfer it to the HRA Development Capital Projects Fund.

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
5	220055220	79220	Transfer to Capital Projects Fund	-	33,977.00	33,977.00
				TOTAL:	33,977.00	

**Financing Changes**

36 Establish a 2018 budget for Palace Theatre revenues received by the HRA and transfer it to the HRA Development Capital Projects Fund.

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
5	220055220	55105	Program Income	-	(33,977.00)	(33,977.00)
				TOTAL:	(33,977.00)	

**Spending Changes**

44 Establish a 2018 budget using revenues from the Palace Theatre Special Revenue Fund and Fire Protection Improvements assessments funding to repay the HRA Loan Enterprise Fund interfund loan and make debt service payments on the City loan.

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
5	480055910	78350	Principal Payment on City Loan	-	33,977.00	33,977.00
5	480055910	78350	Repayment of Advance	-	300,000.00	300,000.00
				TOTAL:	333,977.00	

**Financing Changes**

54 Establish a 2018 budget using revenues from the Palace Theatre Special Revenue Fund and Fire Protection Improvements assessments funding to repay the HRA Loan Enterprise Fund interfund loan and make debt service payments on the City loan.

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
5	480055910	56225	Transfer from Special Revenue Fund - Palace Theatre	-	(33,977.00)	(33,977.00)
5	480055910	56225	Transfer from Special Revenue Fund - Assessments	-	(300,000.00)	(300,000.00)
				TOTAL:	(333,977.00)	

**ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**

64 Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

**Spending Changes**

67 Establish a 2018 budget using revenues from the Palace Theatre Special Revenue Fund and Fire Protection Improvements assessments funding to repay the HRA Loan Enterprise Fund interfund loan and make debt service payments on the City loan.

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
C-HRA	C5515999913030	78301	Principal Payment on City Loan	-	33,977.00	33,977.00
C-HRA	C5515999913030	78301	Repayment of Advance	-	300,000.00	300,000.00
				TOTAL:	333,977.00	

**Financing Changes**

77 Establish a 2018 budget using revenues from the Palace Theatre Special Revenue Fund and Fire Protection Improvements assessments funding to repay the HRA Loan Enterprise Fund interfund loan and make debt service payments on the City loan.

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
C-HRA	C5515999913030	56225	Transfer from Special Revenue Fund - Palace Theatre	-	(33,977.00)	(33,977.00)
C-HRA	C5515999913030	56225	Transfer from Special Revenue Fund - Assessments	-	(300,000.00)	(300,000.00)
				TOTAL:	(333,977.00)	