

# ATTACHMENT A

## City of Saint Paul Financial Analysis

File ID Number:

Budget Affected: Operating Budget HRA Special Fund

Total Amount of Transaction: 1,637,398

Funding Source: Transfer of Appropriations

Charter Citation: 10.7.1

### Fiscal Analysis

To repay temporary advance from Fund 117 for Artspace Northern Warehouse Refinancing Loan. To remove authority to use CDBG funds for Episcopal Homes Senior Housing of \$500,000, and provide CDBG funds of \$330,000 for use in rehabilitation of 242-244 Maria, replacing prior authorization of \$330,000 from ISP funds.

### Detail Accounting Codes:

| Company                      | Accounting Unit | Account | Description                   | CURRENT BUDGET | CHANGES   | AMENDED BUDGET |
|------------------------------|-----------------|---------|-------------------------------|----------------|-----------|----------------|
| <b>Spending Changes</b>      |                 |         |                               |                |           |                |
| <i>(Action Accomplished)</i> |                 |         |                               |                |           |                |
| P6-100                       | 96004           | 0584    | 01756 Episcopal Homes         | 500,000        | (500,000) | -              |
| P6-100                       | 96004           | 0584    | 01XXX Northern Warehouse      | -              | 500,000   | 500,000        |
| P6-118                       | 76907           | 0549    | 62212 242-244 Maria-Rehab     | 330,000        | (330,000) | -              |
| P6-118                       | 76907           | 0547    | 62301 Bus. Loans- Unspecified | -              | 330,000   | 330,000        |
| P6-100                       | 96004           | 0584    | 00518 RentalRehabPrograms     | 807,398        | (330,000) | 477,398        |
| P6-100                       | 96004           | 0584    | 01XXX 242-244 Maria-Rehab     | -              | 330,000   | 330,000        |
| TOTAL:                       |                 |         |                               | 1,637,398      | -         | 1,637,398      |

## City of Saint Paul Financial Analysis

File ID Number:

Budget Affected: Operating Budget (Select Department) PED Special Fund

Total Amount of Transaction: 10,609,947

Funding Source: Other Please Specify:  
Tax Increment Financing

Charter Citation: 10.7.1

### Fiscal Analysis

To establish the spending and financing budget per the Carondelet Village Tax Increment District approved on June 23, 2010

### Detail Accounting Codes:

| Fund   | Activity | Object | Project (if applicable) | Description                         | CURRENT BUDGET | CHANGES    | AMENDED BUDGET |
|--|----------|--------|-------------------------|-------------------------------------|----------------|------------|----------------|
| <b>Spending Changes</b>                        |          |        |                         |                                     |                |            |                |
| <i>Carondelet Tax Increment Financing Plan</i> |          |        |                         |                                     |                |            |                |
| 148  | 76828    | 0299   | 64715                   | Administration                      | -              | 1,060,989  | 1,060,989      |
| 148  | 76828    | 0619   | 64745                   | Interest Payments                   | -              | 3,794,257  | 3,794,257      |
| 148  | 76828    | 0549   | 69506                   | Site Improvements/Preparation Costs | -              | 3,104,000  | 3,104,000      |
| 148  | 76828    | 0549   | 69520                   | Affordable Housing                  | -              | 2,650,701  | 2,650,701      |
| TOTAL:   |          |        |                         |                                     | -              | 10,609,947 | 10,609,947     |
| <b>Financing Changes</b>                       |          |        |                         |                                     |                |            |                |
| 148  | 76828    | 1030   | 00000                   | Tax Increment Revenue               | -              | 10,609,947 | 10,609,947     |
| TOTAL:   |          |        |                         |                                     | -              | 10,609,947 | 10,609,947     |