

City of Saint Paul Financial Analysis

1 File ID Number: RES 14-1112
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 3 Budget Affected: CIB Budget HRA Capital
 4
 5 Total Amount of Transaction: 20,000,000.00
 6
 7 Funding Source: Other Please Specify Funding Source: Tax Increment Financing
 8
 9 Appropriation already included in budget? (Yes or No?) New budget
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 11 Charter Citation: CC 10.7.1
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14 Fiscal Analysis

16 Establish Tax Increment District for Custom House/Post Office TIF.
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29 Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

33 Spending Changes

34 (Action Accomplished)

GL Annual Budget					CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description				
5	405855308	73220	Payment to Subcontractor	-	4,975,000.00	4,975,000.00	
5	405855308	68105	Administrative costs	-	1,990,000.00	1,990,000.00	
5	405855308	73405	Real Estate Purchases	-	5,800,000.00	5,800,000.00	
5	405855308	78805	Interest Expense	-	7,235,000.00	7,235,000.00	
TOTAL:						20,000,000.00	

45 Financing Changes

46 (Action Accomplished)

GL Annual Budget					CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description				
5	405855308	40105	Current Tax Increment	-	19,900,000.00	19,900,000.00	
5	405855308	54505	Interest Internal Pool	-	100,000.00	100,000.00	
TOTAL:						20,000,000.00	

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

55 Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

57 Spending Changes

58 (Action Accomplished)

Life to Date Activity Budget					CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description				
	5503081002	68105	Administrative costs	-	1,990,000.00	1,990,000.00	
	5503081003	78801	Interest Pay as you go note		7,235,000.00	7,235,000.00	
	5503081004	73405	Real Estate Purch (P-G prin)		5,800,000.00	5,800,000.00	
	5503081005	73220	Affordable Housing Construct.		2,985,000.00	2,985,000.00	
	5503081012	74325	Other Qualifying Public Imp.		1,990,000.00	1,990,000.00	
TOTAL:						20,000,000.00	

70 Financing Changes

71 (Action Accomplished)

Life to Date Activity Budget					CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description				
	5503081001	40101	Current Tax Increment	-	19,900,000.00	19,900,000.00	
	5503081001	54505	Interest Internal Pool		100,000.00	100,000.00	
TOTAL:						20,000,000.00	