

City of Saint Paul Financial Analysis

<u>File ID Number:</u>	RES PH 20-192	
<u>Budget Affected:</u>	PED	Special Fund
<u>Total Amount of Transaction:</u>	246,330.00	
<u>Funding Source:</u>	Grant	
	Appropriation already included in budget?	Yes
<u>Charter Citation:</u>	10.7.1	

Fiscal Analysis

RES PH 20-81 approved the 2020 HUD annual action plan which estimated grant funding for the HOME program to be \$1,895,972
The actual grant amount HUD awarded for HOME program in 2020 is \$1,895,972
Update 2020 Program Income budget to agree with the actual amount reported to HUD \$1,100,758
Amending HOME projects budgets to include actual amounts for 2020 spending:
Undesignated budget from EN funds \$1,370,240.06
2020 Admin:from EN funds \$473,993, PI funds \$110,075.80. Total funded \$ 584,068.80
West Side Flat project : EN funds \$51,738.94, PI funds \$938,261.06. Total funded \$990,000.00

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

(Action Accomplished)

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
1	28251840	73220	HOME	2,475,360.00	47,377.00	2,522,737.00
1	28251840	68105	HOME	275,040.00	198,953.00	473,993.00
TOTAL:				2,750,400.00	246,330.00	2,996,730.00

Financing Changes

(Action Accomplished)

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
1	28251840	43001	HOME	(1,748,058.00)	(147,914.00)	(1,895,972.00)
1	28251840	55105	HOME PROGRAM INCOME	(1,002,342.00)	(98,416.00)	(1,100,758.00)
TOTAL:				(2,750,400.00)	(246,330.00)	(2,996,730.00)

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
G-HUD	G51999601092	73220	HOME UNDESIGNATED	4,374,843.87	1,370,240.06	5,745,083.93
G-HUD	G512298601010	73220	WEST SIDE FLATS (EN funds)		51,738.94	51,738.94
G-HUD	G512320601021	68105	2020 HOME ADMIN (EN funds)	-	473,993.00	473,993.00
				4,374,843.87	1,895,972.00	6,270,815.87
G-HUD	G512298601010	73220	WEST SIDE FLATS (PI + EN Funds)	51,738.94	938,261.06	990,000.00
G-HUD	G512320601021	68105	2020 HOME ADMIN (EN+PI funds)	473,993.00	110,075.80	584,068.80
TOTAL:				525,731.94	1,048,336.86	1,574,068.80

Financing Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
G-HUD	G51999601092	43010	HOME UNDESIGNATED	(4,374,843.87)	(1,370,240.06)	(5,745,083.93)
G-HUD	G512298601010	43010	WEST SIDE FLATS (EN funds)		(51,738.94)	(51,738.94)
G-HUD	G512320601021	43010	2020 HOME ADMIN (EN funds)	-	(473,993.00)	(473,993.00)
				(4,374,843.87)	(1,895,972.00)	(6,270,815.87)
G-HUD	G512298601010	55105	WEST SIDE FLATS (EN + PI funds)	(51,738.94)	(938,261.06)	(990,000.00)