

**City of Saint Paul Financial Analysis**

1 File ID Number: RES 16-1967  
 2  
 3 Budget Affected: Operating Budget HRA Special Fund  
 4  
 5 Total Amount of Transaction: 6,167,682.00  
 6  
 7 Funding Source: Other Please Specify Funding Source: Sale of Asset  
 8  
 9 Appropriation already included in budget? No  
 10  
 11 Charter Citation: City Charter 10.07.1  
 12

13 **Fiscal Analysis**

14 Amend the 2016 HRA budget to reflect the sale of an undivided 42.5% interest of the Jimmy Lee Recreation Center to the City of Saint  
 15 Paul and establish an escrow account to legally defease the Series 2008 HRA Bonds issued to finance the acquisition .  
 16  
 17  
 18  
 19  
 20  
 21  
 22  
 23  
 24

25 Detail Accounting Codes:

26  
 27 **GENERAL LEDGER (GL) - ANNUAL BUDGET**

28  
 29 **Spending Changes**

GL Annual Budget					CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description		BUDGET	CHANGES	BUDGET
5	3000952008Z	78105	Principal (Defeasance escrow)		-	5,885,000	5,885,000
5	3000952008Z	78705	Interest (Defeasance escrow)		-	282,682	282,682
					-	6,167,682	6,167,682

30  
 31  
 32  
 33  
 34  
 35  
 36  
 37  
 38 **Financing Changes**

GL Annual Budget					CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description		BUDGET	CHANGES	BUDGET
5	3000952008Z	56235	Transfer from Capital Project Fund		-	5,626,607	5,626,607
5	3000952008Z	59910	Use of Fund Equity (Transfer from prior issue DSR)		-	541,075	541,075
					-	6,167,682	6,167,682

46