

City of Saint Paul

Office of Financial Services
Real Estate Section

COUNCIL FILE NO. _____

By _____

REPORT OF COMPLETION OF ASSESSMENT

File No. **19169**

Assessment No. **155202**

Voting Ward **7**

In the matter of the assessment of benefits, cost and expenses for

Paving & Lighting - Third Street between Arcade Street and Johnson Parkway

To the Council of the City of St. Paul:

The Financial Services Real Estate Section hereby reports to the Council the following as a statement of the spending and financing incurred for and in connection with the making of the above improvement:

Construction	\$4,288,789.96
Engineering and Inspection	\$1,019,810.00
Real Estate Fee (8% of assessment)	\$87,099.04
TOTAL SPENDING	\$5,395,699.00
 Street Improvement Bonds	 \$4,825,000.00
Sewer	\$245,241.00
Water	\$305,458.00
Xcel Energy	\$20,000.00
TOTAL FINANCING	\$5,395,699.00

The Financial Services Real Estate Section further reports that it has assessed and levied the sum of \$1,088,738.00 upon each and every lot, piece or parcel of land benefitting from the improvement in accordance with legal requirements and city policy; that the assessment has been completed, as identified by the signature of the Real Estate and Assessments Manager; and that the attached assessment roll is hereby submitted to the Council for its consideration.

Date

8/19/15



Real Estate and Assessments Manager