

City of Saint Paul Financial Analysis

Attachment A

1	<u>File ID Number:</u>	RES 12-1305
2		
3	<u>Budget Affected:</u>	Operating Budget PED Special Fund
4		
5	<u>Total Amount of Transaction:</u>	0
6		
7	<u>Funding Source:</u>	Other Please Specify: STAR
8		
9		Appropriation already included in budget? Yes
10		
11	<u>Charter Citation:</u>	10.07.4
12		

Fiscal Analysis

Resolution approving the 2012 (Cycle 18) Neighborhood Sales Tax Revitalization (STAR) Program awards and utilizing additional funding from STAR land assembly bonds and the Year-Round STAR Program and adjusting previously funded Neighborhood and Year-Round STAR projects.

						CURRENT		PROPOSED
						BUDGET	CHANGES	BUDGET
18	FINANCING PLAN - 2012 Neighborhood STAR Cycle 18							
19	930	90398	7306	77999	Undesignated Adopted Budget - City Sales Tax	0.00	691,011.00	691,011.00
20					All other financing	8,592,419.08	0.00	8,592,419.08
21					Total financing	8,592,419.08	691,011.00	9,283,430.08
22								

SPENDING PLAN - 2012 Neighborhood STAR Cycle 18

						CURRENT		PROPOSED
						BUDGET	CHANGES	BUDGET
24	Accounting							
25	Company	Unit	Account	Activity	Description			
26	930	90398	0547	77999	Undesignated Adopted Budget - City Sales Tax	2,840,009.81	(2,011,198.81)	828,811.00
27	930	90333	0547	00000	Year-Round Program	1,520,537.93	(218,943.40)	1,301,594.53
28	118	76904	0547	60099	STAR Land Assembly Bonds	765,838.00	(479,395.00)	286,443.00
29	118	76904	0551	60037	STAR Land Assembly Bonds	1,656,162.00	(211,616.00)	1,444,546.00
30	118	76904	0565	60099	STAR Land Assembly Bonds	0.00	479,395.00	479,395.00
31	118	76904	0565	60037	STAR Land Assembly Bonds	0.00	211,616.00	211,616.00
32	930	90306	0299	77000	Direct Project Costs-Services	496,094.76	147,184.79	643,279.55
33	930	90306	0547	77000	Direct Project Costs-Fees	515,166.58	47,627.86	562,794.44

Cycle 18 STAR Spending Recommendations:

35	930	90306	0547	77902	St. Paul Ballpark	0.00	1,500,000.00	1,500,000.00
36	930	90306	0547	77903	Como Lakeside Pavilion	0.00	16,020.00	16,020.00
37	930	90305	0547	77904	St. Alban's Park 2012	0.00	74,000.00	74,000.00
38	930	90305	0547	77905	Maria Flats & Strip Club Restaurant	0.00	15,488.00	15,488.00
39	930	90306	0547	77905	Maria Flats & Strip Club Restaurant	0.00	15,488.00	15,488.00
40	930	90306	0547	77906	Energy Smart Homes	0.00	250,000.00	250,000.00
41	930	90306	0547	77907	Merrick on the Move	0.00	200,000.00	200,000.00
42	930	90305	0547	77908	Northwestern Fruit	0.00	25,000.00	25,000.00
43	930	90306	0547	77908	Northwestern Fruit	0.00	25,000.00	25,000.00
44	930	90305	0547	77909	Rathskeller 2012	0.00	400,000.00	400,000.00
45	930	90305	0547	77910	JW Hulme	0.00	49,527.00	49,527.00
46	930	90306	0547	77910	JW Hulme	0.00	49,527.00	49,527.00
47	930	90305	0547	77911	Golden's Deli Alley Upgrade	0.00	15,000.00	15,000.00
48	930	90306	0547	77911	Golden's Deli Alley Upgrade	0.00	15,000.00	15,000.00
49	930	90306	0547	77913	Eritrean Banquet Hall	0.00	45,250.00	45,250.00
50	930	90306	0547	77915	Midwest Special Services Kitchen	0.00	40,000.00	40,000.00
51	930	90306	0547	77916	Sunshine Montessori Windows	0.00	10,000.00	10,000.00
52	930	90305	0547	77917	A Millon Will Make it Happen on E. 7th	0.00	250,000.00	250,000.00
53	930	90306	0547	77917	A Millon Will Make it Happen on E. 7th	0.00	250,000.00	250,000.00

54 **Canceled, Completed or Corrected Neighborhood STAR Activities**

55	930	90305	0547	77791	WinterSkate Rink	100,000.00	(100,000.00)	0.00
56	930	90306	0547	77791	WinterSkate Rink	(100,000.00)	100,000.00	0.00
57	930	90305	0547	77892	Golden Star Market	25,000.00	(25,000.00)	0.00
58	930	90306	0547	77892	Golden Star Market	20,000.00	(20,000.00)	0.00
59	930	90305	0547	77890	Rainbow Child Development Center	94,575.00	(94,575.00)	0.00
60	930	90306	0547	77890	Rainbow Child Development Center	63,050.00	(63,050.00)	0.00
61	930	90306	0547	77854	Crime Prevention Environmental Design	25,000.00	(5,700.24)	19,299.76
62	930	90306	0547	77859	Rebuilding Together Rehab Projects	25,000.00	(499.42)	24,500.58
62	930	90305	0547	77835	Robert & Cesar Chavez Redevelopment	300,000.00	(278,811.00)	21,189.00
63	930	90306	0547	77832	Marydale Bench Project	6,600.00	(6,600.00)	0.00
64	930	90306	0547	77820	Family Place	25,000.00	(4,541.84)	20,458.16
65	930	90305	0547	77734	WBA Business Façade Program	100,000.00	(7,893.19)	92,106.81
66	930	90306	0547	77734	WBA Business Façade Program	100,000.00	(7,893.75)	92,106.25
67	930	90398	0548	77999	2005 Commercial Corridor Program	4,385.00	(4,385.00)	0.00
68	930	90306	0547	79070	Hazel Park Sunshine Montessori	10,000.00	(10.00)	9,990.00
69					Totals:	8,592,419.08	691,011.00	9,283,430.08