PUBLIC PURPOSE SUMMARY

Project Name	**72 Cesar Chavez**	Account #	
Project Address	**586 Central Avenue West**		
City Contact	**Joe Collins 266-6020**	Today's Date	**October 28, 2015**

PUBLIC COST ANALYSIS

Program Funding Source:	**Low Income Housing Tax Credit Reservation for 2016**	Amount:	**$903,867 – (2016) Credits**

Interest Rate: __	*Subsidized Rate*: [ ] Yes	[ ] No	[ ] N/A (Grant)
Type: Loan Risk Rating:	Acceptable (5% res)	Substandard (10% res)	Loss (100% res)
Grant	Doubtful (50% res)	Forgivable (100% res)	

Total Loan Subsidy*:	Total Project Cost:	**$11,338,546**

PUBLIC BENEFIT ANALYSIS
(Mark A1@ for Primary Benefits and A2@ for Secondary Benefits)

I. Community Development Benefits

1	Remove Blight/Pollution		Improve Health/Safety/Security	**1** Increase/Maintain Tax Base
	Rehab. Vacant Structure		Public Improvements	< current tax production:
	Remove Vacant Structure		Goods & Services Availability	< est'd taxes as built:
	Heritage Preservation		Maintain Tax Base	< net tax change + or -:

II. Economic Development Benefits

	Support Vitality of Industry		Create Local Businesses		Generate Private Investment
	Stabilize Market Value		Retain Local Businesses		Support Commercial Activity
	Provide Self-Employment Opt's		Encourage Entrep'ship		Incr. Women/Minority Businesses

III. Housing Development Benefits

	Increase Home Ownership Stock		Address Special Housing Needs		Maintain Housing
	< # units new construction:		Retain Home Owners in City		< # units rental:
	< # units conversion:	**1**	Affordable Housing		< # units owner-occ.:

IV. Job Impacts   Living Wage applies [   ]   Business Subsidy applies [   ]

[ ] **Job Impact** [x] **No Job Impact**	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)					
Average Wage					
#Construction/Temporary					
#JOBS RETAINED (fulltime permanent)					
#JOBS LOST (fulltime permanent)					

V. HOUSING IMPACTS   AFFORDABILITY

[**x**] **Housing Impact** [ ] **No Housing Impact**	<=30%	31-50%	51-60%	61-80%	>80%
#HOUSING UNIT CREATED			**40**		
#HOUSING UNITS RETAINED					
#HOUSING UNITS LOST					