



**AMENDMENT TO MEMORANDUM OF UNDERSTANDING
BETWEEN
THE CITIES FOR FINANCIAL EMPOWERMENT FUND
AND
THE CITY OF SAINT PAUL**

This Grant Amendment (the “Amendment”), dated as of January 31, 2021 (the “Amendment Effective Date”) is by and between the **Cities for Financial Empowerment Fund** (the “CFE Fund”) and the **City of Saint Paul** (the “Grantee”), and reflects that the CFE Fund is extending a no-cost extension and providing additional grant funding. The initial Memorandum of Understanding (MOU) between the Parties, with Effective Date April 15, 2020, is hereby amended in the following respects:

1. The section titled “1. Grant”, is amended to instead state:

“The CFE Fund pledges and agrees to provide the Grantee a Grant in the form of cash in an amount not to exceed \$18,000 (EIGHTEEN THOUSAND DOLLARS). Grant funds will be paid in U.S. Dollars as provided for in the Grant Payout Schedule in Section 5(c).”

2. The section titled “3. Term”, subsection “(a)” is amended to instead state:

“(a) The Grant Term will begin as of the Effective Date and end no later than June 30, 2021. Any funds not used by the end of the Grant Term toward the purposes of this Grant will be returned to the CFE Fund within thirty (30) days after the end of the Grant term unless otherwise agreed upon by both parties in writing in advance.”

All other subsections in the section titled “3. Term” that are not hereby amended are to remain in full force and effect.

3. The section titled “5. Conditions of Disbursement of Grant”, subsection “(c) Payout Schedule” is amended to instead state:

“(i) \$16,000 will be paid upon full execution of the MOU.
(ii) \$12,000 will be paid upon receipt of the Local Consumer Financial Protection Strategic Plan as well as a financial overview of how grant funds were spent.”

All other subsections in the section titled “5. Conditions of Disbursement of Grant” that are not hereby amended are to remain in full force and effect.

4. Exhibit C – “Grantee Budget” is amended to instead state:

“The CFE Fund will provide a \$18,000 planning grant to support the City of Saint Paul. The City of Saint Paul will use the funding from this grant to commit staff, manage administrative needs, and dedicate other resources in line with the Request for Proposal and Scope of Work.”

5. In Exhibit B – “Scope of Work”, the following section shall be appended:

- “4. Develop or enhance city-branded digital consumer awareness assets focused on prevention of frauds and scams identified in your planning process
- a. Select key targeted audiences for communications strategy
 - b. Select community stakeholders with whom to collaborate on implementation
 - c. Begin to implement digital awareness strategy”

All other provisions in Exhibit B (sections 1, 2, and 3) shall remain unchanged.

All other terms and conditions that are not hereby amended are to remain in full force and effect.

IN WITNESS WHEREOF the parties hereto have caused this Amendment to be duly executed as of the date first above written.

CITIES FOR FINANCIAL EMPOWERMENT
FUND, INC.

By: _____

Name: Jonathan Mintz

Title: President and Chief Executive Officer

Date: _____

CITY OF SAINT PAUL

By: _____

Name: Muneer Karcher-Ramos

Title: Director, Office of Financial Empowerment

Date: _____