

**City of Saint Paul Financial Analysis**

1 File ID Number: RES PH 21-70  
 2  
 3 Budget Affected: Both Operating and Financial Services Multiple Funds  
 4  
 5 Total Amount of Transaction: \$ 85,867,524.09  
 6  
 7 Funding Source: Other  
 8  
 9 Appropriation already included in budget? No  
 10  
 11 Charter Citation: 10.7.1  
 12

**Fiscal Analysis**

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 14  
 15 Amending the City's Capital Improvement Budget and the City's Debt Fund to reflect the final sale details resulting from the issuance of the G.O. Various  
 16 Improvement and Refunding Bonds, Series 2021A; the G.O. Temporary Tax Increment Bonds, Series 2021B; the G.O. Street Reconstruction and Refunding  
 Bonds, Series 2021C; and the G.O. Library Refunding Bonds, Series 2021D.

17  
 18  
 19  
 20 Detail Accounting Codes:  
 21

**GENERAL LEDGER (GL) - ANNUAL BUDGET**

22  
 23 **Spending Changes**  
 24 *Adjusting budget to reflect final sale details.*

| GL Annual Budget |                       |         |                      | CURRENT |         | AMENDED |
|------------------|-----------------------|---------|----------------------|---------|---------|---------|
| Company          | Fund-Dept-Cost Center | Account | Description          | BUDGET  | CHANGES | BUDGET  |
| 1                | 300902021A            | 78605   | Interest on GO Bonds | -       | 384,151 | 384,151 |
| 1                | 300902021A            | 68180   | Service Fee          | -       | 5,000   | 5,000   |
|                  |                       |         |                      | TOTAL:  | -       | 389,151 |

31 **Financing Changes**  
 32 *Adjusting budget to reflect final sale details.*

| GL Annual Budget |                       |         |                                    | CURRENT |           | AMENDED   |
|------------------|-----------------------|---------|------------------------------------|---------|-----------|-----------|
| Company          | Fund-Dept-Cost Center | Account | Description                        | BUDGET  | CHANGES   | BUDGET    |
| 1                | 300902021A            | 40005   | Current Property Tax               | -       | (370,151) | (370,151) |
| 1                | 300902021A            | 54505   | Interest Earnings                  | -       | (5,000)   | (5,000)   |
| 1                | 300902021A            | 56225   | Transfer from Special Revenue Fund | -       | (14,000)  | (14,000)  |
|                  |                       |         |                                    | TOTAL:  | -         | (389,151) |

40 **Spending Changes**  
 41 *Adjusting budget to reflect final payoff of the bonds.*

| GL Annual Budget |                       |         |                       | CURRENT |           | AMENDED   |
|------------------|-----------------------|---------|-----------------------|---------|-----------|-----------|
| Company          | Fund-Dept-Cost Center | Account | Description           | BUDGET  | CHANGES   | BUDGET    |
| 1                | 300902010F            | 78005   | Principal on GO Bonds | 325,000 | 3,415,000 | 3,740,000 |
| 1                | 300902010F            | 78605   | Interest on GO Bonds  | 175,460 | (71,634)  | 103,826   |
|                  |                       |         |                       | TOTAL:  | 500,460   | 3,443,366 |

48 **Financing Changes**  
 49 *Adjusting budget to reflect final payoff of the bonds.*

| GL Annual Budget |                       |         |                                    | CURRENT   |             | AMENDED     |
|------------------|-----------------------|---------|------------------------------------|-----------|-------------|-------------|
| Company          | Fund-Dept-Cost Center | Account | Description                        | BUDGET    | CHANGES     | BUDGET      |
| 1                | 300902010F            | 43305   | Build America Bond Int Credit      | (57,235)  | -           | (57,235)    |
| 1                | 300902010F            | 40005   | Current Property Tax               | -         | (206,591)   | (206,591)   |
| 1                | 300902010F            | 59910   | Use of Fund Equity                 | (443,225) | 443,225     | -           |
| 1                | 300902010F            | 56235   | Transfer from Capital Project Fund | -         | (3,580,000) | (3,580,000) |
|                  |                       |         |                                    | TOTAL:    | (500,460)   | (3,443,366) |

58 **Spending Changes**  
 59 *Adjusting budget to reflect final payoff of the bonds.*

| GL Annual Budget |                       |         |                       | CURRENT |           | AMENDED   |
|------------------|-----------------------|---------|-----------------------|---------|-----------|-----------|
| Company          | Fund-Dept-Cost Center | Account | Description           | BUDGET  | CHANGES   | BUDGET    |
| 1                | 300902010G            | 78005   | Principal on GO Bonds | 515,000 | 5,075,000 | 5,590,000 |
| 1                | 300902010G            | 78605   | Interest on GO Bonds  | 261,005 | (106,355) | 154,650   |
|                  |                       |         |                       | TOTAL:  | 776,005   | 4,968,645 |

66 **Financing Changes**  
 67 *Adjusting budget to reflect final payoff of the bonds.*

| GL Annual Budget |                       |         |                                    | CURRENT   |             | AMENDED     |
|------------------|-----------------------|---------|------------------------------------|-----------|-------------|-------------|
| Company          | Fund-Dept-Cost Center | Account | Description                        | BUDGET    | CHANGES     | BUDGET      |
| 1                | 300902010G            | 43305   | Build America Bond Int Credit      | (109,465) | 42,792      | (66,673)    |
| 1                | 300902010G            | 56240   | Transfer From Enterprise Fund      | (347,977) | -           | (347,977)   |
| 1                | 300902010G            | 59910   | Use of Fund Equity                 | (318,663) | 318,663     | -           |
| 1                | 300902010G            | 56235   | Transfer from Capital Project Fund | -         | (5,330,000) | (5,330,000) |
|                  |                       |         |                                    | TOTAL:    | (776,105)   | (4,968,545) |

76 **Spending Changes**  
 77 *Adjusting budget to reflect final payoff of the bonds.*

| GL Annual Budget |                       |         |             | CURRENT |         | AMENDED |
|------------------|-----------------------|---------|-------------|---------|---------|---------|
| Company          | Fund-Dept-Cost Center | Account | Description | BUDGET  | CHANGES | BUDGET  |

80

|    |   |            |       |                       |         |           |           |
|----|---|------------|-------|-----------------------|---------|-----------|-----------|
| 81 | 1 | 300902013B | 78005 | Principal on GO Bonds | 665,000 | 1,400,000 | 2,065,000 |
| 82 | 1 | 300902013B | 78605 | Interest on GO Bonds  | 51,975  | (14,000)  | 37,975    |
| 83 |   |            |       | TOTAL:                | 716,975 | 1,386,000 | 2,102,975 |

84 **Financing Changes**

85 *Adjusting budget to reflect final payoff of the bonds.*

| GL Annual Budget |                       |            |             |                                    | CURRENT   | CHANGES     | AMENDED     |
|------------------|-----------------------|------------|-------------|------------------------------------|-----------|-------------|-------------|
| Company          | Fund-Dept-Cost Center | Account    | Description |                                    | BUDGET    |             | BUDGET      |
| 89               | 1                     | 300902013B | 40005       | Current Property Tax               | (664,025) | -           | (664,025)   |
| 90               | 1                     | 300902013B | 56225       | Transfer from Special Revenue Fund | (52,950)  | 14,000      | (38,950)    |
| 91               | 1                     | 300902013B | 56235       | Transfer from Capital Project Fund | -         | (1,400,000) | (1,400,000) |
| 92               |                       |            |             | TOTAL:                             | (716,975) | (1,386,000) | (2,102,975) |

93 **Financing Changes**

94 *Adjusting the interest earnings budget in Fund 300*

| GL Annual Budget |                       |            |             |                        | CURRENT   | CHANGES   | AMENDED   |
|------------------|-----------------------|------------|-------------|------------------------|-----------|-----------|-----------|
| Company          | Fund-Dept-Cost Center | Account    | Description |                        | BUDGET    |           | BUDGET    |
| 98               | 1                     | 300902011A | 40005       | Current Property Tax   | (645,319) | 172,172   | (473,147) |
| 99               | 1                     | 300902011A | 59910       | Use of Fund Equity     | -         | (172,172) | (172,172) |
| 100              | 1                     | 300902020A | 54505       | Interest Internal Pool | (100,000) | 95,721    | (4,279)   |
| 101              | 1                     | 300902020A | 59910       | Use of Fund Equity     | -         | (95,721)  | (95,721)  |
| 102              | 1                     | 300912020B | 54505       | Interest Internal Pool | (100,000) | 96,000    | (4,000)   |
| 103              | 1                     | 300912020B | 59910       | Use of Fund Equity     | -         | (96,000)  | (96,000)  |
| 104              | 1                     | 300912020F | 54505       | Interest Internal Pool | (100,000) | 91,000    | (9,000)   |
| 105              | 1                     | 300912020F | 59910       | Use of Fund Equity     | -         | (91,000)  | (91,000)  |
| 106              |                       |            |             | TOTAL:                 | (945,319) | -         | (945,319) |

107 **Spending Changes**

108 *Adjusting budget to reflect final payoff of the bonds.*

| GL Annual Budget |                       |            |             |                       | CURRENT   | CHANGES   | AMENDED   |
|------------------|-----------------------|------------|-------------|-----------------------|-----------|-----------|-----------|
| Company          | Fund-Dept-Cost Center | Account    | Description |                       | BUDGET    |           | BUDGET    |
| 112              | 1                     | 300942011H | 78005       | Principal on GO Bonds | 990,000   | 2,050,000 | 3,040,000 |
| 113              | 1                     | 300942011H | 78605       | Interest on GO Bonds  | 83,850    | (62,600)  | 21,250    |
| 114              |                       |            |             | TOTAL:                | 1,073,850 | 1,987,400 | 3,061,250 |

115 **Financing Changes**

116 *Adjusting budget to reflect final payoff of the bonds.*

| GL Annual Budget |                       |            |             |                                    | CURRENT     | CHANGES     | AMENDED     |
|------------------|-----------------------|------------|-------------|------------------------------------|-------------|-------------|-------------|
| Company          | Fund-Dept-Cost Center | Account    | Description |                                    | BUDGET      |             | BUDGET      |
| 120              | 1                     | 300942011H | 40005       | Current Property Tax               | (1,073,850) | 1,052,600   | (21,250)    |
| 121              | 1                     | 300942011H | 56235       | Transfer from Capital Project Fund | -           | (3,040,000) | (3,040,000) |
| 122              |                       |            |             | TOTAL:                             | (1,073,850) | (1,987,400) | (3,061,250) |

123 **Spending Changes**

124 *Adjusting budget to reflect final sale details.*

| GL Annual Budget |                       |            |             |                      | CURRENT | CHANGES | AMENDED |
|------------------|-----------------------|------------|-------------|----------------------|---------|---------|---------|
| Company          | Fund-Dept-Cost Center | Account    | Description |                      | BUDGET  |         | BUDGET  |
| 128              | 1                     | 300912021C | 78605       | Interest on GO Bonds | -       | 464,445 | 464,445 |
| 129              |                       |            |             | TOTAL:               | -       | 464,445 | 464,445 |

130 **Financing Changes**

131 *Adjusting budget to reflect final sale details.*

| GL Annual Budget |                       |            |             |                      | CURRENT | CHANGES   | AMENDED   |
|------------------|-----------------------|------------|-------------|----------------------|---------|-----------|-----------|
| Company          | Fund-Dept-Cost Center | Account    | Description |                      | BUDGET  |           | BUDGET    |
| 135              | 1                     | 300912021C | 40005       | Current Property Tax | -       | (455,497) | (455,497) |
| 136              | 1                     | 300912021C | 54120       | Prepaid Assessments  | -       | (8,948)   | (8,948)   |
| 137              |                       |            |             | TOTAL:               | -       | (464,445) | (464,445) |

138 **Spending Changes**

139 *Adjusting budget to reflect final payoff of the bonds.*

| GL Annual Budget |                       |            |             |                       | CURRENT | CHANGES   | AMENDED   |
|------------------|-----------------------|------------|-------------|-----------------------|---------|-----------|-----------|
| Company          | Fund-Dept-Cost Center | Account    | Description |                       | BUDGET  |           | BUDGET    |
| 143              | 1                     | 300912013C | 78005       | Principal on GO Bonds | 530,000 | 7,470,000 | 8,000,000 |
| 144              | 1                     | 300912013C | 78605       | Interest on GO Bonds  | 214,138 | (111,044) | 103,094   |
| 145              |                       |            |             | TOTAL:                | 744,138 | 7,358,956 | 8,103,094 |

146 **Financing Changes**

147 *Adjusting budget to reflect final payoff of the bonds.*

| GL Annual Budget |                       |            |             |                                    | CURRENT   | CHANGES     | AMENDED     |
|------------------|-----------------------|------------|-------------|------------------------------------|-----------|-------------|-------------|
| Company          | Fund-Dept-Cost Center | Account    | Description |                                    | BUDGET    |             | BUDGET      |
| 151              | 1                     | 300912013C | 40005       | Current Property Tax               | (526,201) | (255,421)   | (781,622)   |
| 152              | 1                     | 300912013C | 54120       | Prepaid Assessments                | (217,937) | -           | (217,937)   |
| 153              | 1                     | 300912013C | 56235       | Transfer from Capital Project Fund | -         | (7,103,535) | (7,103,535) |
| 154              |                       |            |             | TOTAL:                             | (744,138) | (7,358,956) | (8,103,094) |

155 **Spending Changes**

156 *Adjusting budget to reflect final payoff of the bonds.*

| GL Annual Budget |                       |            |             |                       | CURRENT | CHANGES   | AMENDED   |
|------------------|-----------------------|------------|-------------|-----------------------|---------|-----------|-----------|
| Company          | Fund-Dept-Cost Center | Account    | Description |                       | BUDGET  |           | BUDGET    |
| 160              | 1                     | 300912019G | 78005       | Principal on GO Bonds | 410,000 | 6,937,714 | 7,347,714 |
| 161              | 1                     | 300912019G | 78605       | Interest on GO Bonds  | 140,678 | -         | 140,678   |
| 162              |                       |            |             | TOTAL:                | 550,678 | 6,937,714 | 7,488,392 |

163 **Financing Changes**

164 *Adjusting budget to reflect final payoff of the bonds.*

| GL Annual Budget |  |  |  |  | CURRENT | CHANGES | AMENDED |
|------------------|--|--|--|--|---------|---------|---------|
|------------------|--|--|--|--|---------|---------|---------|

| Company | Fund-Dept-Cost Center   | Account               | Description | BUDGET                             | CHANGES   | BUDGET         |              |
|---------|---|-----------------------|-------------|------------------------------------|-----------|----------------|--------------|
| 166     |   |                       |             |                                    |           |                |              |
| 167     |   |                       |             |                                    |           |                |              |
| 168     | 1   | 300912019G            | 54120       | Prepaid Assessments                | (550,678) | 8,948          | (541,730)    |
| 169     | 1   | 300912019G            | 56235       | Transfer from Capital Project Fund | -         | (6,946,662)    | (6,946,662)  |
| 170     |   |                       |             |                                    |           |                |              |
| 171     | <b>Spending Changes</b>                                       |                       |             |                                    |           |                |              |
| 172     | <i>Adjusting budget to reflect final payoff of the bonds.</i> |                       |             |                                    |           |                |              |
| 173     | <b>GL Annual Budget</b>                                       |                       |             | <b>CURRENT</b>                     |           | <b>AMENDED</b> |              |
| 174     | Company   | Fund-Dept-Cost Center | Account     | Description                        | BUDGET    | CHANGES        | BUDGET       |
| 175     |   |                       |             |                                    |           |                |              |
| 176     | 1   | 300942021B            | 78605       | Interest on GO Bonds               | -         | 6,952          | 6,952        |
| 177     |   |                       |             |                                    |           |                |              |
| 178     | <b>Financing Changes</b>                                      |                       |             |                                    |           |                |              |
| 179     | <i>Adjusting budget to reflect final payoff of the bonds.</i> |                       |             |                                    |           |                |              |
| 180     | <b>GL Annual Budget</b>                                       |                       |             | <b>CURRENT</b>                     |           | <b>AMENDED</b> |              |
| 181     | Company   | Fund-Dept-Cost Center | Account     | Description                        | BUDGET    | CHANGES        | BUDGET       |
| 182     |   |                       |             |                                    |           |                |              |
| 183     | 1   | 300942021B            | 56235       | Transfer from Capital Project Fund | -         | (6,952)        | (6,952)      |
| 184     |   |                       |             |                                    |           |                |              |
| 185     | <b>Spending Changes</b>                                       |                       |             |                                    |           |                |              |
| 186     | <i>Adjusting budget to reflect final payoff of the bonds.</i> |                       |             |                                    |           |                |              |
| 187     | <b>GL Annual Budget</b>                                       |                       |             | <b>CURRENT</b>                     |           | <b>AMENDED</b> |              |
| 188     | Company   | Fund-Dept-Cost Center | Account     | Description                        | BUDGET    | CHANGES        | BUDGET       |
| 189     |   |                       |             |                                    |           |                |              |
| 190     | 1   | 300922021D            | 78901       | Cost of Issuance                   | -         | 38,172         | 38,172       |
| 191     | 1   | 300922021D            | 78925       | Underwriters Discount              | -         | 14,477         | 14,477       |
| 192     | 1   | 300922021D            | 78605       | Interest on GO Bonds               | -         | 34,905         | 34,905       |
| 193     | 1   | 300922021D            | 79115       | Intra Fund Out Transfer            | -         | 3,726,168      | 3,726,168    |
| 194     |   |                       |             |                                    |           |                |              |
| 195     | <b>Financing Changes</b>                                      |                       |             |                                    |           |                |              |
| 196     | <i>Adjusting budget to reflect final payoff of the bonds.</i> |                       |             |                                    |           |                |              |
| 197     | <b>GL Annual Budget</b>                                       |                       |             | <b>CURRENT</b>                     |           | <b>AMENDED</b> |              |
| 198     | Company   | Fund-Dept-Cost Center | Account     | Description                        | BUDGET    | CHANGES        | BUDGET       |
| 199     |   |                       |             |                                    |           |                |              |
| 200     | 1   | 300922021D            | 40005       | Current Property Tax               | -         | (33,238)       | (33,238)     |
| 201     | 1   | 300922021D            | 57120       | Refunding GO Bond Issued           | -         | (3,390,000)    | (3,390,000)  |
| 202     | 1   | 300922021D            | 57215       | Premium Refunding GO Bond Issued   | -         | (390,484)      | (390,484)    |
| 203     |   |                       |             |                                    |           |                |              |
| 204     | <b>Spending Changes</b>                                       |                       |             |                                    |           |                |              |
| 205     | <i>Adjusting budget to reflect final payoff of the bonds.</i> |                       |             |                                    |           |                |              |
| 206     | <b>GL Annual Budget</b>                                       |                       |             | <b>CURRENT</b>                     |           | <b>AMENDED</b> |              |
| 207     | Company   | Fund-Dept-Cost Center | Account     | Description                        | BUDGET    | CHANGES        | BUDGET       |
| 208     |   |                       |             |                                    |           |                |              |
| 209     | 1   | 300922010H            | 78005       | Principal on GO Bonds              | -         | 3,700,000      | 3,700,000    |
| 210     | 1   | 300922010H            | 78605       | Interest on GO Bonds               | 192,252   | (69,958)       | 122,294      |
| 211     |   |                       |             |                                    |           |                |              |
| 212     | <b>Financing Changes</b>                                      |                       |             |                                    |           |                |              |
| 213     | <i>Adjusting budget to reflect final payoff of the bonds.</i> |                       |             |                                    |           |                |              |
| 214     | <b>GL Annual Budget</b>                                       |                       |             | <b>CURRENT</b>                     |           | <b>AMENDED</b> |              |
| 215     | Company   | Fund-Dept-Cost Center | Account     | Description                        | BUDGET    | CHANGES        | BUDGET       |
| 216     |   |                       |             |                                    |           |                |              |
| 217     | 1   | 300922010H            | 40005       | Current Property Tax               | (111,622) | 96,126         | (15,496)     |
| 218     | 1   | 300922010H            | 43305       | Build America Bond Int Credit      | (80,630)  | -              | (80,630)     |
| 219     | 1   | 300922010H            | 56115       | Intra Fund In Transfer             | -         | (3,726,168)    | (3,726,168)  |
| 220     |   |                       |             |                                    |           |                |              |
| 221     | <b>ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET</b>    |                       |             |                                    |           |                |              |
| 222     |   |                       |             |                                    |           |                |              |
| 223     | <b>Spending Changes</b>                                       |                       |             |                                    |           |                |              |
| 224     | <i>Adjusting budget to reflect final sale details.</i>        |                       |             |                                    |           |                |              |
| 225     | <b>AC Annual Budget</b>                                       |                       |             | <b>CURRENT</b>                     |           | <b>AMENDED</b> |              |
| 226     | Activity Group  | Activity              | Account Cat | Description                        | BUDGET    | CHANGES        | BUDGET       |
| 227     |   |                       |             |                                    |           |                |              |
| 228     | B-CAPITAL   | 602021A               | 78901       | Cost of Issuance                   | -         | 157,203        | 157,203      |
| 229     | B-CAPITAL   | 602021A               | 79210       | Transfer to Special Revenue Fund   | -         | 3,625,421      | 3,625,421    |
| 230     | B-CAPITAL   | 602021A               | 79215       | Transfer to Debt Service Fund      | -         | 12,431,351     | 12,431,351   |
| 231     | B-CAPITAL   | 602021A               | 79110       | Intra Fund Bond Draw               | -         | 11,371,000     | 11,371,000   |
| 232     |   |                       |             |                                    |           |                |              |
| 233     | <b>Financing Changes</b>                                      |                       |             |                                    |           |                |              |
| 234     | <i>Adjusting budget to reflect final sale details.</i>        |                       |             |                                    |           |                |              |
| 235     | <b>AC Annual Budget</b>                                       |                       |             | <b>CURRENT</b>                     |           | <b>AMENDED</b> |              |
| 236     | Activity Group  | Activity              | Account Cat | Description                        | BUDGET    | CHANGES        | BUDGET       |
| 237     |   |                       |             |                                    |           |                |              |
| 238     | B-CAPITAL   | 602021A               | 56115       | Intra Fund Transfer In             | -         | (12,258)       | (12,258)     |
| 239     | B-CAPITAL   | 602021A               | 57115       | GO Bond Issued                     | -         | (13,375,000)   | (13,375,000) |
| 240     | B-CAPITAL   | 602021A               | 57210       | Premium GO Bond Issued             | -         | (1,705,443)    | (1,705,443)  |
| 241     | B-CAPITAL   | 602021A               | 57120       | Refunding GO Bond Issued           | -         | (11,105,000)   | (11,105,000) |
| 242     | B-CAPITAL   | 602021A               | 57215       | Premium Refunding GO Bond Issued   | -         | (1,387,274)    | (1,387,274)  |
| 243     |   |                       |             |                                    |           |                |              |
| 244     | <b>Spending Changes</b>                                       |                       |             |                                    |           |                |              |
| 245     | <i>Adjusting budget to reflect final sale details.</i>        |                       |             |                                    |           |                |              |
| 246     | <b>AC Annual Budget</b>                                       |                       |             | <b>CURRENT</b>                     |           | <b>AMENDED</b> |              |
| 247     | Activity Group  | Activity              | Account Cat | Description                        | BUDGET    | CHANGES        | BUDGET       |
| 248     |   |                       |             |                                    |           |                |              |
| 249     | C-FMSCAP  | C219T29800000         | 78901       | Cost of Issuance                   | 130,000   | (130,000)      | -            |
| 250     | C-FMSCAP  | C219T29900000         | 74105       | Contingency                        | 150,000   | 200,000        | 350,000      |

|     |  |                         |                    |  |        |                |                |                |
|-----|--|-------------------------|--------------------|--|--------|----------------|----------------|----------------|
| 251 |  |                         |                    |  | TOTAL: | 280,000        | 70,000         | 350,000        |
| 252 | <b>Financing Changes</b>   |                         |                    |  |        |                |                |                |
| 253 | <i>Adjusting budget to reflect final sale details.</i>   |                         |                    |  |        |                |                |                |
| 254 |  | <b>AC Annual Budget</b> |                    |  |        | <b>CURRENT</b> |                | <b>AMENDED</b> |
| 255 | <b>Activity Group</b>  | <b>Activity</b>         | <b>Account Cat</b> | <b>Description</b>   |        | <b>BUDGET</b>  | <b>CHANGES</b> | <b>BUDGET</b>  |
| 256 |  |                         |                    |  |        |                |                |                |
| 257 | C-FMSCAP   | C219T29800000           | 56021              | Intra Fund in 2021 Bond Draw                               |        | (130,000)      | 130,000        | -              |
| 258 | C-FMSCAP   | C219T29900000           | 56021              | Intra Fund in 2021 Bond Draw                               |        | (150,000)      | (200,000)      | (350,000)      |
| 259 |  |                         |                    |  | TOTAL: | (280,000)      | (70,000)       | (350,000)      |
| 260 | <b>Spending Changes</b>  |                         |                    |  |        |                |                |                |
| 261 | <i>Adjusting budget to reflect final sale details.</i>   |                         |                    |  |        |                |                |                |
| 262 |  | <b>AC Annual Budget</b> |                    |  |        | <b>CURRENT</b> |                | <b>AMENDED</b> |
| 263 | <b>Activity Group</b>  | <b>Activity</b>         | <b>Account Cat</b> | <b>Description</b>   |        | <b>BUDGET</b>  | <b>CHANGES</b> | <b>BUDGET</b>  |
| 264 |  |                         |                    |  |        |                |                |                |
| 265 | B-CAPITAL  | 642021B                 | 79110              | Intra Fund Bond Draw                                       |        | -              | 3,764,063      | 3,764,063      |
| 266 | B-CAPITAL  | 642021B                 | 78901              | Cost of Issuance   |        | -              | 44,412         | 44,412         |
| 267 | B-CAPITAL  | 642021B                 | 79215              | Transfer to Debt Service Fund - Capitalized Interest       |        | -              | 45,452         | 45,452         |
| 268 | B-CAPITAL  | 642021B                 | 78925              | Underwriters Discount                                      |        | -              | 5,968          | 5,968          |
| 269 |  |                         |                    |  | TOTAL: | -              | 3,859,895      | 3,859,895      |
| 270 | <b>Financing Changes</b>   |                         |                    |  |        |                |                |                |
| 271 | <i>Adjusting budget to reflect final sale details.</i>   |                         |                    |  |        |                |                |                |
| 272 |  | <b>AC Annual Budget</b> |                    |  |        | <b>CURRENT</b> |                | <b>AMENDED</b> |
| 273 | <b>Activity Group</b>  | <b>Activity</b>         | <b>Account Cat</b> | <b>Description</b>   |        | <b>BUDGET</b>  | <b>CHANGES</b> | <b>BUDGET</b>  |
| 274 |  |                         |                    |  |        |                |                |                |
| 275 | B-CAPITAL  | 642021B                 | 57125              | GO Bond Issued   |        | -              | (3,850,000)    | (3,850,000)    |
| 276 | B-CAPITAL  | 642021B                 | 57220              | Premium GO Bond Issued                                     |        | -              | (9,895)        | (9,895)        |
| 277 |  |                         |                    |  | TOTAL: | -              | (3,859,895)    | (3,859,895)    |
| 278 | <b>Spending Changes</b>  |                         |                    |  |        |                |                |                |
| 279 | <i>Adjusting budget to reflect final sale details.</i>   |                         |                    |  |        |                |                |                |
| 280 |  | <b>AC Annual Budget</b> |                    |  |        | <b>CURRENT</b> |                | <b>AMENDED</b> |
| 281 | <b>Activity Group</b>  | <b>Activity</b>         | <b>Account Cat</b> | <b>Description</b>   |        | <b>BUDGET</b>  | <b>CHANGES</b> | <b>BUDGET</b>  |
| 282 |  |                         |                    |  |        |                |                |                |
| 283 | B-CAPITAL  | 612021C                 | 79110              | Intra Fund Bond Draw                                       |        | -              | 13,800,000     | 13,800,000     |
| 284 | B-CAPITAL  | 612021C                 | 78901              | Cost of Issuance   |        | -              | 99,614         | 99,614         |
| 285 | B-CAPITAL  | 612021C                 | 79215              | Transfer to Debt Service Fund - Refunding Portion and Rour |        | -              | 14,051,339     | 14,051,339     |
| 286 | B-CAPITAL  | 612021C                 | 78925              | Underwriters Discount                                      |        | -              | 67,963         | 67,963         |
| 287 |  |                         |                    |  | TOTAL: | -              | 28,018,916     | 28,018,916     |
| 288 | <b>Financing Changes</b>   |                         |                    |  |        |                |                |                |
| 289 | <i>Adjusting budget to reflect final sale details.</i>   |                         |                    |  |        |                |                |                |
| 290 |  | <b>AC Annual Budget</b> |                    |  |        | <b>CURRENT</b> |                | <b>AMENDED</b> |
| 291 | <b>Activity Group</b>  | <b>Activity</b>         | <b>Account Cat</b> | <b>Description</b>   |        | <b>BUDGET</b>  | <b>CHANGES</b> | <b>BUDGET</b>  |
| 292 |  |                         |                    |  |        |                |                |                |
| 293 | B-CAPITAL  | 612021C                 | 57115              | GO Bond Issued   |        | -              | (12,515,000)   | (12,515,000)   |
| 294 | B-CAPITAL  | 612021C                 | 57120              | Refunding GO Bond Issued                                   |        | -              | (1,372,869)    | (1,372,869)    |
| 295 | B-CAPITAL  | 612021C                 | 57210              | Premium GO Bond Issued                                     |        | -              | (12,180,000)   | (12,180,000)   |
| 296 | B-CAPITAL  | 612021C                 | 57215              | Premium Refunding GO Bond Issued                           |        | -              | (1,951,047)    | (1,951,047)    |
| 297 |  |                         |                    |  | TOTAL: | -              | (28,018,916)   | (28,018,916)   |
| 298 | <b>Financing Changes</b>   |                         |                    |  |        |                |                |                |
| 299 | <i>Rolling unissued bond amounts to the next year.</i>   |                         |                    |  |        |                |                |                |
| 300 | <b>Adjusting budget to reflect final sale details.</b>   |                         |                    |  |        |                |                |                |
| 301 | <b>Activity Group</b>  | <b>Activity</b>         | <b>Account Cat</b> | <b>Description</b>   |        | <b>CURRENT</b> | <b>CHANGES</b> | <b>AMENDED</b> |
| 302 |  |                         |                    |  |        |                |                |                |
| 303 | C-FMSCAP   | C193R26201155           | 56021              | Intra Fund in 2021 Bond Draw                               |        | (927,600)      | 927,600        | -              |
| 304 | C-FMSCAP   | C193R26201155           | 56022              | Intra Fund in 2022 Bond Draw                               |        | -              | (927,600)      | (927,600)      |
| 305 | C-FMSCAP   | C219T31800000           | 56021              | Intra Fund in 2021 Bond Draw                               |        | (500,000)      | 500,000        | -              |
| 306 | C-FMSCAP   | C219T31800000           | 56022              | Intra Fund in 2022 Bond Draw                               |        | -              | (500,000)      | (500,000)      |
| 307 | C-FMSCAP   | C213T30501187           | 56021              | Intra Fund in 2021 Bond Draw                               |        | (190,000)      | 60,000         | (130,000)      |
| 308 | C-FMSCAP   | C213T30501187           | 56022              | Intra Fund in 2022 Bond Draw                               |        | -              | (60,000)       | (60,000)       |
| 309 | C-FMSCAP   | C213T30101184           | 56021              | Intra Fund in 2021 Bond Draw                               |        | (201,000)      | 201,000        | -              |
| 310 | C-FMSCAP   | C213T30101184           | 56022              | Intra Fund in 2022 Bond Draw                               |        | -              | (201,000)      | (201,000)      |
| 311 | C-FMSCAP   | C212T31500000           | 56021              | Intra Fund in 2021 Bond Draw                               |        | (150,000)      | 150,000        | -              |
| 312 | C-FMSCAP   | C212T31500000           | 56022              | Intra Fund in 2022 Bond Draw                               |        | -              | (150,000)      | (150,000)      |
| 313 | C-FMSCAP   | C212T31300000           | 56021              | Intra Fund in 2021 Bond Draw                               |        | (200,000)      | 200,000        | -              |
| 314 | C-FMSCAP   | C212T31300000           | 56022              | Intra Fund in 2022 Bond Draw                               |        | -              | (200,000)      | (200,000)      |
| 315 | C-FMSCAP   | C212T31600000           | 56021              | Intra Fund in 2021 Bond Draw                               |        | (80,000)       | 80,000         | -              |
| 316 | C-FMSCAP   | C212T31600000           | 56022              | Intra Fund in 2022 Bond Draw                               |        | -              | (80,000)       | (80,000)       |
| 317 | C-FMSCAP   | C212T30900000           | 56021              | Intra Fund in 2021 Bond Draw                               |        | (8,000)        | 8,000          | -              |
| 318 | C-FMSCAP   | C212T30900000           | 56022              | Intra Fund in 2022 Bond Draw                               |        | -              | (8,000)        | (8,000)        |
| 319 |  |                         |                    |  | TOTAL: | (1,427,600)    | -              | (1,427,600)    |
| 320 | <b>Spending Changes</b>  |                         |                    |  |        |                |                |                |
| 321 | <i>Adjusting budget to reflect final sale results. The unused bond sale costs budget will be moved to contingency.</i> |                         |                    |  |        |                |                |                |
| 322 |  | <b>AC Annual Budget</b> |                    |  |        | <b>CURRENT</b> |                | <b>AMENDED</b> |
| 323 | <b>Activity Group</b>  | <b>Activity</b>         | <b>Account Cat</b> | <b>Description</b>   |        | <b>BUDGET</b>  | <b>CHANGES</b> | <b>BUDGET</b>  |
| 324 |  |                         |                    |  |        |                |                |                |
| 325 | C-FMSCAP   | C209T26300000           | 78901              | Bond Sale Cost   |        | 80,000         | (76,657)       | 3,343          |
| 326 |  |                         |                    |  | TOTAL: | 80,000         | (76,657)       | 3,343          |
| 327 | <b>Financing Changes</b>   |                         |                    |  |        |                |                |                |
| 328 | <i>Adjusting budget to reflect final sale results. The unused bond sale costs budget will be moved to contingency.</i> |                         |                    |  |        |                |                |                |
| 329 |  | <b>AC Annual Budget</b> |                    |  |        | <b>CURRENT</b> |                | <b>AMENDED</b> |
| 330 | <b>Activity Group</b>  | <b>Activity</b>         | <b>Account Cat</b> | <b>Description</b>   |        | <b>BUDGET</b>  | <b>CHANGES</b> | <b>BUDGET</b>  |
| 331 |  |                         |                    |  |        |                |                |                |
| 332 | C-FMSCAP   | C209T26300000           | 56020              | Intra Fund in 2020 Bond Draw                               |        | (80,000)       | 76,657         | (3,343)        |
| 333 |  |                         |                    |  | TOTAL: | (80,000)       | 76,657         | (3,343)        |
| 334 | <b>Spending Changes</b>  |                         |                    |  |        |                |                |                |
| 335 | <i>Adjust budget to match actual revenue received.</i>   |                         |                    |  |        |                |                |                |

| Life to Date Activity Budget |  |               |             | CURRENT                              | CHANGES      | AMENDED      |
|------------------------------|--|---------------|-------------|--------------------------------------|--------------|--------------|
| Activity Group               | Activity   | Account Cat   | Description | BUDGET                               |              | BUDGET       |
| 336                          | Life to Date Activity Budget   |               |             |                                      |              |              |
| 337                          | Activity Group   | Activity      | Account Cat | Description                          |              |              |
| 338                          |  |               |             |                                      |              |              |
| 339                          | B-CAPITAL  | 642017B       | 68180       | Debt Issuance Cost                   | -            | 8,940        |
| 340                          | B-CAPITAL  | 642017B       | 78901       | Debt Issuance Cost                   | 155,590      | (16,480)     |
| 341                          | B-CAPITAL  | 642017B       | 79215       | Transfer to Debt Service Fund        | -            | 77,398       |
| 342                          | B-CAPITAL  | 642017B       | 79110       | Intra Fund Bond Draw                 | 16,718,887   | (206,967)    |
| 343                          | B-CAPITAL  | 642017B       | 79115       | Intra Fund Transfer Out              | 7,580,000    | (7,335,291)  |
| 344                          |  |               |             | TOTAL:                               | 24,454,477   | (7,472,400)  |
| 345                          | Financing Changes  |               |             |                                      |              | 16,982,077   |
| 346                          | Adjust budget to match actual revenue received.  |               |             |                                      |              |              |
| 347                          | Life to Date Activity Budget   |               |             | CURRENT                              | CHANGES      | AMENDED      |
| 348                          | Activity Group   | Activity      | Account Cat | Description                          | BUDGET       | BUDGET       |
| 349                          |  |               |             |                                      |              |              |
| 350                          | B-CAPITAL  | 642017B       | 54505       | Interest Internal Pool               | -            | (122,323)    |
| 351                          | B-CAPITAL  | 642017B       | 57115       | GO Bond Issued                       | (16,250,000) | -            |
| 352                          | B-CAPITAL  | 642017B       | 57210       | Premium GO Bond Issued               | (624,477)    | 14,723       |
| 353                          |  |               |             | TOTAL:                               | (16,874,477) | (107,600)    |
| 354                          | Spending Changes   |               |             |                                      |              | (16,982,077) |
| 355                          | Adjust budget to match actual revenue received.  |               |             |                                      |              |              |
| 356                          | Life to Date Activity Budget   |               |             | CURRENT                              | CHANGES      | AMENDED      |
| 357                          | Activity Group   | Activity      | Account Cat | Description                          | BUDGET       | BUDGET       |
| 358                          |  |               |             |                                      |              |              |
| 359                          |  |               |             |                                      |              |              |
| 360                          | C-FMSCAP   | C174T15740100 | 63160       | General Professional Service         | -            | 10,154       |
| 361                          | C-FMSCAP   | C174T15740100 | 68150       | Design Service                       | -            | 61,324       |
| 362                          | C-FMSCAP   | C174T15740100 | 70505       | Office Accessories                   | -            | 4,635        |
| 363                          | C-FMSCAP   | C174T15740100 | 70525       | Office Supplies Contract             | -            | 1,251        |
| 364                          | C-FMSCAP   | C174T15740100 | 71520       | General Building Repair Maint Supply | -            | 1,714        |
| 365                          | C-FMSCAP   | C174T15740100 | 71705       | Vehicle Parts                        | -            | 1,135        |
| 366                          | C-FMSCAP   | C174T15740100 | 72320       | Show Equipment                       | -            | 4,311        |
| 367                          | C-FMSCAP   | C174T15740100 | 72330       | Hardware                             | -            | 98           |
| 368                          | C-FMSCAP   | C174T15740100 | 72905       | Additional Special Material Supplies | -            | 3,607        |
| 369                          | C-FMSCAP   | C174T15740100 | 76010       | Equipment                            | -            | 22,009       |
| 370                          | C-FMSCAP   | C174T15740100 | 76205       | Contingency                          | 1,718,888    | (1,381,943)  |
| 371                          | C-FMSCAP   | C174T15740100 | 76210       | Capital Outlay                       | -            | 1,204,040    |
| 372                          | C-FMSCAP   | C174T15740100 | 76505       | Capital Outlay                       | -            | 11,850       |
| 373                          |  |               |             | TOTAL:                               | 1,718,888    | (55,816)     |
| 374                          | Financing Changes  |               |             |                                      |              | 1,663,072    |
| 375                          | Adjust budget to match actual revenue received.  |               |             |                                      |              |              |
| 376                          | Life to Date Activity Budget   |               |             | CURRENT                              | CHANGES      | AMENDED      |
| 377                          | Activity Group   | Activity      | Account Cat | Description                          | BUDGET       | BUDGET       |
| 378                          |  |               |             |                                      |              |              |
| 379                          | C-FMSCAP   | C174T15740100 | 56017       | Intra Fund in 2017 Bond Draw         | (1,718,888)  | 555,816      |
| 380                          | C-FMSCAP   | C174T15740100 | 56016       | Intra Fund in 2016 Bond Draw         | -            | (500,000)    |
| 381                          |  |               |             | TOTAL:                               | (1,718,888)  | 55,816       |
| 382                          | Spending Changes   |               |             |                                      |              | (1,663,072)  |
| 383                          | Adjust budget to match actual revenue received.  |               |             |                                      |              |              |
| 384                          | Life to Date Activity Budget   |               |             | CURRENT                              | CHANGES      | AMENDED      |
| 385                          | Activity Group   | Activity      | Account Cat | Description                          | BUDGET       | BUDGET       |
| 386                          |  |               |             |                                      |              |              |
| 387                          | C-FMSCAP   | C174T15740101 | 69590       | Other Services                       | -            | 1,893        |
| 388                          | C-FMSCAP   | C174T15740101 | 70120       | Equipment                            | -            | 14,471       |
| 389                          | C-FMSCAP   | C174T15740101 | 76205       | Bond Sale Cost                       | 500,000      | (500,000)    |
| 390                          | C-FMSCAP   | C174T15740101 | 76210       | Capital Outlay                       | -            | (56,887)     |
| 391                          | C-FMSCAP   | C174T15740101 | 76530       | Equipment                            | -            | 31,174       |
| 392                          | C-FMSCAP   | C174T15740101 | 76830       | Asset Clearing                       | -            | 495,349      |
| 393                          |  |               |             | TOTAL:                               | 500,000      | (14,000)     |
| 394                          | Financing Changes  |               |             |                                      |              | 486,000      |
| 395                          | Adjust budget to match actual revenue received.  |               |             |                                      |              |              |
| 396                          | Life to Date Activity Budget   |               |             | CURRENT                              | CHANGES      | AMENDED      |
| 397                          | Activity Group   | Activity      | Account Cat | Description                          | BUDGET       | BUDGET       |
| 398                          |  |               |             |                                      |              |              |
| 399                          | C-FMSCAP   | C174T15740101 | 56017       | Intra Fund in Bond Draw              | (500,000)    | 14,000       |
| 400                          |  |               |             | TOTAL:                               | (500,000)    | 14,000       |
| 401                          | Spending Changes   |               |             |                                      |              | (486,000)    |
| 402                          | Adjust budget to match actual revenue received.  |               |             |                                      |              |              |
| 403                          | Life to Date Activity Budget   |               |             | CURRENT                              | CHANGES      | AMENDED      |
| 404                          | Activity Group   | Activity      | Account Cat | Description                          | BUDGET       | BUDGET       |
| 405                          |  |               |             |                                      |              |              |
| 406                          | C-FMSCAP   | C174T15740102 | 76205       | Bond Sale Cost                       | 15,000,000   | (111,782)    |
| 407                          |  |               |             | TOTAL:                               | 15,000,000   | (111,782)    |
| 408                          | Financing Changes  |               |             |                                      |              | 14,888,218   |
| 409                          | Adjust budget to match actual revenue received.  |               |             |                                      |              |              |
| 410                          | Life to Date Activity Budget   |               |             | CURRENT                              | CHANGES      | AMENDED      |
| 411                          | Activity Group   | Activity      | Account Cat | Description                          | BUDGET       | BUDGET       |
| 412                          |  |               |             |                                      |              |              |
| 413                          | C-FMSCAP   | C174T15740102 | 55505       | Outside Contribution                 | -            | (25,370)     |
| 414                          | C-FMSCAP   | C174T15740102 | 56017       | Intra Fund in 2017 Bond Draw         | (15,000,000) | 138,047      |
| 415                          | C-FMSCAP   | C174T15740102 | 56110       | Intra Fund in Bond Draw              | -            | (895)        |
| 416                          |  |               |             | TOTAL:                               | (15,000,000) | 111,782      |
| 417                          | Spending Changes   |               |             |                                      |              | (14,888,218) |
| 418                          | Removing unused projects for budgeted transfer of interest earnings to the Debt Fund.. |               |             |                                      |              |              |
| 419                          | Life to Date Activity Budget   |               |             | CURRENT                              | CHANGES      | AMENDED      |
| 420                          | Activity Group   | Activity      | Account Cat | Description                          | BUDGET       | BUDGET       |

|     |          |               |       |                               |           |             |           |   |
|-----|----------|---------------|-------|-------------------------------|-----------|-------------|-----------|---|
| 421 |          |               |       |                               |           |             |           |   |
| 422 | C-FMSCAP | C169T05800000 | 79215 | Transfer to Debt Service Fund | 1,653,984 | (1,653,984) | -         |   |
| 423 | C-FMSCAP | C179T12300000 | 79215 | Transfer to Debt Service Fund | 222,000   | (222,000)   | -         |   |
| 424 | C-FMSCAP | C189T20700000 | 79215 | Transfer to Debt Service Fund | 222,000   | (222,000)   | -         |   |
| 425 | C-FMSCAP | C199T23000000 | 79215 | Transfer to Debt Service Fund | 222,000   | (222,000)   | -         |   |
| 426 |          |               |       |                               |           |             |           |   |
|     |          |               |       |                               | TOTAL:    | 222,000     | (222,000) | - |

427 **Financing Changes**

428 *Removing unused projects for budgeted transfer of interest earnings to the Debt Fund.*

| 429 <b>Life to Date Activity Budget</b> |                 |                    |                    |                         | <b>CURRENT</b> |                | <b>AMENDED</b> |   |
|---|-----------------|--------------------|--------------------|-------------------------|----------------|----------------|----------------|---|
| 430 <b>Activity Group</b>               | <b>Activity</b> | <b>Account Cat</b> | <b>Description</b> |                         | <b>BUDGET</b>  | <b>CHANGES</b> | <b>BUDGET</b>  |   |
| 431                                     |                 |                    |                    |                         |                |                |                |   |
| 432                                     | C-FMSCAP        | C169T05800000      | 56016              | Intra Fund in Bond Draw | (1,653,984)    | 1,653,984      | -              |   |
| 433                                     | C-FMSCAP        | C179T12300000      | 56017              | Intra Fund in Bond Draw | (222,000)      | 222,000        | -              |   |
| 434                                     | C-FMSCAP        | C189T20700000      | 54810              | Interest Non Pool       | (222,000)      | 222,000        | -              |   |
| 435                                     | C-FMSCAP        | C199T23000000      | 54810              | Interest Non Pool       | (222,000)      | 222,000        | -              |   |
| 436                                     |                 |                    |                    |                         |                |                |                |   |
|   |                 |                    |                    |                         | TOTAL:         | (222,000)      | 222,000        | - |