

PUBLIC PURPOSE SUMMARY

Project Name Minnetronix Account # _____
 Project Address 1675 Energy Park Drive, Saint Paul, Minnesota
 City Contact Claudia Ciske Today's Date January 2, 2020

PUBLIC COST ANALYSIS

Program Funding Source:		<u>Not applicable (no subsidy)</u>			Amount:	<u>\$0</u>
Interest Rate:	<u>0.00</u>	Subsidized Rate:	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input checked="" type="checkbox"/> N/A	
Type:	<input type="checkbox"/> Loan	Risk Rating:	<input type="checkbox"/> Acceptable (5% res)	<input type="checkbox"/> Substandard (10% res)	<input type="checkbox"/> Loss (100% res)	
	<input type="checkbox"/> Grant		<input type="checkbox"/> Doubtful (50% res)	<input type="checkbox"/> Forgivable (100% res)		
Total Loan Subsidy*:		<u>\$0</u>	Total Project Cost:		<u>\$6,000,000</u>	

* Total Loan Subsidy: Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS

(Mark "1" for Primary Benefits and "2" for Secondary Benefits)

I. Community Development Benefits

<input type="checkbox"/>	Remove Blight/Pollution	<input type="checkbox"/>	Improve Health/Safety/Security	1	Increase/Maintain Tax Base < current tax production: < est'd taxes as built: < net tax change + or -:
<input type="checkbox"/>	Rehab. Vacant Structure	<input type="checkbox"/>	Public Improvements		
<input type="checkbox"/>	Remove Vacant Structure	<input type="checkbox"/>	Goods & Services Availability		
<input type="checkbox"/>	Heritage Preservation	<input type="checkbox"/>	Maintain Tax Base		

II. Economic Development Benefits

<input type="checkbox"/>	Support Vitality of Industry	<input type="checkbox"/>	Create Local Businesses	2	Generate Private Investment
<input type="checkbox"/>	Stabilize Market Value	1	Retain Local Businesses		Support Commercial Activity
<input type="checkbox"/>	Provide Self-Employment Opt's	<input type="checkbox"/>	Encourage Entrep'ship		Incr. Women/Minority Businesses

III. Housing Development Benefits

<input type="checkbox"/>	Increase Home Ownership Stock < # units new construction: < # units conversion:	<input type="checkbox"/>	Address Special Housing Needs	<input type="checkbox"/>	Maintain Housing < # units rental: < # units owner-occ.:
<input type="checkbox"/>		<input type="checkbox"/>	Retain Home Owners in City	<input type="checkbox"/>	
<input type="checkbox"/>		<input type="checkbox"/>	Affordable Housing	<input type="checkbox"/>	

IV. Job Impacts

Living Wage applies

Business Subsidy applies

<input checked="" type="checkbox"/> Job Impact	<input type="checkbox"/> No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)		25	25	25		
Average Wage		\$25.65	\$25.65	\$25.65		
#Construction/Temporary						
#JOBS RETAINED (fulltime permanent)		268	293	318		
#JOBS LOST (fulltime permanent)		0	0	0		