PUBLIC PURPOSE SUMMARY

Project Name	**PPL Ain Dah Yung Supportive Housing**	Account #
Project Address	**771-785 University Avenue West**	
City Contact	**Joe Collins 266-6020**	Today's Date **September 13, 2017**

PUBLIC COST ANALYSIS

Program Funding Source:	**2018 Low Income Housing Tax Credit Reservation**	Amount: **$1,100,806 Credits Requested** **$ 465,012 Credits Recommended**

Interest Rate: __	*Subsidized Rate*:	[ ] Yes	[ ] No	[ ] N/A (Grant)
Type: Loan Risk Rating:	Acceptable (5% res)	Substandard (10% res)		Loss (100% res)
Grant	Doubtful (50% res)	Forgivable (100% res)		

Total Loan Subsidy*:	Total Project Cost:	**$11,444,041**

PUBLIC BENEFIT ANALYSIS
(Mark A1@ for Primary Benefits and A2@ for Secondary Benefits)

I. Community Development Benefits

	Remove Blight/Pollution	**1**	Improve Health/Safety/Security	**1**	Increase/Maintain Tax Base
	Rehab. Vacant Structure		Public Improvements		< current tax production:
	Remove Vacant Structure		Goods & Services Availability		< est'd taxes as built:
	Heritage Preservation		Maintain Tax Base		< net tax change + or -:

II. Economic Development Benefits

	Support Vitality of Industry		Create Local Businesses		Generate Private Investment
	Stabilize Market Value		Retain Local Businesses		Support Commercial Activity
	Provide Self-Employment Opt's		Encourage Entrep'ship		Incr. Women/Minority Businesses

III. Housing Development Benefits

	Increase Home Ownership Stock	**1**	Address Special Housing Needs		Maintain Housing
	< # units new construction:		Retain Home Owners in City		< # units rental:
	< # units conversion:	**1**	Affordable Housing		< # units owner-occ.:

IV. Job Impacts   Living Wage applies [   ]   Business Subsidy applies [   ]

[ ] **Job Impact** [x] **No Job Impact**	Year 1	Year 2	Year 3	Year 4	Year 5
#Jobs Created (fulltime permanent)					
Average Wage					
#Construction/Temporary					
#Jobs Retained (fulltime permanent)					
#Jobs Lost (fulltime permanent)					

V. HOUSING IMPACTS   AFFORDABILITY

[**x**] **Housing Impact** [ ] **No Housing Impact**	<=30%	31-50%	51-60%	61-80%	>80%
#Housing Unit Created	**32**		**10**		
#Housing Units Retained					
#Housing Units Lost					