

PUBLIC PURPOSE SUMMARY

Project Name **PPL Ain Dah Yung Supportive Housing** Account # _____
 Project Address **771-785 University Avenue West**
 City Contact **Joe Collins 266-6020** Today's Date **September 13, 2017**

PUBLIC COST ANALYSIS

Program Funding Source:	2018 Low Income Housing Tax Credit Reservation	Amount:	\$1,100,806 Credits Requested \$ 465,012 Credits Recommended
Interest Rate: _____	Subsidized Rate: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A (Grant)		
Type: Loan	Risk Rating: Acceptable (5% res)	Substandard (10% res)	Loss (100% res)
Grant	Doubtful (50% res)	Forgivable (100% res)	
Total Loan Subsidy*:	Total Project Cost:	\$11,444,041	

PUBLIC BENEFIT ANALYSIS

(Mark **A1@** for Primary Benefits and **A2@** for Secondary Benefits)

I. Community Development Benefits

<input type="checkbox"/> Remove Blight/Pollution	1	<input type="checkbox"/> Improve Health/Safety/Security	1	Increase/Maintain Tax Base
<input type="checkbox"/> Rehab. Vacant Structure		<input type="checkbox"/> Public Improvements		< current tax production:
<input type="checkbox"/> Remove Vacant Structure		<input type="checkbox"/> Goods & Services Availability		< est'd taxes as built:
<input type="checkbox"/> Heritage Preservation		<input type="checkbox"/> Maintain Tax Base		< net tax change + or -:

II. Economic Development Benefits

<input type="checkbox"/> Support Vitality of Industry		<input type="checkbox"/> Create Local Businesses		<input type="checkbox"/> Generate Private Investment
<input type="checkbox"/> Stabilize Market Value		<input type="checkbox"/> Retain Local Businesses		<input type="checkbox"/> Support Commercial Activity
<input type="checkbox"/> Provide Self-Employment Opt's		<input type="checkbox"/> Encourage Entrep'ship		<input type="checkbox"/> Incr. Women/Minority Businesses

III. Housing Development Benefits

<input type="checkbox"/> Increase Home Ownership Stock < # units new construction: < # units conversion:	1	<input type="checkbox"/> Address Special Housing Needs		<input type="checkbox"/> Maintain Housing < # units rental: < # units owner-occ.:
		<input type="checkbox"/> Retain Home Owners in City		
	1	<input type="checkbox"/> Affordable Housing		

IV. Job Impacts

Living Wage applies _____

Business Subsidy applies _____

	Year 1	Year 2	Year 3	Year 4	Year 5
<input type="checkbox"/> Job Impact <input checked="" type="checkbox"/> No Job Impact					
#JOBS CREATED (fulltime permanent)					
Average Wage					
#Construction/Temporary					
#JOBS RETAINED (fulltime permanent)					
#JOBS LOST (fulltime permanent)					

V. HOUSING IMPACTS

AFFORDABILITY

	<=30%	31-50%	51-60%	61-80%	>80%
<input checked="" type="checkbox"/> Housing Impact <input type="checkbox"/> No Housing Impact					
#HOUSING UNIT CREATED	32		10		
#HOUSING UNITS RETAINED					
#HOUSING UNITS LOST					