

Sworn Construction Statement

Contractors License # BC686132

1164 Minnehaha St. Paul Mn 55104

[illegible]

Bridgewater Bank
 3800 American Blvd West #100
 Bloomington, MN 55431
 852-893-6888
 FAX: 952-893-6850

28	Labor		\$ -									\$ -	\$ -
29	Landscaping		\$ -									\$ -	\$ -
30	Lumber		\$ -									\$ -	\$ -
31	Millwork	Green Housing	\$ 5,000.00									\$ -	\$ -
32	Aluminum Trim	100 per window x 20	\$ 2,000.00									\$ -	\$ 5,000.00
33	Painting- Exterior		\$ -									\$ -	\$ 2,000.00
34	Painting- Interior	Green Housing	\$ 2,000.00									\$ -	\$ -
35	Permit	Green Housing	\$ 500.00									\$ -	\$ 2,000.00
36	Plumbing	Ike's Plumbing	\$ 5,000.00									\$ -	\$ 500.00
38	Plumbing Fixtures		\$ -									\$ -	\$ 5,000.00
39	Roofing	fix shingles	\$ 500.00									\$ -	\$ -
40	Septic System		\$ -									\$ -	\$ 500.00
41	Sheetrock		\$ -									\$ -	\$ -
42	Siding	Green Housing	\$ 2,500.00									\$ -	\$ -
43	Sod		\$ -									\$ -	\$ 2,500.00
44	Stone Work		\$ -									\$ -	\$ -
45	Stucco		\$ -									\$ -	\$ -
46	Survey		\$ -									\$ -	\$ -
47	Taping		\$ -									\$ -	\$ -
48	Tilework Ceramic		\$ -									\$ -	\$ -
49	Wallpaper		\$ -									\$ -	\$ -
50	Water Proofing		\$ -									\$ -	\$ -
51	Water/Gas/Sewer		\$ -									\$ -	\$ -
52	Well/Pump		\$ -									\$ -	\$ -
53	Windows		\$ -									\$ -	\$ -
54			\$ -									\$ -	\$ -
55			\$ -									\$ -	\$ -
56			\$ -									\$ -	\$ -
57			\$ -									\$ -	\$ -
58			\$ -									\$ -	\$ -
59			\$ -									\$ -	\$ -
60			\$ -									\$ -	\$ -
			\$ -									\$ -	\$ -
		TOTALS:	\$ 39,600.00									\$ -	\$ 39,600.00

SWORN CONSTRUCTION STATEMENT (Continued)

STATE OF MINNESOTA
COUNTY OF Dakota
ss)
)

The undersigned, being first duly sworn, each for himself, as contractor and owner of the property at the address shown on the reverse side hereof, deposes and says that the foregoing are the names of all parties having contracts or subcontracts for specific portions of the work on said property and building or material entering into the construction thereof, and the amounts due and to become due to each of said parties; that the items mentioned include all labor and material required to complete said building according to plans and specifications; that there are no other contracts outstanding; and that there is nothing due or to become due to any person for material, labor or other work of any kind done upon said building other than as above stated.

The undersigned further deposes and says that no increase in the cost of construction will be made under any circumstances without furnishing information on same to Land Title, Inc. with additional deposits to cover such increase; that, in the event of any such increase, no orders or claims will be made on said company until such information and additional deposits shall have been completed; that the purpose of said statement is to induce said company to pay out of the proceeds of a loan of \$_____ secured by a mortgage on said property; and that upon payment of the specific unpaid items listed herein, the undersigned contractor hereby agrees to waive all claims of priority to said mortgage and both parties will save said company harmless as to any other claims of priority of lien for any labor or material furnished or to be furnished, for completion of construction.

The undersigned hereby authorizes Land Title, Inc. to disburse the proceeds of the above real estate mortgage, together with such additional funds as undersigned furnishes and makes available, to the Contractor and/or subcontractors from time to time as work progresses, on the basis of the Construction Statement and lien waivers presented.

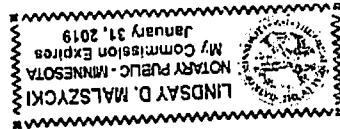
The undersigned specifically agrees to pay any unpaid bills for construction or site improvements, to remove mechanics liens should any be filed against said property; and to pay all bills, costs, expenses and legal fees; and indemnify said company against any loss should it become necessary for the company to bring action to remove the liens or to pay the bills.

The parties hereto mutually agree to appoint Land Title, Inc. as Escrow Agent, and the lender is authorized to advance to the Escrow Agent from time to time during the progress of construction adequate funds to pay for costs of construction as warranted by lender's periodic inspection of the progress of construction.

Subscribed and sworn to before me this

12 day of March, 2015
Notary Public

My Commission expires _____



Contractor _____
Contractor _____
Owner _____

[illegible]

3/12/2015

The HUD-1 Settlement Statement which I have prepared is a true and accurate account of this transaction. I have caused or I will cause the funds to be disbursed in accordance with this statement.

BOHANNONS
Edith M. Bohannon, Chief Manager

I have carefully reviewed the HUD Settlement Statement and to the best of my knowledge and belief it is true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a copy of the HUD Settlement Statement.

The parties have read the above scenarios, recognize that the recitals herein are material, agree to same, and recognize The Company is relying on the same.

The Settlement Agent does not warrant or represent the accuracy of information provided by third parties, including that information provided on the last page of this HUD form or POC forms, and the parties hold harmless the Settlement Agent for any and all losses or damages caused by or resulting from reliance on such information.

money in financial institutions with which The Company has or may have other banking relationships and further consent to the retention by The Company and/or its affiliates of any and all benefits (including advantageous interest rates on loans). The Company and/or its affiliates may receive from such financial institution for reasons of their relationship

chockwriting and input to the computer, but not for off-board accounting and audit services. This Company shall not be liable for any interest or other charges on the amount money and shall be under no duty to invest or reinvest funds held by it at any time. Sellers and Borrowers/Owners hereby acknowledge and consent to the deposit of the

institution may provide. The Company computer accounting and such services directly or through a separate entity with, if affiliated with The Company, may charge the financial institution reasonable and proper compensation therefor and need not provide the same to any other institution. Any amount paid by the Company to such a separate entity shall be for the account of the Company and shall not be treated as a dividend.

adjustments must be made between Seller and Borrower/Buyer. Likewise any default in delinquent taxes will be reimbursed to the Company by the Seller. Title Company, in its capacity as Escrow Agent, is and has been authorized to deposit all funds it receives in this transaction in an escrow account for the benefit of the Seller.

SELLERS AND/OR BORROWERS/BUYERS STATEMENT: Sellers and Borrowers/Buyers signature hereon acknowledges receipt, approval of tax provisions and signifies that understanding that provisions were based on terms for the proposed sale as set forth in the attached purchase agreement.

* POC(L) represents paid outside of closing by lender, POC(S) represents paid outside of closing by borrower, POC(M) represents paid outside of closing by mortgage broker.

[illegible]

Bridgewater Bank
3800 American Blvd West #100
Bloomington, MN 55431
852-893-8888
FAX: 852-893-6850

The undersigned, being first duly sworn, each for him(her)self, as contractor and owner of the property, at the address shown on page one (1) hereof, deposes and says that the foregoing are the names of all parties having contracted or subcontracted for specific portions of the work on said property and building or materials entering into the construction thereof, and the amounts due and to become due to each of said parties; that the items mentioned include all labor and material required to complete said building according to plans and specifications; that there are no other contracts outstanding; and that there is nothing due or to become due to any person for material, labor or other work of any kind done upon said building other than as above stated.

The undersigned, further deposes and says that no increases in the cost of construction will be made under any circumstances without furnishing information on some and same to the TITLE INSURANCE COMPANY OR BRIDGEWATER BANK with additional deposits to cover such increase; that, in the event of any such increase, no order or claims will be made on said company until such information and additional deposits shall have been completed; that the purpose of said statement is to induce said company to pay out the proceeds of a loan of \$ _____ secured by a mortgage on said property; and that, upon payment of the specific unpaid items listed herein, the undersigned contractor hereby agrees to waive all claims of priority to said mortgage and both parties herein will hold company harmless as to any other claims of priority of lien for any labor or material, furnished or to be furnished, for completion of construction.

STATE OF MINNESOTA
COUNTY OF:

Contractor:

Owner:

Eden Hefel

Subscribed and sworn to before me this 12 day of March, 2015

Notary Public

My Commission Expires:

