

City of Saint Paul Financial Analysis

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File ID Number:

AO 23-103

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Budget Affected:

Operating Budget Water Department

Special Fund

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Total Amount of Transaction:

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Funding Source:

Transfer of Appropriations

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Appropriation already included in budget?

Yes

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Charter Citation:

City Charter 10.7.4

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Fiscal Analysis

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The Board of Water Commisioners approved Resolution 23-1569 on October 10, 2023 amending the 2023 spending budget in the Water Utility Fund.

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This resolution recommends the transfer of 2023 spending budget from the Accounting unit "6906920XXNP 20XX Future Debt Proceeds" to Accounting

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Unit 690972023N "DS 2023 DW08 PFA note debt service". This results in zero net change to the 2023 Budget.

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Detail Accounting Codes:

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GENERAL LEDGER (GL) - ANNUAL BUDGET									
Spending Changes									
(Action Accomplished)									
GL Annual Budget				Description	ADOPTED 2023 BUDGET	for reference CHANGE ORDER 1 RES PH 23-75	CURRENT BUDGET	CHANGE ORDER 2	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account							
8	6906920XX	78205		Principal on notes	2,550,496	(1,227,067)	1,323,429	(700,000)	623,429
8	6906920XX	78805		Interest on notes	5,850,000	(2,613,428)	3,236,572	(757,222)	2,479,350
8	6906920XX	78910		Cost of issuance fin advisor	30,000	-	30,000	(10,000)	20,000
8	6906920XX	78960		Bond counsel fee debt issuance	104,304	-	104,304	(20,000)	84,304
8	6906920XX	78980		City structuring fee	97,500	-	97,500	(32,500)	65,000
8	690972023N	78205		Principal on notes	-	-	-	700,000	700,000
8	690972023N	78805		Interest on notes	-	-	-	757,222	757,222
8	690972023N	78910		Cost of issuance fin advisor	-	-	-	10,000	10,000
8	690972023N	78960		Bond counsel fee debt issuance	-	-	-	20,000	20,000
8	690972023N	78980		City structuring fee	-	-	-	32,500	32,500
TOTAL:					8,632,300	(3,840,495)	4,791,805	-	4,791,805

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Financing Changes									
(Action Accomplished)									
GL Annual Budget				Description			CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account							
TOTAL:							-	-	-

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

57 **Spending Changes**

58 *(Action Accomplished)*

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Life to Date Activity Budget				Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category					

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Activity Group	Activity	Account Category	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
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TOTAL:

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Financing Changes									
(Action Accomplished)									
Life to Date Activity Budget				Description			CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category							
TOTAL:								-	-