

EXHIBIT C

PROPOSALS FOR THE SERIES 2019I BONDS

Listed below are proposals received during competitive bond sale prior to award to winning bidder by the City.



\$7,200,000^(a)
**TAXABLE GENERAL OBLIGATION STREET IMPROVEMENT
 SPECIAL ASSESSMENT REFUNDING BONDS, SERIES 2019I
 CITY OF SAINT PAUL, MINNESOTA**

(BOOK ENTRY ONLY)

AWARD: **ROBERT W. BAIRD & CO., INCORPORATED
 AND SYNDICATE**

SALE: November 13, 2019

S&P Rating: AAA

BBI: 2.86%
Average Maturity: 7.082 Years

Bidder	Maturity (May 1)	Interest Rate	Yield	Price	Net Interest Cost	True Interest Rate
ROBERT W. BAIRD & CO., INCORPORATED	2022	3.00%	1.85%	\$7,335,825.35 ^(b)	\$1,260,951.87 ^(b)	2.4486% ^(b)
C.L. KING & ASSOCIATES, INC.	2023	3.00%	1.90%			
DOUGHERTY & COMPANY LLC	2024	3.00%	2.00%			
EDWARD JONES	2025	3.00%	2.10%			
DAVENPORT & COMPANY LLC	2026	3.00%	2.20%			
LOOP CAPITAL MARKETS, LLC	2027	3.00%	2.30%			
NORTHLAND SECURITIES, INC.	2028	2.40%	2.40%			
OPPENHEIMER & CO. INC.	2029	2.50%	2.50%			
DUNCAN-WILLIAMS, INC.	2030	2.60%	2.60%			
VINING SPARKS IBG, LP	2031	2.70%	2.70%			
BERNARDI SECURITIES, INC.						
COUNTRY CLUB BANK						
CREWS & ASSOCIATES, INC.						
SIERRA PACIFIC SECURITIES, LLC						
ISAAK BOND INVESTMENTS						
WINTRUST INVESTMENTS, LLC						
SUMRIDGE PARTNERS, LLC						
ALAMO CAPITAL						
UMB BANK, N.A.						
MIDLAND SECURITIES LIMITED						
FMS BONDS, INC.						
FIRST KENTUCKY SECURITIES CORPORATION						
FIRST SOUTHERN SECURITIES, LLC						
COMMERCE BANK						
DINOSAUR SECURITIES, LLC						
(Continued)						

^(a) Subsequent to bid opening, the issue size decreased from \$7,200,000 to \$7,075,000.

^(b) Subsequent to bid opening, the price, net interest cost, and true interest rate have changed to \$7,206,870.90, \$1,248,999.66, and 2.4517%, respectively.

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Bidder	True Interest Rate
FIRST BANKERS' BANC SECURITIES INC. TRIBAL CAPITAL MARKETS, LLC MOUNTAINSIDE SECURITIES LLC	
PIPER JAFFRAY & CO.	2.4534%
RAYMOND JAMES & ASSOCIATES, INC.	2.4831%
PNC CAPITAL MARKETS LLC	2.4900%
BOK FINANCIAL SECURITIES, INC. SUNTRUST ROBINSON HUMPHREY, INC. STIFEL, NICOLAUS & COMPANY, INCORPORATED	2.5008%
BNY MELLON CAPITAL MARKETS, LLC	2.5769%