

**HOUSING AND REDEVELOPMENT AUTHORITY  
OF THE CITY OF SAINT PAUL, MINNESOTA**

**REPORT TO THE COMMISSIONERS**

**DATE: January 22, 2014**

**REGARDING: CITY OF SAINT PAUL 2012 INFORMATIONAL REPORT ON TAX  
INCREMENT DISTRICTS**

**Requested Board Action:**

None.

**Background:**

The purpose of the report is to identify trends and anticipate needs among the various tax increment districts established in the City of Saint Paul. Staff of the Planning and Economic Development Department will provide a brief summary of the 2012 findings.

A PDF copy of the report is attached.

The City, through the HRA and Port Authority, continue to strive to keep captured tax capacity in Saint Paul TIF districts to less than 10% of total tax capacity. For taxes payable year 2012, the percentage was 9.90% and declined for final Pay 2013 to 9.75%, and the preliminary Pay 2014 amount indicates a slight increase to 9.78%. This increase is primarily due to the added captured value from new TIF districts: Carondelet Village, Cossetta's and Pelham.

**Financing Structure – N/A**

**PED Credit Committee Review – N/A**

**Compliance – N/A**

**Green/Sustainable Development – N/A**

**Environmental Impact Disclosure - N/A**

**Historic Preservation – N/A**

**Public Purpose/Comprehensive Plan Conformance -- N/A**

**Recommendation:**

None.

**Sponsored by:       Chair Brendmoen**

**Staff:** Patricia Lilledahl, 266-6593 and Jenny Wolfe, 266-6680

- **Attachment A – 2012 Informational Report on Tax Increment Districts**