

## Vang, Mai (CI-StPaul)

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**From:** Vang, Mai (CI-StPaul)  
**Sent:** Monday, June 18, 2018 9:07 PM  
**To:** 'Bruce Nelson'  
**Cc:** Magner, Steve (CI-StPaul); Sheffer, Vicki (CI-StPaul); Yannarely, Joe (CI-StPaul) (joe.yannarely@ci.stpaul.mn.us)  
**Subject:** RE: 830 University Ave W.Watson-Nelson R-R Ltr.6-14-18

Mr. Nelson,

Marcia Moermond reviewed the affidavit from Paramount Investment Group and found it unacceptable. Please provide a revised affidavit. She stated that Paramount Investments Group has indicated that there is \$50,000 cash available but it doesn't state that they will dedicate the necessary fund for the rehab. She is looking for at least \$84,000 based on work plan provided at the June 12, 2018 Legislative Hearing. This matter is on for City Council Public Hearing on June 20 at 3:30 p.m. in Room 300 City Hall. Ms. Moermond has put an email to Steve Ubl and Jim Seeger to expedite the code compliance report. She will do a one-week layover at City Council to June 27 at 3:30 p.m. in Room 300 so that a revised work plan can be provided.

Any questions, please let me know.

Thanks!



**Mai X. Vang**  
*Legislative Hearing Coordinator*  
Saint Paul City Council  
15 W Kellogg Bvd, Ste. 310  
Saint Paul, MN 55102  
**P:** 651-266-8563  
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[mai.vang@ci.stpaul.mn.us](mailto:mai.vang@ci.stpaul.mn.us)

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**From:** Bruce Nelson [mailto:brucenelsonrealestate@outlook.com]  
**Sent:** Monday, June 18, 2018 11:04 AM  
**To:** Vang, Mai (CI-StPaul) <mai.vang@ci.stpaul.mn.us>  
**Subject:** RE: 830 University Ave W.Watson-Nelson R-R Ltr.6-14-18

Hello Mai,

Attached is a letter from Paramount Investment Group's Lender. Is this satisfactory for the affidavit of financing?

Thanks,

*Bruce Nelson*

952-270-1514



Bridge Realty  
1101 East 78th St, Suite 300  
Bloomington, MN 55420

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**From:** Vang, Mai (CI-StPaul) <[mai.vang@ci.stpaul.mn.us](mailto:mai.vang@ci.stpaul.mn.us)>  
**Sent:** Thursday, June 14, 2018 12:05 PM  
**To:** Bruce Nelson <[brucenelsonrealestate@outlook.com](mailto:brucenelsonrealestate@outlook.com)>; [wtsncraig5@gmail.com](mailto:wtsncraig5@gmail.com)  
**Cc:** Magner, Steve (CI-StPaul) <[steve.magner@ci.stpaul.mn.us](mailto:steve.magner@ci.stpaul.mn.us)>; Sheffer, Vicki (CI-StPaul) <[vicki.sheffer@ci.stpaul.mn.us](mailto:vicki.sheffer@ci.stpaul.mn.us)>; Yannareilly, Joe (CI-StPaul) <[joe.yannareilly@ci.stpaul.mn.us](mailto:joe.yannareilly@ci.stpaul.mn.us)>; [andrew@paramountinvestment.net](mailto:andrew@paramountinvestment.net)  
**Subject:** 830 University Ave W.Watson-Nelson R-R Ltr.6-14-18

Hello Mr. Nelson & Mr. Waton,

See attached letter in the above matter.



**Mai X. Vang**  
*Legislative Hearing Coordinator*  
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