

**HOUSING AND REDEVELOPMENT AUTHORITY  
OF THE CITY OF SAINT PAUL, MINNESOTA**

**REPORT TO THE COMMISSIONERS**

**DATE: MAY 24, 2017**

**REGARDING: RESOLUTION APPROVING AMENDED POLICY AND PROCEDURE  
FOR HRA FUNDS BUDGET AMENDMENTS, CITYWIDE**

**Requested Board Action**

The specific actions being requested of the HRA Board are as follows:

1. Approval of the Amended Policy and Procedure for HRA Funds Budget Amendments.

**Background**

In 1995 the HRA Board of Commissioners adopted Resolution No. 95-7/12-6 which approved a policy and procedure for amending HRA funds budgets (“95 Resolution”). Upon reviewing the history of budget amendments over the past twenty years, the HRA Board of Commissioners requested certain updates and changes to this policy and procedure.

This amended process will require that during the course of a budget year decreasing total fund spending or transferring budget amounts between activities within the HRA Development Capital Fund in excess of \$100,000.00 shall only be made by resolution adopted by the HRA Board of Commissioners. All other budget amendments that do not increase the total Development Capital Fund budget and other HRA total fund budgets may be made by Administrative Order executed by the HRA Executive Director and Director of Office of Financial Services or by resolution of the HRA Board of Commissioners. All Administrative Orders that involve amounts in excess of \$50,000.00 shall be placed on the HRA Board agenda for informational purposes.

**Budget Action**

N/A

**Future Action**

None

**Financing Structure**

N/A

**PED Credit Committee Review**

N/A

**Compliance**

None

**Green/Sustainable Development**

N/A

**Environmental Impact Disclosure**

N/A

**Historic Preservation**

N/A

**Public Purpose/Comprehensive Plan Conformance**

This Resolution is consistent with the HRA's public purposes that include the power to engage in development and redevelopment activities under Minnesota law.

**Statement of Chairman (for Public Hearing)**

N/A

**Recommendation:**

The HRA Board of Commissioners recommends approval of the attached Resolution.

**Sponsored by:** Commissioner Jane Prince

**Staff:** CAO