

City of Saint Paul Financial Analysis

1 File ID Number: AO 18-65
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 3 Budget Affected: Operating Budget Public Works Special Fund
 4
 5 Total Amount of Transaction: -
 6
 7 Funding Source: Transfer of Appropriations
 8
 9 Appropriation already included in budget? Yes
 10
 11 Charter Citation: City Charter 10.07.4
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Fiscal Analysis

16 Accounting units for the 2018 sewer revenue bonds were not available when the 2018 budget was adopted. Therefore the 2018 sewer
 17 adopted budget needs to be reallocated so the financing and spending of the 2018 bonds can be recorded.
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 19
 20

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

(Action Accomplished)

GL Annual Budget				CURRENT	CHANGES	AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET		BUDGET
1	640959100	78705	Interest on Revenue Bonds	200,000	(122,622)	77,378
1	640652018D	78905	Cost of Issuance Rating	-	19,000	19,000
1	640652018D	78920	General Cost of Issuance Service	-	12,572	12,572
1	640652018D	78925	Underwriter Discount	-	58,250	58,250
1	640652018D	78960	Bond Council Fee Debt Issuance	-	14,300	14,300
1	640652018D	78980	City Structuring Fee	-	18,500	18,500
TOTAL:				200,000	-	200,000

Financing Changes

(Action Accomplished)

GL Annual Budget				CURRENT	CHANGES	AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET		BUDGET
1	64031700	57130	Revenue Bond Issued	8,000,000	(7,996,811)	3,189
1	640652018D	57130	Revenue Bond Issued	-	7,996,811	7,996,811
TOTAL:				8,000,000	-	8,000,000

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT	CHANGES	AMENDED
Activity Group	Activity	Account Category	Description	BUDGET		BUDGET
B-Sewer	652018D	78901	Debt Issuance Cost	-	122,622	122,622
B-Sewer	652018D	79110	Intra Fund Out Bond Draw	-	7,874,189	7,874,189
TOTAL:				-	7,996,811	7,996,811

Financing Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT	CHANGES	AMENDED
Activity Group	Activity	Account Category	Description	BUDGET		BUDGET
B-Sewer	652018D	57130	Revenue Bond Issued	-	7,710,000	7,710,000
B-Sewer	652018D	57225	Premium Revenue Bond Issued	-	286,811	286,811
TOTAL:				-	7,996,811	7,996,811