

City of Saint Paul Financial Analysis

1	<u>File ID Number:</u>	RES 10-1028		
2				
3	<u>Budget Affected:</u>	Operating Budget	Financial Services	Special Fund
4				
5	<u>Total Amount of Transaction:</u>	75927		
6				
7	<u>Funding Source:</u>	Other	<u>Please Specify:</u>	
8			Fund 802 initially, Assessments ultimately	
9	<u>Charter Citation:</u>	10.07.1		

Fiscal Analysis

State law allows private property owners wishing to install a fire protection system to finance the system through assessments. Ted and Lynn Natus of Hamernick Decorating, located at 1381 N. Rice St., have submitted documentation in compliance with the City's fire protection system program. This resolution establishes a budget to authorize the work and establish a budget for the city payment following completion and approval by DSI Fire Inspectors and ratification of the assessment.

Detail Accounting Codes:

Company	Accounting Unit	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET	
Spending Changes							
<i>Fire Sprinkler System at 1381 N. Rice St.</i>							
802	60955	6001	00000	179,866	75,927	255,793	
802	Other Financing			6,176,868	-	6,176,868	
				TOTAL:	6,356,734	75,927	6,432,661
Financing Changes							
<i>Fire Sprinkler System at 1381 N. Rice St.</i>							
802	60955	0547	00000	179,866	75,927	255,793	
802	Other Financing			6,176,868	-	6,176,868	
				TOTAL:	6,356,734	75,927	6,432,661