

MINNESOTA INVESTMENT FUND
RESOLUTION OF
PORT AUTHORITY OF THE CITY OF SAINT PAUL

WHEREAS, the Port Authority of the City of Saint Paul is a public body corporate and politic and governmental subdivision organized pursuant to Chapter 469 of Minnesota Statutes; and

WHEREAS, the district of the Port Authority is the City of Saint Paul.

NOW, THEREFORE, BE IT RESOLVED, that the Port Authority of the City of Saint Paul can act as the legal sponsor for project(s) contained in the Business and Community Development Application to be submitted on December 1, 2013 and that Louis F. Jambois and Laurie J. Hansen are hereby authorized to apply to the Department of Employment and Economic Development for funding of this project on behalf of the Port Authority of the City of Saint Paul.

BE IT RESOLVED, that the Port Authority of the City of Saint Paul has the legal authority to apply for financial assistance, and the institutional, managerial, and financial capability to ensure adequate construction, operation, maintenance and replacement of the proposed project for its design life.

BE IT FURTHER RESOLVED, that the Port Authority of the City of Saint Paul has not incurred any costs and has not entered into any written agreements to purchase property.

BE IT FURTHER RESOLVED, that the Port Authority of the City of Saint Paul has not violated any Federal, State, or local laws pertaining to fraud, bribery, kickbacks, collusion, conflict of interest or other unlawful or corrupt practice.

BE IT FURTHER RESOLVED, that upon approval of its application by the state, the Port Authority of the City of Saint Paul may enter into an agreement with the State of Minnesota for the above-referenced project(s), and that the Port Authority of the City of Saint Paul certifies that it will comply with all applicable laws and regulations as stated in all contract agreements and described on the Compliance Section (S-7) of the Business and Community Development Application.

AS APPLICABLE, BE IT FURTHER RESOLVED, that the Port Authority of the City of Saint Paul has obtained credit reports and credit information from Pearson Candy Company and Brynwood Investments. Upon review by the Port Authority of the City of Saint Paul and the Port Authority of the City of Saint Paul's legal counsel, no adverse findings or concerns regarding, but not limited to, tax liens, judgments, court actions, and filings with the state, federal and other regulatory agencies were identified. Failure to disclose any such adverse information could result in revocation or other legal action.

NOW, THEREFORE BE IT RESOLVED that Louis F. Jambois and Laurie J. Hansen, or their successors in office, are hereby authorized to execute such agreements, and amendments thereto, as are necessary to implement the project(s) on behalf of the applicant.

Adopted: _____

PORT AUTHORITY OF THE
CITY OF SAINT PAUL

By _____
Its Chair

ATTEST:

By: _____
Its Secretary