

City of Saint Paul Financial Analysis

1	<u>File ID Number:</u>	RES PH 12-333
2		
3	<u>Budget Affected:</u>	CIB Budget Technology and Communications Capital
4		
5	<u>Total Amount of Transaction:</u>	8,000,000.00
6		
7	<u>Funding Source:</u>	Other Please Specify: General Obligation Capital Notes (COMET Project), Series 2012D
8		
9	<u>Charter Citation:</u>	10.7.1

Fiscal Analysis

14 It is the desire of the Department of Technology and Communications to create a Financing and Spending budget to finance a portion of the cost of the City Operations
 15 Modernization and Enterprise Transformation ("COMET") project which will modernize the City's procurement, finance, budget, payroll and human resources software
 16 systems and related hardware. Council File #12-1973 was approved November 7, 2012 to give a preliminary approval to issue general obligation capital notes for this
 17 financing.

Detail Accounting Codes:

<u>Fund</u>	<u>Accounting Activity</u>	<u>Object</u>	<u>Project (if applicable)</u>	<u>Description</u>	<u>CURRENT BUDGET</u>	<u>CHANGES</u>	<u>AMENDED BUDGET</u>
Spending Changes							
<i>(Action Accomplished)</i>							
C12	1R052	0810	00000	Implementation Services - Capital	-	8,000,000.00	8,000,000.00
					TOTAL:	8,000,000.00	8,000,000.00
Financing Changes							
<i>(Action Accomplished)</i>							
C12	1R052	6208	00000	Proceeds from Notes Issued	-	8,000,000.00	8,000,000.00
					TOTAL:	8,000,000.00	8,000,000.00