

2017 Budget Balancing Status
Library Agency
Resolution Attachment

		Spending	Financing
1			
2	Mayor's Proposed Budget...		
3	General Fund (Fund 270)	17,465,606	17,465,606
4	Special Funds (Fund 275)	<u>1,322,406</u>	<u>1,322,406</u>
5	Total	<u>18,788,012</u>	<u>18,788,012</u>
6			
7	Gap: Excess / (Shortfall)		0
8			
9	Technical Changes to the Recommended Budget...		
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11	Technical Changes to Adjust for Updates and Omissions:		
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13	Library Align Library budgets to proper accounting units and account codes		Budget Neutral
14			
15	New or Amended Grant Budgets:		
16			
17	Library Carry forward MN Historical Society grant funding Library digitization for an additional 0.5 FTE	30,916	30,916
18	Library Account for new Friends of the Library grant in 2017, supporting Sprockets for an additional 1.0 FTE	67,242	67,242
19			
20	Revised Revenue or Budget Estimates:		
21			
22	Library Carry forward Cultural STAR balance from 2016 funding Library digitization	86,000	86,000
23	Library Carry forward special fund balance from 2016	<u>35,000</u>	<u>35,000</u>
24			
25	Budget After Technical Changes	<u>19,007,170</u>	<u>19,007,170</u>
26			
27	Gap: Excess / (Shortfall)		0
28			
29	Program Changes Proposed by the Mayor...		
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31			
32			
33			
34			
35	Budget After Policy Changes	<u>19,007,170</u>	<u>19,007,170</u>
36			
37	Gap: Excess / (Shortfall)		0
38			
39	Library Board Changes to the Proposed Budget		
40			
41	Library Increase property tax levy to fund additional Library materials - placed in contingency	100,000	100,000
42			
43			
44			
45			
46	Budget After Policy Changes	<u>19,107,170</u>	<u>19,107,170</u>
47			
48	Gap: Excess / (Shortfall)		0
49			