

EXHIBIT C

PROPOSALS FOR THE SERIES 2019E BONDS

Listed below are proposals received during competitive bond sale prior to award to winning bidder by the City.



\$8,935,000^(a)
GENERAL OBLIGATION PUBLIC SAFETY REFUNDING BONDS, SERIES 2019E
CITY OF SAINT PAUL, MINNESOTA
(BOOK ENTRY ONLY)

AWARD: PNC CAPITAL MARKETS LLC

SALE: May 15, 2019

S&P Rating: AAA
Fitch Rating: AAA

BBI: 3.63%
Average Maturity: 9.895 Years

Bidder	Maturity (December 1)	Interest Rate	Yield	Price	Net Interest Cost	True Interest Rate
PNC CAPITAL MARKETS LLC	2022	2.00%	1.53%	\$9,790,715.60 ^(b)	\$2,182,976.90 ^(b)	2.3518% ^(b)
	2023	5.00%	1.59%			
	2024	5.00%	1.61%			
	2025	5.00%	1.64%			
	2026	5.00%	1.66%			
	2027	5.00%	1.71%			
	2028	3.00%	1.90%			
	2029	3.00%	2.00%			
	2030	3.00%	2.15%			
	2031	3.00%	2.25%			
	2032	3.00%	2.40%			
	2033	3.00%	2.50%			
	2034	3.00%	2.55%			

ROBERT W. BAIRD & CO., INCORPORATED 2.3581%
 C.L. KING & ASSOCIATES, INC.
 DOUGHERTY & COMPANY LLC
 EDWARD JONES
 FIDELITY CAPITAL MARKETS
 ROSS, SINCLAIRE & ASSOCIATES, LLC
 CREWS & ASSOCIATES, INC.
 DAVENPORT & COMPANY LLC
 LOOP CAPITAL MARKETS, LLC
 NORTHLAND SECURITIES, INC.
 OPPENHEIMER & CO. INC.
 DUNCAN-WILLIAMS, INC.
 BERNARDI SECURITIES, INC.
 COUNTRY CLUB BANK
 (Continues)

^(a) Subsequent to bid opening, the issue size decreased from \$8,935,000 to \$8,550,000.

^(b) Subsequent to bid opening, the price, net interest cost, and true interest rate have changed to \$9,360,955.85, \$2,108,991.65, and 2.3584% respectively.

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Bidder	True Interest Rate
SIERRA PACIFIC SECURITIES, LLC	
BNY MELLON CAPITAL MARKETS, LLC	
ISAAK BOND INVESTMENTS	
WINTRUST INVESTMENTS, LLC	
SUMRIDGE PARTNERS, LLC	
ALAMO CAPITAL	
STIFEL, NICOLAUS & COMPANY, INCORPORATED	
MIDLAND SECURITIES LIMITED	
FMS BONDS, INC.	
FIRST KENTUCKY SECURITIES CORPORATION	
MULTI-BANK SECURITIES, INC.	
FIRST SOUTHERN SECURITIES, LLC	
DINOSAUR SECURITIES, LLC	
TRIBAL CAPITAL MARKETS, LLC	
MOUNTAINSIDE SECURITIES LLC	
 PIPER JAFFRAY & CO.	 2.3601%
FTN FINANCIAL CAPITAL MARKETS	
MORGAN STANLEY & CO. LLC	
RAYMOND JAMES & ASSOCIATES, INC.	
SAMUEL A. RAMIREZ & CO., INC.	
UBS FINANCIAL SERVICES INC.	
WILEY BROS. – AINTREE CAPITAL, LLC	
ZIEGLER	
 RBC CAPITAL MARKETS	 2.3915%