

**EXHIBIT B**

**City of Saint Paul, Minnesota  
General Obligation Capital Improvement Bonds  
Series 2014A**

**TERMS AND CONDITIONS**

True Interest Cost for the Series 2014A Bonds: 1.9555689%.

The Series 2014A Bonds shall mature on the dates and in the principal amounts set forth below:

<b>Maturity Date (September 1)</b>	<b>Principal Amount</b>	<b>Interest Rate</b>	<b>Yield</b>	<b>Price</b>
2014	\$ 2,875,000	5.000%	0.100%	101.646%
2015	2,140,000	5.000	0.200	106.401
2016	895,000	5.000	0.450	110.561
2017	945,000	5.000	0.760	113.940
2018	990,000	5.000	1.070	116.606
2019	1,040,000	5.000	1.400	118.445
2020	1,080,000	2.000	1.770	101.371
2021	1,105,000	2.250	2.030	101.491
2022	1,145,000	5.000	2.210	121.131
2023	1,195,000	4.000	2.350*	112.422
2024	1,245,000	4.000	2.470*	111.460

The Series 2014A Bonds maturing on or after September 1, 2023 are subject to optional redemption at the option of the City on any date on or after September 1, 2022.

\*Priced to the optional redemption date of September 1, 2022.