

**2015 Budget Balancing Status  
 Library Agency  
 Resolution Attachment**

	<b>Spending</b>	<b>Financing</b>
1		
2 <b>Mayor's Proposed Budget...</b>		
3    General Fund (Fund 270)	16,113,284	16,113,284
4    Special Funds (Fund 275)	1,213,403	1,213,403
5        Total	<u>17,326,686</u>	<u>17,326,686</u>
6		
7 Gap: Excess / (Shortfall)		0
8		
9 <b>Technical Changes to the Recommended Budget...</b>		
10		
11 <b>Technical Changes to Adjust for Updates and Omissions:</b>		
12		
13    Library                    Align Library budgets to proper accounting units and account codes		Budget Neutral
14		
15 <b>New or Amended Grant Budgets:</b>		
16		
17    Library                    Carry forward MELSA funding grant	116,255	116,255
18    Library                    Adjust spending authority to account for new grants from the Friends of St. Paul Public Library in 2015 for an additional 1.6 FTEs.	76,314	76,314
19		
20 <b>Revised Revenue or Budget Estimates:</b>		
21		
22    Library                    Carry forward special fund balance from 2014	40,000	40,000
23		
24 Budget After Technical Changes	<u>17,559,255</u>	<u>17,559,255</u>
25		
26 Gap: Excess / (Shortfall)		0
27		
28 <b>Program Changes Proposed by the Mayor...</b>		
29		
30		
31    No Changes		
32		
33		
34 Budget After Policy Changes	<u>17,559,255</u>	<u>17,559,255</u>
35		
36 Gap: Excess / (Shortfall)		0
37		
38 <b>Library Board Changes to the Proposed Budget</b>		
39		
40		
41    Library                    Shift property tax levy from general fund		267,044
42    Library                    Increase Cultural STAR for Library materials		88,000
43    Library                    Add Sunday hours at Merriam branch	55,044	
44    Library                    Increase budget for Library materials	300,000	
45		
46		
47		
48 Budget After Policy Changes	<u>17,914,299</u>	<u>17,914,299</u>
49		
50 Gap: Excess / (Shortfall)		0
51		