

City of Saint Paul Financial Analysis

1 File ID Number: RES 21-1358
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 3 Budget Affected: PED Special Fund
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 5 Total Amount of Transaction: 2,000,000
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 7 Funding Source: Grant
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 9 Appropriation already included in budget? Yes
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 11 Charter Citation: 10.7.4
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Fiscal Analysis

16 Authorizing the City to transfer a total of \$2,000,000 in CDBG and CDBG-CV funds to a specific accounts for the Saint Paul Homeowner Stability
 17 Mortgage Assistance Program, a COVID-related activity.
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Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

(Action Accomplished)

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
1	28251821	73220	PMT to Subcontractor Grant	-	-	-
				TOTAL:	-	-

Financing Changes

(Action Accomplished)

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
1	28251821	43001	Federal Direct Grants	-	-	-
				TOTAL:	-	-

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
G-HUD	G512354601031	73220	2354 EM FOOD SUPPORT - UNSHELTERED	1,157,000	(1,157,000)	-
G-HUD	G512306601021	68105	2306 GENERAL ADMINISTRATION	1,075,000	(843,000)	232,000
G-HUD	G512395601030	73225	2395 HOMEOWNER MORTGAGE ASSIST	-	2,000,000	2,000,000
				TOTAL:	2,232,000	-

Financing Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
G-HUD	G512354601031	43015	2354 EM FOOD SUPPORT - UNSHELTERED	(1,157,000)	1,157,000	-
G-HUD	G512306601021	43015	2306 GENERAL ADMINISTRATION	(1,075,000)	843,000	(232,000)
G-HUD	G512395601030	43015	2395 HOMEOWNER MORTGAGE ASSIST	-	(2,000,000)	(2,000,000)
				TOTAL:	(2,232,000)	-