

ATTACHMENT D PUBLIC PURPOSE SUMMARY

Project Name 431 Charles/462 Edmund Account # NSP Project
 Project Address 431 Charles/462 Edmund
 City Contact Marty McCarthy Today's Date June 26, 2013

PUBLIC COST ANALYSIS

Program Funding Source: NSP1MHFA and NSP1HUD		Amount: \$213,404.05	
Interest Rate: _____	Subsidized Rate: [] Yes [] No [X] N/A (Grant)		
Type: Loan Risk Rating: Acceptable (5% res) X	Substandard (10% res)	Loss (100% res)	
Grant	Doubtful (50% res)	Forgivable (100% res) X	
Total Loan Subsidy*: \$0		Total Project Cost: \$ 623,404.05	

* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS

(Mark A1@ for Primary Benefits and A2@ for Secondary Benefits)

I. Community Development Benefits

<input type="checkbox"/> Remove Blight/Pollution	A1	Improve Health/Safety/Security	A1	Increase/Maintain Tax Base
<input type="checkbox"/> Rehab. Vacant Structure		Public Improvements		< current tax production: -0-
<input type="checkbox"/> Remove Vacant Structure		Goods & Services Availability		< est'd taxes as built:
<input type="checkbox"/> Heritage Preservation	A1	Maintain Tax Base		< net tax change + or -: +\$1,500

II. Economic Development Benefits

<input type="checkbox"/> Support Vitality of Industry		Create Local Businesses	A2	Generate Private Investment
A2 Stabilize Market Value		Retain Local Businesses		Support Commercial Activity
<input type="checkbox"/> Provide Self-Employment Opt's		Encourage Entrep'ship	A2	Incr. Women/Minority Businesses

III. Housing Development Benefits

A1 Increase Home Ownership Stock < # units new construction: 1 < # units conversion:	A1	Address Special Housing Needs	A2	Maintain Housing < # units rental: < # units owner-occ.: 1
	A1	Retain Home Owners in City		
	A1	Affordable Housing		

IV. Job Impacts

Living Wage applies []

Business Subsidy applies []

[] Job Impact [] No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)					
Average Wage					
#Construction/Temporary					
#JOBS RETAINED (fulltime permanent)					
#JOBS LOST (fulltime permanent)					

V. HOUSING IMPACTS

AFFORDABILITY

<input checked="" type="checkbox"/> Housing Impact	<input type="checkbox"/> No Housing Impact	<=30%	31-50%	51-60%	61-80%	>80%
<i>#HOUSING UNIT CREATED</i>						2
<i>#HOUSING UNITS RETAINED</i>						
<i>#HOUSING UNITS LOST</i>						