



OFFICE OF FINANCIAL SERVICES

2025 General Fund Year End Projections



SAINT PAUL
MINNESOTA

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Saint Paul

2025 General Fund Projections

- Extraordinary cost pressures (\$10M):
 - \$2.5M cyber incident (\$1.5M in General Fund)
 - \$7.5M lawsuit
- Based on best available information, many transactions and budget amendments still being processed
- \$8.4M negative actual variance projected (revenue – expenditures)
- Spending and hiring freeze in place
- OFS working with departments to solve gap





2025 General Fund Projected Spending and Revenue

	Amended Budget	Projected Actual	Projected Variance	Total as % Budget
Projected Expenditures	419,034,372	427,945,872	(8,911,500)	102.1%
Projected Revenues	414,203,141	419,500,352	5,297,211	101.3%
Projected Actual Variance (Actual Spending vs Actual Revenue)		(8,445,520)		
Estimated General Fund cyber incident costs		1,500,000		
Lawsuit payment		7,563,448		
Adjusted Variance (excluding extraordinary costs)		617,928		



2025 General Fund Projected Spending by Department

Department	Amended Budget	Projected Actual	Projected Variance	% (Over)/Under
City Attorney (includes ONS)	13,217,672	12,388,928	828,744	6.3%
City Council	4,848,848	4,645,058	203,790	4.2%
DSI	25,940,056	24,339,281	1,600,775	6.2%
Emergency Management	5,973,512	6,244,145	(270,633)	(4.5%)
Financial Services (includes OFE)	5,166,548	4,935,242	231,306	4.5%
Fire	82,363,301	86,295,069	(3,931,768)	(4.8%)
General Government	18,890,153	25,192,197	(6,302,044)	(33.4%)
HREEO	4,389,185	3,974,043	415,142	9.5%
Human Resources (TER)	6,603,327	6,426,407	176,920	2.7%
Library	23,210,960	22,899,486	311,474	1.3%
Mayor	2,452,376	2,354,633	97,743	4.0%
Parks	51,995,462	54,963,571	(2,968,109)	(5.7%)
PED	586,240	545,240	41,000	7.0%
Police	116,932,746	119,470,807	(2,538,061)	(2.2%)
Public Works	44,501,251	40,784,902	3,716,349	8.4%
Technology	11,962,735	12,486,864	(524,129)	(4.4%)
Total Projected Expenditures	419,034,372	427,945,872	(8,911,500)	(2.1%)



2025 General Fund Projected Revenue

Revenue	Amended Budget	Projected Actual	Projected Variance	% Over/(Under)
Levy Plus Aid	274,005,208	274,829,678	824,470	0.3%
Franchise Fees	28,890,000	29,900,000	1,010,000	3.5%
Pension Aids, Paramedic Fees, Interest Earnings	34,279,504	38,270,948	3,991,444	11.6%
DSI Revenues	23,938,842	23,526,542	(412,300)	(1.7%)
Parking/CFDs Total	3,465,000	3,605,000	140,000	4.0%
Hotel Tax - GF portion	2,164,007	2,255,000	90,993	4.2%
All Other Revenue	47,460,580	47,113,184	(347,396)	(1.7%)
Total Projected Revenues	414,203,141	419,500,352	5,297,211	1.3%



Closing the Gap

- Potential improvement in projections
- Potential cyber incident reimbursement
- Eligible uses of unspent grants
- Temporary relief on internal charges



Questions & Discussion