



Rate: 4.25%

Maturity: February 1, 2028

Lender: Anchor Bank

Borrower: Saint Paul Port Authority  
Tax Increment Revenue Bonds

Bond Counsel: Kutak Rock

Financial Advisor: PFM Financial Advisor, LLC

**Disclosure:**

The Port Authority Commissioners by SEC rules are obligated to disclose any risks or facts you may be aware of that would affect the probability of repayment of this note.

**Recommendation:**

We recommend approval of the issuance of Series 2017-6 bonds to refund the Series 2007-5 Tax-Exempt Tax Increment Revenue Bonds (Riverbend – Lot 1).

LJH:amk  
Attachment