

# PUBLIC PURPOSE SUMMARY

Project Name Little Bohemia 8 Houses Account # \_\_\_\_\_  
 Project Address multiple  
 City Contact Joe Musolf Today's Date 1/14/14

## PUBLIC COST ANALYSIS

Program Funding Source: <b>ISP, NSP, Disposition Fund</b>		Amount: <b>\$1,407,029</b>
Interest Rate: _____	Subsidized Rate: <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A (Grant)	
Type: Loan Risk Rating: Acceptable (5% res)	Substandard (10% res)	Loss (100% res)
Grant <input checked="" type="checkbox"/>	Doubtful (50% res)	Forgivable (100% res)
Total Loan Subsidy*:	Total Project Cost:	<b>\$2,932,029</b>

\* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

## PUBLIC BENEFIT ANALYSIS

*(Mark 1 for Primary Benefits and 2 for Secondary Benefits)*

### I. Community Development Benefits

	Remove Blight/Pollution		Improve Health/Safety/Security	<b>2</b>	Increase/Maintain Tax Base
<b>1</b>	Rehab. Vacant Structure		Public Improvements		< current tax production:
	Remove Vacant Structure		Goods & Services Availability		< est'd taxes as built:
	Heritage Preservation		Maintain Tax Base		< net tax change + or -:

### II. Economic Development Benefits

	Support Vitality of Industry		Create Local Businesses		Generate Private Investment
	Stabilize Market Value		Retain Local Businesses		Support Commercial Activity
	Provide Self-Employment Opt's		Encourage Entrep'ship		Incr. Women/Minority Businesses

### III. Housing Development Benefits

	Increase Home Ownership Stock < # units new construction: < # units conversion:		Address Special Housing Needs	<b>2</b>	Maintain Housing < # units rental: < # units owner-occ.:
			Retain Home Owners in City		
			Affordable Housing		

### IV. Job Impacts

Living Wage applies

Business Subsidy applies

<input checked="" type="checkbox"/> Job Impact	<input type="checkbox"/> No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary		<b>TBD</b>				
#JOBS RETAINED (fulltime permanent)						

**V. HOUSING IMPACTS**

**AFFORDABILITY**

<input checked="" type="checkbox"/> <b>Housing Impact</b>	<input type="checkbox"/> <b>No Housing Impact</b>	<=30%	31-50%	51-60%	61-80%	>80%
<i>#HOUSING UNITS CREATED</i>						
<i>#HOUSING UNITS RETAINED</i>						<b>8</b>
<i>#HOUSING UNITS LOST</i>						