

2019 Housing Trust Fund Community Land Trust RFP Funding Recommendations

Developer	Community Land Trust	Total Recommended				Average Per Unit					
		Number of Units Recommended	Development Subsidy Recommended	Long-Term Affordability Gap and Closing Cost Assistance Recommended	Total Subsidy Recommended	Development Subsidy	Long-Term Affordability Gap and Closing Cost Assistance	Total Subsidy Per Unit	Sales Price After Subsidy	Projected After-Improved Value	Total Development Costs
Greater Frogtown Community Development Corporation	The Rondo Community Land Trust	1	\$ 64,990	\$ 35,000	\$ 99,990	\$ 64,990	\$ 35,000	\$ 99,990	\$ 135,000	\$ 170,000	\$ 343,194
Twin Cities Habitat for Humanity	Twin Cities Habitat for Humanity	2	\$ 34,662	\$ 116,838	\$ 151,500	\$ 17,331	\$ 58,419	\$ 75,750	\$ 142,500	\$ 260,000	\$ 371,877
The Rondo Community Land Trust	The Rondo Community Land Trust	8	\$ 237,792	\$ 226,008	\$ 463,800	\$ 29,724	\$ 28,251	\$ 57,975	\$ 180,000	\$ 225,000	\$ 305,464
		11	\$ 337,444	\$ 377,846	\$ 715,290	\$ 30,677	\$ 34,350	\$ 65,026	\$ 169,091	\$ 226,364	\$ 320,969