

City of Saint Paul Financial Analysis

1 File ID Number: RES 18-311
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 3 Budget Affected: Operating Budget Public Works Capital
 4
 5 Total Amount of Transaction: -
 6
 7 Funding Source: Other Please Specify Funding Source: Sewer Utility (Sewer Bonds)
 8
 9 Appropriation already included in budget? Yes
 10
 11 Charter Citation: 10.7.1
 12
 13

Fiscal Analysis

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 16 In 2017 Sewer Utility funded \$152,000 from 2017 Sewer Bonds (activity C316401700) to develop final project plans for stabilizing the Cherokee Heights Upper Ravine. In
 17 December of 2017 the LMRWMO received a \$700,000 grant from BWSR to be used for the Cherokee Heights Upper Ravine Stabilization Project. Grant money can be used
 18 for reimbursing project costs first, until funds run out. Remaining project costs to be paid by the project partners (cities of West St Paul, Saint Paul, and Mendota Heights)
 19 Initial 2018 Costs:
 20 In 2018 remaining project costs to be fronted by Saint Paul PW Sewer Utility using 2018 Sewer Bonds.
 21 • Construction costs = \$900,000 to \$1,300,000
 22 • Additional engineering and inspection costs = \$75,000
 23 In 2018 and 2019 Saint Paul PW Sewer Utility to be reimbursed for project costs incurred.
 24 • LMRWMO (grant funds) = \$650,000
 25 Estimate \$50,000 of grant funds to be used by LMRWMO to complete BWSR grant work plan (as required by BWSR), and administer grant.
 26 • West Saint Paul and Mendota Heights = 31% of remaining project costs incurred.
 27
 28

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

(Action Accomplished)

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
(Choose Company)	XXXXXXXX	XXXXX	(Item description)	-	-	-
(Choose Company)	XXXXXXXX	XXXXX	(Item description)	-	-	-
				TOTAL:	-	-

Financing Changes

(Action Accomplished)

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
(Choose Company)	XXXXXXXX	XXXXX	(Item description)	-	-	-
(Choose Company)	XXXXXXXX	XXXXX	(Item description)	-	-	-
				TOTAL:	-	-

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
64031950	C3164018000	76115	2018 Major Sewer Repair Citywide	1,000,000.00	(700,000.00)	300,000.00
				TOTAL:	(700,000.00)	-

Financing Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
64031950	C3164018101	76115	2018 Cherokee Heights	600,000.00	700,000.00	1,300,000.00
				TOTAL:	700,000.00	-