

City of Saint Paul Financial Analysis

<u>File ID Number:</u>	RES 25-1776	
<u>Budget Affected:</u>	Operating Budget HRA	Special Fund
<u>Total Amount of Transaction:</u>	1,500,000.00	
<u>Funding Source:</u>	Multiple	
	Appropriation already included in budget?	No
<u>Charter Citation:</u>	10.07.1	

Fiscal Analysis

Addition to the HRA Tax Increment Financing (TIF) to spend additional net allocated interest revenue of \$1,500,000 for the Temporary TIF holding account project budget in accordance with Minnesota Statutes, Section 469.176 Subd. 4n (the "Temporary TIF Act").

Detail Accounting Codes:

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GENERAL LEDGER (GL) - ANNUAL BUDGET**Spending Changes**

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
5	479955900			-	-	-
TOTAL:				-	-	-

Financing Changes

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
5	479955900			-	-	-
TOTAL:				-	-	-

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

Addition to the HRA Tax Increment Financing (TIF) to spend additional net allocated interest revenue for the Temporary TIF holding account project budget.

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
T-TIF	5599994799	73220	UNDESIG TEMP TIF	-	1,500,000.00	1,500,000.00
TOTAL:				-	1,500,000.00	1,500,000.00

Financing Changes

Addition to the HRA Tax Increment Financing (TIF) to finance additional net allocated interest revenue for the Temporary TIF holding account project budget.

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
T-TIF	5547994711	59910	Net Interest Allocation TEMP TIF	-	1,500,000.00	1,500,000.00
TOTAL:				-	1,500,000.00	1,500,000.00