

JOS. F. PALEN CO.
SINCE 1911

1055 North Fifth Street
Minneapolis, Minnesota 55411
612.338.7409 Fax 371.0218

02/24/15

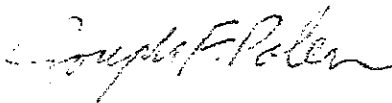
Members of the Legislative Hearing Committee
DSI
City Council

Subject: 688 East 6th Street, St. Paul MN

Dear Members of the Legislative Hearing Committee, DSI and City Council,

This is a letter of commitment by me, Joseph Palen owner of 688 East 6th Street in St. Paul to confirm that I will dedicate all funds necessary to complete the repair of the items on the code compliance report, dated January 27th, 2015. I have posted a \$5000 performance bond and have enlisted a licensed contractor and sub contractors through Bill Barnett of Stevens Realty in St. Paul and to whom I have given durable power of attorney. I have included financial documentation of ability to pay from my bank, which exceeds the bid estimates for the work to be completed. Included also is a sworn construction statement. I also affirm that the property will be maintained throughout. If you have any questions or concerns please contact Bill Barnett or myself. Thank you.

Sincerely,



Joseph F. Palen

1055 North 5th Street
Minneapolis, MN 55411
(P) 612-338-7409
(F) 612-371-0218
josfpalen@yahoo.com

STEVENS REALTY
Since 1911



BILL BARNETT
Broker - Minnesota

(612) 877-1927



7667 Tenth Street N
Oakdale MN 55128
platinumbankmn.com

February 24, 2015

City of St. Paul &
Ramsey County, Minnesota

Re: Property located at 688 6th Street E, St. Paul, MN 55106

To Whom It May Concern:

Joseph F Paien has sufficient credit capacity and/or cash held in accounts at Platinum Bank to complete any necessary repairs to the property located at 688 6th Street E, St. Paul, MN 55106.

If you have any questions regarding the information contained within this letter, please contact me. My contact information is below.

Thank you

Andrew W Naughton
Assistant Vice President
Platinum Bank
651-332-5204
anaughton@platinumbankmn.com

SWORN CONSTRUCTION STATEMENT AFFIDAVIT

STATE OF MINNESOTA)

COUNTY OF HENNEPIN)

The undersigned, being first duly sworn, deposes and says:
That with respect to the property commonly known as:

Address: 688 E. 6th St. - ST. PAUL, MN.

That he/she has the capacity shown below as to the General Contractor named below, which is the General Contractor which has contracted to construct improvements on the property described in the above title commitment number, also described as follows:

That the people and companies shown on the reverse side and no others have been contracted with or employed by the general contractor, owner or architect, and have furnished or will furnish services, materials or labor on the structure, and the amounts shown next to their names show the full amount of the services, materials and labor which will become or are now due to those parties, and there are no secret agreements about the amounts due.

As to contracts to be let, the affiant represents that the cost for each line item will not to exceed the amounts shown, and that those amounts are fair and reasonable values for the materials labor and/or other work as stated.

That the amount shown thereon after the words Total Contract is the total sum now due and to become due to the contractor or sub-contractors; will be sufficient to pay all liability of the owner and contractor under the contract, including all extras and deductions; and that there will be no further claim against or liability on the part of the owner and/or the escrowee for any other sums of money.


That the waivers of said contractor, sub-contractors and material men delivered or to be delivered are true, correct and genuine, and cover the payments made to date by owner; that every waiver was delivered to affiant unconditionally; that the waivers were not obtained by fraud, accident, mistake or duress, or on any condition; and there is no claim which may defeat the validity of the waivers.

Affiant warrants and represents he will not authorize the doing of any work or furnishing of any materials upon the property which will be an expense or claim in addition to the amount set fourth in the Schedule, without first obtaining the written consent of the mortgagee or owner.

Affiant makes this affidavit for and on behalf of himself for the purpose of inducing escrowee to pay contractors the amounts set forth on the schedule.

General Contractor: _____ Owner: _____
By: _____ Its: _____

Subscribed and sworn to before me on _____, 2015

Notary Public _____, County, Minnesota
My Commission expires: _____


THIS WILL BE NOTARIZED ON 2-25-2015